Ramelius Resources Limited

Mark Zeptner Managing Director

ASX:RMS

Ord Minnett Small & Mid Cap Mining Conference



26 March 2024

QUALIFICATION

Forward Looking Statements

This presentation contains certain forward looking statements with respect to Ramelius Resources Ltd's (Ramelius) financial condition, results of operations, production targets and other matters that are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in or implied by those forward looking statements. Such forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that are beyond the control of Ramelius that may cause actual results to differ materially from those expressed in the forward looking statements contained herein. Ramelius gives no warranties in relation to the information and statements within this presentation.

Competent Persons Statement

The Information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Peter Ruzicka (Exploration Results), Jake Ball (Mineral Resources) and Paul Hucker (Ore Reserves), who are Competent Persons and Members of The Australasian Institute of Mining and Metallurgy. Peter Ruzicka, Jake Ball and Paul Hucker have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Peter Ruzicka, Jake Ball and Paul Hucker consent to the inclusion in this report of the matters based on their information in the form and context in which it appears. Peter Ruzicka, Jake Ball and Paul Hucker are employees of the company.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this presentation and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.



CORPORATE SUMMARY

Corporate S	tructure		Gold Guidance							
Market Cap ¹	A\$1.85B @ A\$1.615 per	r share	FY23 Production ²	FY23 Production ² 240,996oz @ AISC of A\$1,895/oz						
Cash & Gold ³ A\$351M			FY24 Guidance ²	FY24 Guidance² 265,000 – 280,000oz @ AISC of A\$1,750 - 1,850/oz						
Debt ³	Nil (Undrawn A\$100M f	acility)	Mineral Resources ⁴	7.6Moz at 30 June 2023	7.6Moz at 30 June 2023 (excludes 0.927Moz ⁵ Cue Gold Project)					
Major Shar	eholders		Ore Reserves ⁴	0.93Moz at 30 June 202	3					
			Board		Management					
		Australia, 25.7% North America, 23.1% UK, 8.2% Other, 5.4%	Bob Vassie	Non - Executive Chair	Duncan Coutts	Chief Operating Officer				
Othe 37.7%	Institutions, 62.3%		Mark Zeptner	Managing Director	Ben Ringrose	Acting Chief Financial Officer				
			David Southam	Non - Executive Director	Peter Ruzicka	EGM Exploration				
			Natalia Streltsova	Non - Executive Director	Liz Jones	GM – Mt Magnet				
Broker Cov	erage		Fiona Murdoch	Non - Executive Director	Paul Marlow	Mine Manager – Penny				
EURØZ HARTLI	eys Ord Minnet	Capital Markets	Colin Moorhead	Non - Executive Director	Greg Rawlinson	GM – Edna May				
⊨ morgar		MACQUARIE ARGONAUT CCC/Canaccord		Company Secretary &	Tim Dingle	Mine Manager – Marda				
ShawandPart	ners CCC			EGM – Legal / HR / Risk / Sustainability	Hugh Trivett	Mine Manager – Tampia/Symes				

¹As at 19 March 2024



² See RMS ASX Release "December 2023 Quarterly Activities Report", 30 January 2024 and "June 2023 Quarterly Activities Report", 27 July 2023
 ³ As at 8 March 2024 See RMS ASX Release "Ramelius delivers 10 Year Mine Plan at Mt Magnet", 12 March 2024

⁴See RMS ASX Release "Resources and Reserves Statement 2023", 14 September 2023

⁵ See MGV ASX Release "Cue Mineral Resource Increases to 927,000 ounces", 31 May 2022

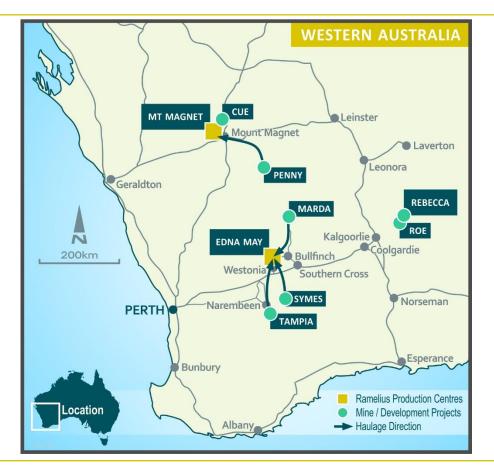
TWO PRODUCTION CENTRES AND ONE DEVELOPMENT PROJECT

> 1) Mt Magnet:

