



28 March 2024

CORPORATE UPDATE

Ramelius Resources Ltd (ASX: **RMS**) ("**Ramelius**") refers to its announcement dated 8 March 2024, where it responded to media speculation and confirmed it was in exclusive discussions with Karora Resources Inc. ("**Karora**"), regarding a potential corporate transaction.

Ramelius' prior announcement noted that discussions between the parties, including in relation to value, were incomplete and that there was no certainty that discussions would lead to a transaction between the parties.

Following its usual disciplined due diligence process, Ramelius advises that no final agreement, including on value, was reached and that discussions with Karora regarding a potential corporate transaction have concluded.

This ASX announcement was authorised for release by the Board of Directors.

28 March 2024

ISSUED CAPITAL

Ordinary Shares: 1,141M

DIRECTORS

NON-EXECUTIVE CHAIR:

Bob Vassie

MANAGING DIRECTOR:

Mark Zeptner

NON-EXECUTIVE DIRECTORS:

David Southam

Natalia Streltsova

Fiona Murdoch

Colin Moorhead

COMPANY SECRETARY:

Richard Jones

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