

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

**Ramelius Resources Limited**

ABN

**51 001 717 540**

Quarter ended ("current quarter")

**30 June 2009**

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	7,951	19,784
1.2 Payments for		
(a) exploration and evaluation	(678)	(4,800)
(b) development	(3,534)	(11,240)
(c) production	(2,296)	(7,178)
(d) administration	(390)	(1,568)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	63	622
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		(335)
1.7 Other (provide details if material )		
GST & Fuel Tax Rebate	(277)	(144)
Prepaid expenses	(189)	(252)
Listing fees	(1)	(29)
Recovered administrative costs		
Gold Production hedge contract		(103)
Consultants	(30)	(117)
Other	(7)	41
<b>Net Operating Cash Flows</b>	<b>612</b>	<b>(5,319)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets	(782)	(1,025)
1.9 Proceeds from sale of:		
(a) prospects		100
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
<b>Net investing cash flows</b>	<b>(782)</b>	<b>(925)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(170)</b>	<b>(6,244)</b>

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1.13	Total operating and investing cash flows (brought forward)	(170)	(6,244)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	4,483	17,885
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Return of Capital to shareholders		
	Payments relating to issue of shares	(959)	(1,119)
	<b>Net financing cash flows</b>	<b>3,524</b>	<b>16,766</b>
	<b>Net increase (decrease) in cash held</b>	<b>3,354</b>	<b>10,522</b>
1.20	Cash at beginning of quarter/year to date	23,339	16,171
1.21	Exchange rate adjustments to item 1.20		
		26,693	26,693
1.22	<b>Cash at end of quarter</b>		

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	251
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

The amount at 1.23 above represents non executive directors' fees and executive directors' salaries (including SGC superannuation).

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

**Financing facilities available**

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

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**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	1,265
4.2 Development & Production	7,640
<b>Total</b>	<b>8,905</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	674	17,820
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details) – Term Deposits	26,019	5,519
<b>Total: cash at end of quarter</b> (item 1.22)	<b>26,693</b>	<b>23,339</b>

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**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E15/689	Compulsory Partial Surrender	75% (80% Ni Rights)	75% (80% Ni Rights)
	E15/742	Compulsory Partial Surrender	75% (80% Ni Rights)	75% (80% Ni Rights)
6.2 Interests in mining tenements acquired or increased	P15/5399	Application	0%	100%
	P15/5400	Application	0%	100%

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	219,202,222	219,010,772		
7.4 Changes during quarter (a) Increases through (i) issues (ii) quotation (b) Decreases through returns of capital, buy-backs	8,523,176	8,451,086	(\$0.53 and as per 7.9 below)	\$0.53 and as per 7.9 below)
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	-	-	<i>Exercise price</i> \$1.00	<i>Expiry date</i> 30/6/2009
	-	-	\$1.90	30/6/2009
	18,452,620	18,452,620	\$1.50	30/6/2010
7.8 Issued during quarter				
7.9 Exercised during quarter	6,315	6,315	\$1.00	30/6/2009
	500	500	\$1.50	30/6/2010
7.10 Expired during quarter	13,709,948	13,709,948	\$1.00	30/6/2009
	800,000	-	\$1.90	30/6/2009
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~\* (*delete one*) give a true and fair view of the matters disclosed.

Print name: Dom Francese..... Date: ....29/6/2009.....  
(~~Director~~/Company Secretary)

### Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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