- Mt Magnet has produced over 6Moz since mining first began in 1891
- 2.0Mt pa mill with both open pit and underground sources within 5km
- High grade Penny underground ore trucked 160km to Mt Magnet
- High grade Cue project to be developed 40km north of Mt Magnet

2) Edna May:

- 2.6Mt pa mill primarily fed from satellites as well as high grade UG nearby
- Marda open pit ore trucked 170km to Edna May since 2020
- Tampia open pit ore trucked 140km to Edna May since 2021
- Symes open pit ore trucking 120km to Edna May since September 2023
- Rebecca/Roe:
 - Combined 3.1Moz Mineral Resource¹ advanced exploration gold project 100-150km from Kalgoorlie





DELIVERING ON STRATEGY

OUR MISSION

To be a sustainable GOLD PRODUCER that focuses on delivering SUPERIOR RETURNS

for stakeholders

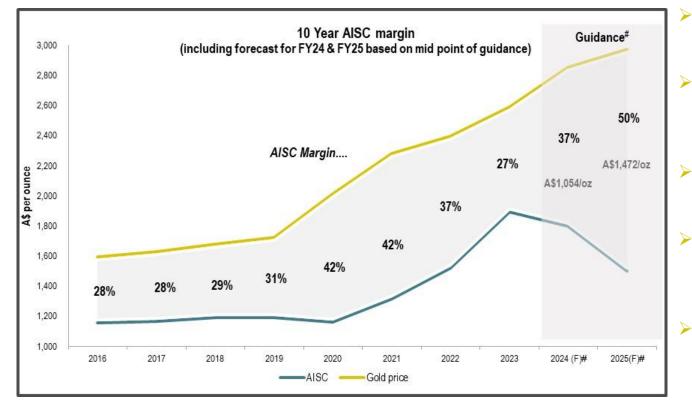
OUR VALUES

- We Empower our people
- We achieve Fit-for-Purpose outcomes
- We Deliver and do it safely
- We are Authentic





AISC FORECAST - DELIVERING ON INCREASED MARGINS



- FY23 group gold production
 240,996oz at AISC A\$1,895/oz
- AISC expected to reduce as commercial levels of production from Penny are sustained into FY24
- AISC margins are forecast to expand in FY24 & further in FY25
- FY24 group gold production Upgraded
 Guidance 265 280koz at AISC A\$1,750 –
 1,850/oz
- FY24 capital/development expenditure A\$50 – 60M



[#]The AISC Guidance is based on the mid-point of the Guidance ranges, from RMS ASX Release "December 2023 Quarterly Report & FY24 Production Guidance Upgraded", 30 January 2024, for 2024(F)# and from RMS ASX Release "3 Year Production Outlook & Study Update", 14 November 2022 for 2025(F)#. The gold price is based on the forward gold sales book as at 31 December 2023 and a spot price of A\$3,000/oz.

MT MAGNET - A 10 YEAR PLUS PRODUCTION PROFILE

Key Hub Metrics								
Metric	From 1 Jan 2024							
Total Production	+1.5Moz							
Average Annual Production ¹	~150koz							
AISC ² (first 3.5 years)	A\$1,350/oz							
AISC ² (full Mine Plan)	A\$1,700/oz							
Growth Capex ³	A\$380M							
Mine Life	+10 Years							
Upside potential	Eridanus Cutback							

Kay Ilinh Matrice

Gold Production & AISC^{1,2} 2,179 2,105 2,079 2,013 1,903 1,855 1,646 1,502 1,400 1,337 1,276 239 220 96 166 88 129 122 115 112 112 64 109 109 84 63 45 90 41 122 44 112 112 109 109 102 83 75 69 53 40 H2 FY24 FY25 FY26 FY27 FY28 FY29 FY30 FY31 FY32 FY33 FY34 Penny (koz) —O—AISC(A\$/oz) Mt Magnet (koz) Cue (koz)

Note: 68koz in low grade stockpiles remaining at June 2034

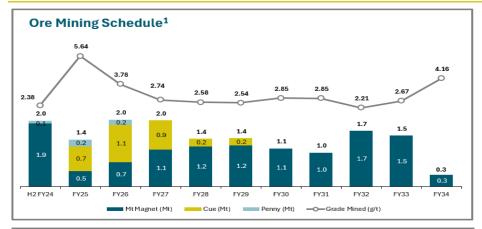


¹H2 FY24 reflects guidance for the half year to Jun-24 for Mt Magnet only. Production averages include H1 of FY24.

