

12 April 2013

ISSUED CAPITAL

Ordinary Shares:
337M

DIRECTORS

Chairman:
Robert Kennedy
Non-Executive Directors:
Kevin Lines
Michael Bohm
Managing Director:
Ian Gordon

www.rameliusresources.com.au
info@rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office

Suite 4, 148 Greenhill Road
Parkside, Adelaide
South Australia 5063
Tel +61 8 8271 1999
Fax +61 8 8271 1988

Operations Office

Level 1, 130 Royal Street
East Perth WA 6004
Tel 08 9202 1127
Fax 08 9202 1138

Media RELEASE

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For Immediate Release

Ramelius marks 10th anniversary with call for exploration incentives

One of Australia's most consistent profit generating gold producers says it will achieve a return to annualised production rates in excess of 100,000 ounces by September this year – but wants government and the industry to take a more realistic approach to exploration activities.

The milestone comes as Ramelius Resources Limited celebrates its 10th year as one of Australia's most successful gold explorers and developers, having generated in excess of A400 million in gold sales revenue since first production in 2006 after listing on the ASX in 2003.

Ramelius' 10 year highlights:

Gold production	326,000 oz
Total gold sales revenue	A\$446 million
Total accumulated full year profits	A\$88.5 million
Total cash returns to shareholders	A\$33M
ASX listing	31 March, 2003
Current market capitalisation	~ A\$100 million
Current cash and gold on hand	~ A\$47 million
Production outlook	150,000 oz p.a. by 2016

The Company held the mantle for most of that period as the country's highest grade gold producer thanks to its bonanza style open pit and underground mining operations at the recently completed Wattle Dam gold mine, 25 kilometres west of Kambalda in Western Australia.

Ramelius has retained its foundations in Western Australia's goldfields in addition to exploration forays into Queensland and Nevada in the United States. The Company is currently moving from a one mine operation to multiple gold mines centred around its ownership of the Mt Magnet gold project and associated infrastructure in central WA.

"It is important that the Company springboards off its historic strong performance in discovery and mine development. We intend to build a solid and sustainable project pipeline for a second decade of gold exploration and mine development, primarily in Australia but potentially also in select overseas areas such as Nevada offering an early return on investment," Ramelius' Managing Director, Mr Ian Gordon, said today.

“Australia’s pool of pure gold producers is rapidly dwindling through a combination of resource exhaustion, low levels of exploration and a high level of merger and acquisition activity”, Mr Gordon said.

“For Australia to maintain a viable gold industry, it needs mid-tier independents and juniors to maintain exploration momentum,” he said.

“That momentum will stagnate and shrivel unless there is some urgent re-writing of tax relief or investment incentives – whether just for the gold sector or broader minerals exploration activity.

We are very proud of Ramelius’ achievement in a long track record of profitability – something achieved against current market trends that places us in a strong position to grow organically via exploration success”.

“We will also be able to add to our project portfolio via strategic acquisitions should the right opportunities become available.”

**For further information contact:
Ian Gordon, Managing Director, Ph: 08 9202 1127**