

20 July 2015

For Immediate Release

RAMELIUS FLAGS FULL YEAR PROFIT OF \$21.4M FY2015 PROFIT GUIDANCE

The Directors of Ramelius Resources Limited (ASX: "RMS") are pleased to advise that the Company is expected to report a full year profit for the twelve months to 30 June 2015 of **approximately A\$21.4 million**.

The expected consolidated pre-tax profit of ~A\$21.4 million is based on gross gold sales revenue of A\$129.9 million for the year to 30 June 2015.

Gross margin generated from operations is expected to reflect a surplus of ~A\$25.0 million, a significant turnaround from the A\$32.7 million deficit in the previous corresponding period.

Ramelius Chief Executive Officer, Mark Zeptner today said:

"The full year financial result has demonstrated the Company's profitability following achievement of production guidance in each Quarter of FY2015 at the Mt Magnet gold mine, which has significantly strengthened both the balance sheet and cash position of the Company since 30 June 2014.

It is important to note that this result places Ramelius with a Price to Earnings ratio of less than 3 and with gold production expected to be nearing 100,000 ounces next year we believe Ramelius is well placed to deliver further growth for our shareholders".

Ramelius advises that the full year pre-tax profit for 30 June 2015 is approximate, based on internal management accounts and subject to finalisation of an impairment review and completion of the full year financial report and audit.

The consolidated full year financial statements will be lodged with the ASX as soon as possible following completion of the full year audit.

For further information contact:

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Ramelius Resources Limited
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20 July 2014

ISSUED CAPITAL

Ordinary Shares: 469M

DIRECTORS

Executive Chairman:
Robert Kennedy
Non-Executive Directors:
Kevin Lines
Michael Bohm
MANAGING DIRECTOR:
Mark Zeptner

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RAMELIUS RESOURCES LIMITED

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