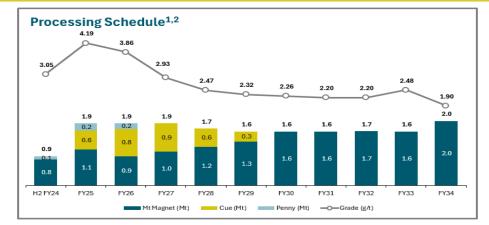
²AISC calculated using a gold price of A\$3,000/oz and includes corporate costs

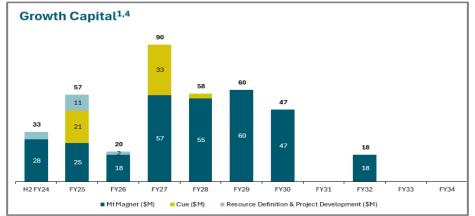
³ Mid-point of A\$360 – 400M Growth Capex estimate over the period of the Mine Plan

MT MAGNET - PHYSICALS & FINANCIALS









¹ H2 FY24 reflects a half-year from Jan-24 to Jun-24 for Mt Magnet only. ² Processing schedule includes starting stockpile of 2.7Mt @ 0.86g/t for 74koz of contained gold (excluding low grade stockpiles)

RAMELIUS RESOURCES

³ Operating Costs (column) are the total cash operating costs including all mining, haulage, processing, site administration, and royalty costs. The operating cost per tonne processed (line) includes the total cash operating costs, D&A charges, inventory movements and is netted off by mine development costs capitalised. operating costs, D&A charges, inventory movements and is netted off by mine development costs capitalised. ⁴ Growth Capital refers to non-sustaining capital costs which includes Resource definition and project development costs. ⁴ Growth Capital refers to non-sustaining capital costs which includes Resource definition and project development costs.

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KEY PROJECT UPDATES

Wil

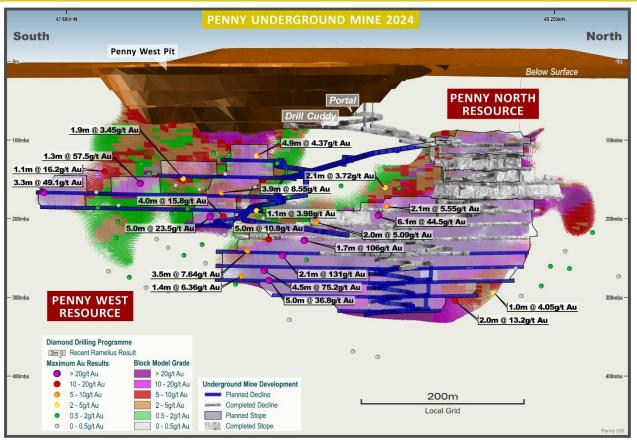
PENNY - IN FULL PRODUCTION & MINE PLAN EXTENSIONS DELIVERED

30 June 2023

- Mineral Resources
 - 430kt at 18.3g/t for 250koz¹
- > Ore Reserve
 - 480kt at 14.0g/t for 210koz¹

12 March 2024

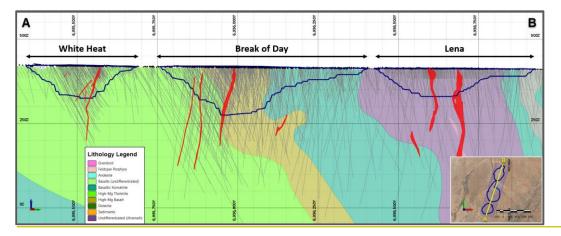
- Latest Mineral Resource
 - Total 380kt at 22g/t for 270koz²
- Production Target
 - 380kt at 15.9g/t for 194koz² (from 1 July 2024)
- Penny North & West to be mined in conjunction
- Some Penny North production pushes from FY25 into FY26 as a result

