

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Ramelius Resources Limited

ACN/ARSN 001 717 540

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

13/05/2024

The previous notice was given to the company on

15/09/2023

The previous notice was dated

14/09/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	105,670,346	9.55%	120,580,873	10.56%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDY	ESB Pension Fund GDY (ESBGDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 983,889	0.08%

VEAC	State Street Bank and Trust Company as custodian for VanEck Gold Miners ETF	VanEck Gold Miners ETF (GDX)	Same as above.	Ordinary shares 61,903,851	5.42%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF (GDXAU)	Same as above.	Ordinary shares 1,449,245	0.13%
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 46,208,823	4.05%
VEAC	State Street Australia Limited as custodian for VanEck Small Companies Masters ETF	VanEck Small Companies Masters ETF (MVS.AU)	Same as above.	Ordinary shares 768,144	0.06%
VEAC	State Street Custodial Services (Ireland) Limited as depository for VanEck Global Mining UCITS ETF	VanEck Global Mining UCITS ETF (UCTGDIG)	Same as above.	Ordinary shares 822,558	0.07%
VEAC	State Street Custodial Services (Ireland) Limited as depository for VanEck Gold Miners UCITS ETF	VanEck Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 3,987,166	0.35%
VEAC	State Street Custodial Services (Ireland) Limited as depository for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 4,457,197	0.40%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:


Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley Sousa

capacity Manager

sign here



date 15/03/2024

DIRECTIONS


- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	09/15/2023	B	9,603,312.14	-	6,954,054
GDX	09/19/2023	B	-	In-Kind	14,840
GDX	09/20/2023	S	-	In-Kind	259,700
GDX	09/25/2023	S	-	In-Kind	51,954
GDX	09/26/2023	B	-	In-Kind	29,684
GDX	09/27/2023	S	-	In-Kind	927,625
GDX	09/28/2023	B	-	In-Kind	326,524
GDX	09/29/2023	B	-	In-Kind	133,596
GDX	10/02/2023	S	-	In-Kind	22,266
GDX	10/03/2023	B	-	In-Kind	237,504
GDX	10/04/2023	S	-	In-Kind	74,210
GDX	10/06/2023	S	-	In-Kind	37,110
GDX	10/10/2023	S	-	In-Kind	89,052
GDX	10/11/2023	S	-	In-Kind	445,260
GDX	10/13/2023	B	-	In-Kind	22,266
GDX	10/17/2023	B	-	In-Kind	14,842
GDX	10/17/2023	B	241,997.96	-	141,835
GDX	10/19/2023	B	-	In-Kind	37,225
GDX	10/20/2023	B	-	In-Kind	14,890
GDX	10/24/2023	B	-	In-Kind	7,444
GDX	10/26/2023	B	-	In-Kind	119,104
GDX	10/27/2023	S	-	In-Kind	215,905
GDX	10/27/2023	B	131,497.00	-	76,621
GDX	10/30/2023	S	-	In-Kind	29,736
GDX	10/31/2023	B	-	In-Kind	14,894
GDX	11/01/2023	B	-	In-Kind	37,255
GDX	11/06/2023	B	-	In-Kind	156,198
GDX	11/07/2023	B	-	In-Kind	715,296
GDX	11/08/2023	B	-	In-Kind	253,368
GDX	11/09/2023	B	-	In-Kind	111,795
GDX	11/10/2023	B	-	In-Kind	1,489,400
GDX	11/13/2023	B	-	In-Kind	252,960
GDX	11/14/2023	B	-	In-Kind	1,175,994
GDX	11/15/2023	B	-	In-Kind	133,812
GDX	11/16/2023	B	-	In-Kind	29,768
GDX	11/17/2023	B	-	In-Kind	59,512
GDX	11/20/2023	S	-	In-Kind	29,776
GDX	11/22/2023	B	-	In-Kind	74,440
GDX	11/27/2023	B	-	In-Kind	14,886
GDX	11/29/2023	B	-	In-Kind	96,785
GDX	12/04/2023	S	-	In-Kind	306,024
GDX	12/05/2023	S	-	In-Kind	298,560
GDX	12/08/2023	S	-	In-Kind	291,135