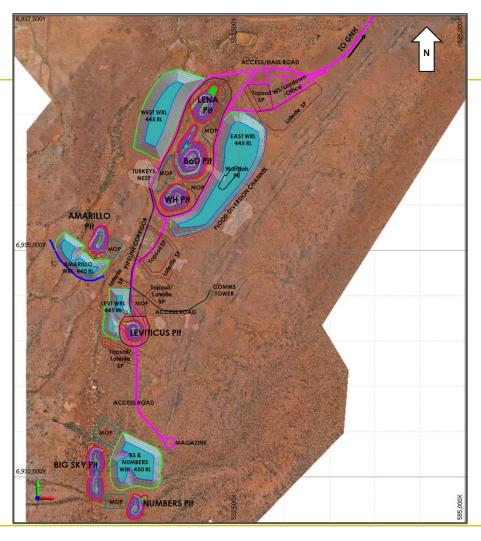




CUE - COMMENCEMENT IN EARLY FY25

- Cue Gold Project Ramelius Mineral Resource
 - Open pits 10Mt at 2.0g/t Au for 660,000oz¹
- Ramelius mining studies on open pits completed
 - Open pits 2.65Mt at 2.9g/t for 246,000oz²
 - Underground 0.48Mt at 4.8g/t for 75,200oz mined¹ (Musgrave PFS²)
- Permits submitted, mining expected to commence early FY25 utilising open pit mining team from Mt Magnet



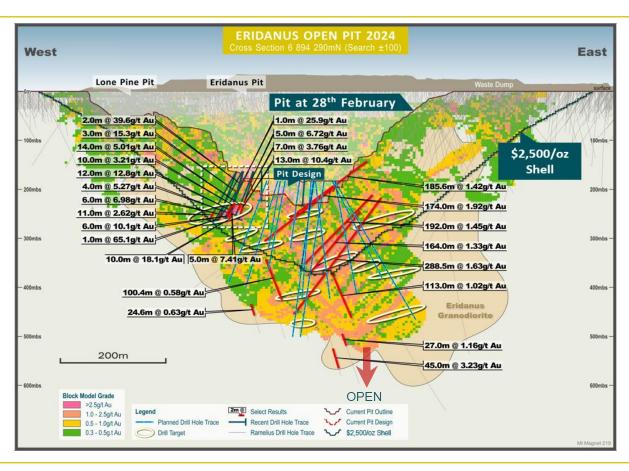




MT MAGNET - ERIDANUS: GETTING BETTER AT DEPTH WITH BOTH OP & UG OPTIONS

June 2023 Mineral Resource Estimate

- 18Mt at 1.3g/t Au for 730koz¹
- New Exploration Target (in addition to MRE)
 - 3.2 5.8Mt at 1.2 2.0g/t for 125 225koz²
- **Underground Option**
 - 2.4 4.0Mt at 2.0 3.0g/t for 230 330koz¹
 - Initial capital of \$42.5 47.5M
- Pit Cutback Option (not included in Mine Plan)
 - Optimisation @ A\$2,500/oz gold price
 - 9 13Mt at 1.2 1.8g/t for 500 600koz²
- Drilling underway from base of pit to convert **Exploration Target to Mineral Resource**
- Parallel open pit/underground studies going forward before decision made on best option







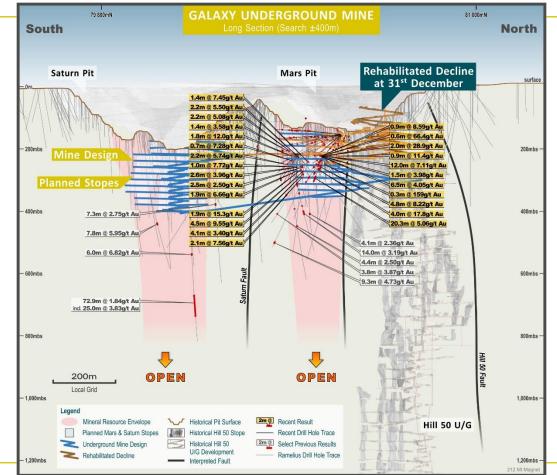
MT MAGNET: GALAXY (SATURN & MARS) DEVELOPMENT IN FULL SWING

Galaxy

- Decline rehab progressed down below Mars access points
- Ore driving commenced, production ramp up during FY24
- Resource definition drilling ongoing, with recent results incl^{*}:
 - 4.5m at 9.55g/t Au
 - 2.0m at 28.9g/t Au
 - 0.6m at 66.4g/t Au
 - 0.3m at 159g/t Au
 - 4.0m at 17.8g/t Au
- 5-year mine plan identified initially with extensions likely

> Hill 50

- 2.1Moz mined historically, Mt Magnet's largest producer
- Mineral Resource: 1.9Mt at 6.0g/t Au for 360koz[#]
- Project "on hold" with other Mt Magnet projects prioritised





REBECCA / ROE PROJECT

AT

REBECCA / ROE PROJECT - OVERVIEW

Tier 1 location

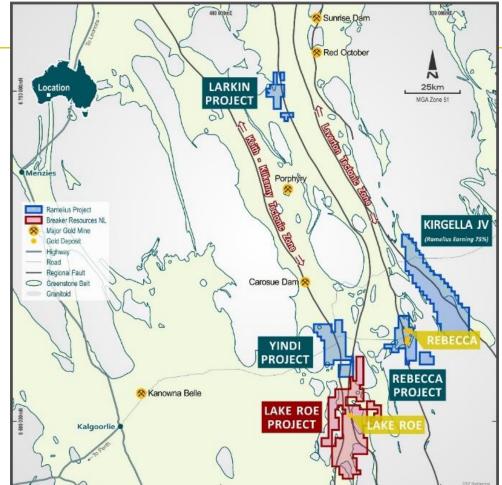
- ~100-150km from Kalgoorlie, in Australia's premier gold province
- Southern end of the Keith Kilkenny & Laverton Tectonic Zones

> Rebecca

- Rebecca, Duke & Duchess Deposits
- Mineral Resource of 33Mt @ 1.3g/t Au for 1.4Moz

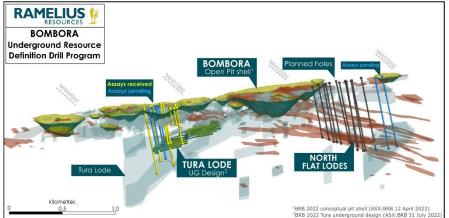
> Roe

- Bombora & Crescent Kopai deposits
- Mineral Resource of 32Mt @ 1.6g/t Au for 1.7Moz
- Roe Project synergies with Rebecca
 - 50km southwest of Rebecca, connected by station and Shire roads
 - Complementary open pit and underground potential that allows for optimisation through production scheduling
 - Ramelius is the dominant landholder in the region between Carosue Dam & Mt Monger with 3.1Moz in Mineral Resources

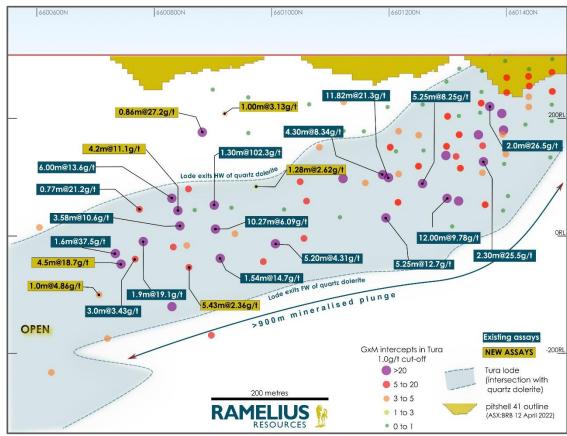




ROE GOLD PROJECT - DRILL PLAN FY24



- Resource definition drilling ongoing, with first assay results from the Tura Lode including*:
 - 5.4m at 2.37g/t Au
 - 4.5m at 18.7g/t Au
 - 2.2m at 11.1g/t Au
- Conversion of Inferred underground ounces to Indicated the primary aim at Tura & North Flats





SOURCES OF FUTURE GROWTH

SHIT

MINING/PROCESSING STUDIES¹ - DELIVERY OF KEY MILESTONE AT MT MAGNET

Centre	Study Description	Status / Next Key Date
	Hill 50 underground: On hold whilst other Mt Magnet projects are prioritised	June 2024
	Eridanus underground : Pre-Feasibility Study - further drilling completed with grades higher than seen in previous drilling, open pit cutback now also an option	June 2024
	Bartus: Scoping Study to be included as part of Mt Magnet mine plan	Q1 CY2024
Mt Magnet	Processing Facility upgrade : Feasibility Study on upgrade from 1.8-2.0 to 2.5-2.7Mtpa (dependent on underground study results above)	
	Penny: Updated mine design integrated into Mt Magnet mine plan	Q1 CY2024
	Cue: Integrated into Mt Magnet mine plan	Q1 CY2024
Edna May	Stage 3 open pit: Pre-Feasibility Study work completed - project deferred Jan 2023	
Rebecca/Roe	Pre-Feasibility Study: To be completed (Scoping Study largely completed as part of Due Diligence), project expanded to now include Roe as a single combined project, drill program at Roe underway targeting underground Resources	Roe MRE Q1 CY2024 Updated PFS Q2 CY2024

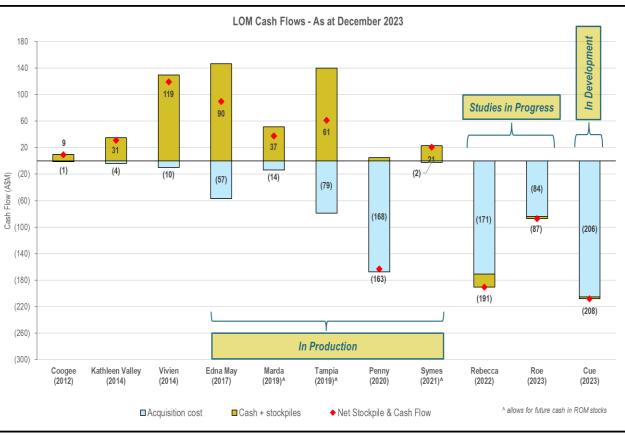


INORGANIC GROWTH - RETURN ON INVESTMENT A KEY DRIVER

- Track record of generating positive (net) cash flow* from new projects
- Inventory build-up shown as notional c/flow
 - Marda: 450kt @ 1.71g/t for 25koz
 - Tampia: 635kt @ 1.47g/t for 30koz
 - Symes: 169kt @ 1.90g/t for 10koz
- 7 assets acquired in 6 years (excl. Symes)
 - 1) Edna May: acquired 2017, already in production
 - 2) Marda: acquired 2019, in production 2020
 - 3) Tampia: acquired 2019, in production 2021
 - 4) Penny: acquired 2020, in production 2022
 - 5) Rebecca: acquired 2022
 - 6) Roe: acquired 2023

Combined PFS Mid-CY2024

7) Cue: acquired 2023, production target FY25





RAMELIUS - WELL POSITIONED FOR 2024 AND BEYOND

Operational Excellence	Proven management team adept in either greenfields development or refurbishment & operation of both open pit and underground mines
Balance Sheet & Use of Capital	Strong balance sheet, disciplined approach to capital management with a focus on both growth aspirations and shareholder returns
· · · · · · · · · · · · · · · · · · ·	
Accretive Acquisitions	Well placed to execute quickly on transactions, utilising reliable due diligence methodology with a match-fit team
/ T. Statilla	THE REAL STREET
Exploration Opportunities	Significant A\$30M investment budgeted with opportunities highlighted by ongoing success at Mt Magnet, Penny and the Rebecca/Roe project area
Near-term Catalysts	Progress on drilling at Mt Magnet (Cue & Eridanus) and Rebecca/Roe Review of Edna May Stage 3 open pit Progress on Rebecca/Roe mining studies



THANK YOU

Ramelius Resources Limited ASX Code: RMS

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Authorised for release to the ASX by the Managing Director. For further information contact:

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Luke Forrestal Director GRA Partners Ph: +61 411 479 144



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APPENDIX 1 - 2023 MINERAL RESOURCE STATEMENT

For detailed information relating to Mineral Resources see ASX Releases (RMS) "Resources and Reserves Statement 2023", 14 September 2023.

For updated information related to the Penny deposit, see RMS ASX Release "Penny Gold Mine Update", 15 September 2023, which is summarised by the table below:

Lode	Measured			Indicated			Inferred			Total			
	tonnes	g/t	ounces	tonnes	g/t	ounces	tonnes	g/t	ounces	tonnes	g/t	ounces	
Penny Nth	48,000	24	37,000	190,000	30	190,000	78,000	26	65,000	320,000	28	290,000	
Penny Wst				110,000	7.9	29,000	9,000	4.4	1,300	120,000	7.6	30,000	
Total	48,000	24	37,000	310,000	22	220,000	87,000	24	67,000	440,000	22	320,000	

The Company confirms that it is not aware of any new information or data that materially affects the information included in this presentation and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

MINERAL RESOURCES AS AT 30 JUNE 2023 - INCLUSIVE OF RESERVES													
Project	Deposit	Measured			Indicated			Inferred			Total Resource		
		t	g/t	oz	t	g/t	oz	t	g/t	oz	t	g/t	œ
	Morning Star				4,900,000	1.9	300,000	4,300,000	1.5	210,000	9,200,000	1.7	510,000
	Bartus Group				410,000	1.2	16,000	420,000	1.2	16,000	820,000	1.2	32,000
	Boomer				1,200,000	1.8	68,000	790,000	1.0	26,000	2,000,000	1.5	94,000
	Britannia Well				180,000	2.0	12,000				180,000	2.1	12,000
	Brown Hill				1,100,000	1.6	59,000	490,000	1.2	19,000	1,600,000	1.5	78,000
	Bullocks				200,000	3.3	21,000	40,000	2.5	3,000	240,000	3.1	24,000
	Eastern Jaspilite	150,000	2.2	10,000	120,000	2.8	11,000	130,000	2.5	11,000	400,000	2.5	32,000
	Eclipse				170,000	2.2	12,000	41,000	2.1	3,000	210,000	2.2	15,000
	Eridanus	850,000	1.3	36,000	13,000,000	1.3	550,000	3,900,000	1.1	140,000	18,000,000	1.3	730,000
	Franks Tower				2,200,000	1.0	70,000	700,000	1.2	26,000	2,900,000	1.0	97,000
Mt Magnet	Golden Stream				150,000	2.9	14,000	67,000	1.2	2,700	220,000	2.4	17,000
-	Golden Treasure				540,000	1.3	23,000	360,000	1.1	13,000	900,000	1.2	36,000
	Milky Way				820,000	1.1	29,000	1,600,000	1.1	57,000	2,400,000	1.1	86,000
	Spearmont-Galtee							580,000	2.6	48,000	580,000	2.6	48,000
	Welcome - Baxter	170,000	1.7	9,200	320,000	1.6	17,000	130,000	1.8	7,400	610,000	1.7	33,000
	Open Pit deposits	1,200,000	1.5	55,000	25,000,000	1.5	1,200,000	14,000,000	1.3	580,000	40,000,000	1.4	1,800,000
	Galaxy UG			,	6,500,000	2.1	430,000	970,000	2.2	67,000	7,400,000	2.1	500,000
	Hill 50 Deeps	560,000	7.6	140,000	580,000	5.0	92,000	720,000	5.5	130,000	1,900,000	6.0	360,000
	St George	380,000	3.7	45,000	180,000	3.0	17,000				560,000	3.5	62,000
	Water Tank Hill				200,000	3.8	24,000				200,000	3.8	24,000
	Bartus East				2,300,000	2.2	160,000	160,000	2.2	11,000	2,500,000	2.2	170,000
	UG deposits	940,000	6.1	180,000	9,800,000	2.3	730,000	1,800,000	3.5	210,000	13,000,000	2.8	1,100,000
	ROM & LG stocks	7,300,000	0.6	140,000	-,,		,	.,,		210,000	7,300,000	0.6	140,000
	Total Mt Magnet	9,400,000	1.2	380,000	35,000,000	1.7	1,900,000	15,000,000	1.6	780,000	60,000,000	1.6	3,100,000
	Rebecca	-,,		,	17,000,000	1.5	820,000	3,100,000	1.4	140,000	20,000,000	1.5	960,000
	Duchess				7,300,000	0.9	220,000	2,400,000	0.9	72,000	9,700,000	0.9	290,000
Rebecca	Duke				2,000,000	1.1	73.000	740,000	1.1	25.000	2,700,000	1.1	98,000
	Cleo				730,000	1.1	26,000	230,000	1.0	7,700	960,000	1.1	34,000
	Total Rebecca				27,000,000	1.3	1,100,000	6,500,000	1.2	240,000	33,000,000	1.3	1,400,000
	Bombora OP				15,000,000	1.5	710,000	2,700,000	1.3	110,000	18,000,000	1.4	820,000
	Bombora U G				710,000	2.9	66,000	7,300,000	2.5	590,000	8,000,000	2.6	660,000
Roe	Crescent-Kopai				110,000	2.0	00,000	4,100,000	1.0	130.000	4,100,000	1.0	130,000
	Claypan							2,000,000	1.1	69,000	2,000,000	1.1	69,000
	Total Roe				16,000,000	1.5	780,000	16,000,000	1.8	910,000	32,000,000	1.6	1,700,000
	Edna May	720,000	1.1	25,000	23,000,000	1.0	700,000	7,000,000	1.0	220,000	30,000,000	1.0	940,000
Edha May	1 1	130,000	5.0	21,000	150,000	5.5	27.000	190,000	7.3	45,000	470,000	6.1	92,000
_ and may	ROM & LG stocks	30.000	1.0	21,000	100,000	0.0	21,000	100,000	1.0	10,000	30.000	1.0	970
	Total Edna May	870,000	1.0	47,000	23,000,000	1.0	730,000	7,200,000	1.1	260,000	31,000,000	1.0	1,000,000
Symes	Symes Find	370,000	1.3	15,000	910,000	1.9	56,000	120,000	0.9	3,500	1,400,000	1.7	75,000
- Cymas	Die Hardy	010,000	1.0	10,000	600,000	1.7	33,000	120,000	0.0	0,000	600,000	1.7	33,000
Marda	ROM & LG stocks	380,000	1.4	18.000	000,000		55,000				380.000	1.4	18,000
Bureivi	Total Marda	380,000	1.4	18,000	600,000	1.7	33,000				380,000	1.4	51,000
Tampia	ROM & LG stocks		1.4	69,000	000,000	1.7	33,000					1.0	69,000
rampia		1,800,000									1,800,000		
Doon:	Total Tampia North & West	1,800,000	1.2	69,000	350,000	20.0	220.000	81,000	11.0	29,000	1,800,000 430,000	1.2	69,000 250,000
Penny		42 000 000	4.2	E20.000	350,000	20.0	220,000 4,900,000	45,000,000	11.0 1.5	29,000	430,000	18.0	7,600,000
	tal Resource inded to 2 significant fi	13,000,000	1.3	530,000	100,000,000	1.0	4,900,000	40,000,000	1.5	2,200,000	160,000,000	1.0	7,600,000



Figures rounded to 2 significant figures. Rounding errors may occur.

APPENDIX 2 - 2023 ORE RESERVE STATEMENT

ORE RESERVE STATEMENT AS AT 30 JUNE 2023												
Project	Mine		Proven		ł	Probable		Total Reserve				
	-	t	g/t	oz	t	g/t	oz	t	g/t	oz		
	Boomer				230,000	1.9	14,000	230,000	1.9	14,000		
	Brown Hill				300,000	1.6	15,000	300,000	1.6	15,000		
	Eridanus				2,100,000	1.4	95,000	2,100,000	1.4	95,000		
	Golden Stream				85,000	2.6	7,200	85,000	2.6	7,200		
Mt Magnet	Morning Star				1,600,000	1.4	71,000	1,600,000	1.4	71,000		
	Total Open Pit				4,300,000	1.5	200,000	4,300,000	1.5	200,000		
	Hill 60				120,000	3.1	12,000	120,000	3.1	12,000		
	Galaxy				2,600,000	2.4	210,000	2,600,000	2.4	210,000		
	Water Tank Hill				95,000	2.9	8,900	95,000	2.9	8,900		
	Total Underground				2,900,000	2.5	230,000	2,900,000	2.5	230,000		
	ROM & LG stocks	7,300,000	0.6	140,000				7,300,000	0.6	140,000		
	Mt Magnet Total	7,300,000	0.6	140,000	7,200,000	1.9	430,000	14,000,000	1.2	570,000		
	Edna May UG				150,000	3.3	16,000	150,000	3.3	16,000		
	ROM & LG stocks	30,000	1.0	970				30,000	1.0	970		
	Edna May Total	30,000	1.0	970	150,000	3.3	16,000	180,000	2.9	17,000		
	Die Hardy				300,000	1.7	17,000	300,000	1.7	17,000		
	ROM & LG stocks	380,000	1.4	18,000				380,000	1.4	18,000		
	Total Marda	380,000	1.4	18,000	300,000	1.7	17,000	680,000	1.6	34,000		
	ROM Stocks	1,200,000	1.5	56,000				1,200,000	1.5	56,000		
	Total Tampia	1,200,000	1.5	56,000				1,200,000	1.5	56,000		
	Symes				530,000	2.2	37,000	530,000	2.2	37,000		
	Total Symes				530,000	2.2	37,000	530,000	2.2	37,000		
Penny	Penny Underground				480,000	14	210,000	480,000	14	210,000		
	Total Penny				480,000	14	210,000	480,000	14	210,000		
T	otal Reserve	8,900,000	0.8	210,000	8,600,000	2.6	710,000	18,000,000	1.6	930,000		
Figures round	Figures rounded to 2 significant figures. Rounding errors may occur.											

For detailed information relating to Ore Reserves see ASX Releases (RMS) "Resources and Reserves Statement 2023", 14 September 2023.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this presentation and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