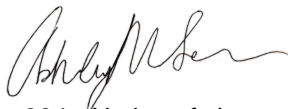
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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	12/11/2023	S	-	In-Kind	59,720
GDX	12/13/2023	S	-	In-Kind	22,398
GDX	12/14/2023	B	-	In-Kind	29,864
GDX	12/15/2023	B	-	In-Kind	261,275
GDX	12/15/2023	S	2,589,437.28	-	1,556,307
GDX	12/19/2023	B	-	In-Kind	7,266
GDX	12/20/2023	B	-	In-Kind	58,120
GDX	12/22/2023	B	-	In-Kind	94,445
GDX	12/29/2023	S	-	In-Kind	632,055
GDX	01/02/2024	S	-	In-Kind	29,060
GDX	01/03/2024	S	-	In-Kind	559,405
GDX	01/04/2024	S	-	In-Kind	87,180
GDX	01/10/2024	S	-	In-Kind	87,180
GDX	01/17/2024	B	-	In-Kind	101,710
GDX	01/18/2024	B	-	In-Kind	50,855
GDX	01/19/2024	S	-	In-Kind	50,855
GDX	01/22/2024	B	-	In-Kind	43,590
GDX	01/25/2024	B	-	In-Kind	29,056
GDX	01/26/2024	B	-	In-Kind	217,920
GDX	01/30/2024	S	-	In-Kind	14,528
GDX	02/01/2024	S	-	In-Kind	21,792
GDX	02/02/2024	B	-	In-Kind	50,841
GDX	02/05/2024	S	-	In-Kind	79,893
GDX	02/06/2024	B	105,339.80	-	71,854
GDX	02/09/2024	S	-	In-Kind	167,049
GDX	02/15/2024	B	-	In-Kind	217,860
GDX	02/16/2024	B	-	In-Kind	29,048
GDX	02/21/2024	B	-	In-Kind	29,048
GDX	02/22/2024	B	-	In-Kind	14,522
GDX	02/26/2024	B	-	In-Kind	14,530
GDX	02/27/2024	B	-	In-Kind	21,792
GDX	02/28/2024	B	-	In-Kind	501,285
GDX	03/01/2024	B	-	In-Kind	400,015
GDX	03/04/2024	B	-	In-Kind	683,756
GDX	03/05/2024	B	-	In-Kind	211,120
GDX	03/07/2024	S	-	In-Kind	65,565
GDX	03/08/2024	S	-	In-Kind	131,148
GDX	03/13/2024	B	-	In-Kind	29,144
GDXJ	09/15/2023	S	8,628,288.91	-	6,256,763
GDXJ	09/29/2023	B	-	In-Kind	102,978
GDXJ	10/02/2023	B	-	In-Kind	212,960
GDXJ	10/11/2023	S	-	In-Kind	38,704
GDXJ	10/18/2023	B	-	In-Kind	193,530



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	10/23/2023	B	-	In-Kind	193,520
GDXJ	10/27/2023	S	-	In-Kind	38,702
GDXJ	11/01/2023	S	-	In-Kind	38,632
GDXJ	11/02/2023	S	-	In-Kind	19,315
GDXJ	11/06/2023	B	-	In-Kind	289,770
GDXJ	11/07/2023	B	-	In-Kind	19,315
GDXJ	11/08/2023	B	-	In-Kind	57,945
GDXJ	11/09/2023	B	-	In-Kind	19,315
GDXJ	11/17/2023	B	-	In-Kind	96,595
GDXJ	11/20/2023	S	-	In-Kind	38,648
GDXJ	11/22/2023	B	-	In-Kind	309,168
GDXJ	11/24/2023	B	-	In-Kind	96,610
GDXJ	11/27/2023	B	-	In-Kind	173,907
GDXJ	11/28/2023	B	-	In-Kind	96,605
GDXJ	11/29/2023	B	-	In-Kind	212,520
GDXJ	12/05/2023	S	-	In-Kind	38,662
GDXJ	12/14/2023	B	-	In-Kind	19,339
GDXJ	12/15/2023	B	9,695,320.41	-	5,818,942
GDXJ	12/18/2023	S	-	In-Kind	19,902
GDXJ	12/19/2023	B	-	In-Kind	39,510
GDXJ	12/20/2023	B	-	In-Kind	197,550
GDXJ	01/02/2024	S	-	In-Kind	19,743
GDXJ	01/03/2024	S	-	In-Kind	39,486
GDXJ	01/05/2024	S	-	In-Kind	39,484
GDXJ	01/10/2024	S	-	In-Kind	78,964
GDXJ	01/11/2024	S	-	In-Kind	19,741
GDXJ	01/12/2024	S	-	In-Kind	19,741
GDXJ	01/16/2024	S	-	In-Kind	236,892
GDXJ	01/17/2024	S	-	In-Kind	236,880
GDXJ	01/19/2024	S	-	In-Kind	236,868
GDXJ	01/23/2024	S	-	In-Kind	177,651
GDXJ	01/24/2024	B	-	In-Kind	39,476
GDXJ	01/26/2024	S	-	In-Kind	19,737
GDXJ	02/05/2024	S	-	In-Kind	78,944
GDXJ	02/14/2024	B	-	In-Kind	39,468
GDXJ	02/26/2024	B	-	In-Kind	394,880
GDXJ	03/04/2024	B	-	In-Kind	118,452
GDXJ	03/05/2024	B	-	In-Kind	592,200
GDXJ	03/06/2024	B	-	In-Kind	315,920
GDXJ	03/11/2024	S	-	In-Kind	59,283
GDXJ	03/13/2024	B	-	In-Kind	296,430
UCTGDX	09/15/2023	B	578,893.36	-	419,446
UCTGDX	09/20/2023	S	54,648.93	-	37,178




This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	09/26/2023	S	47,581.52	-	32,370
UCTGDX	09/29/2023	S	58,242.31	-	40,589
UCTGDX	10/03/2023	B	23,904.47	-	17,013
UCTGDX	10/04/2023	S	20,128.09	-	13,740
UCTGDX	10/11/2023	B	301,452.43	-	179,427
UCTGDX	10/13/2023	B	41,699.53	-	24,894
UCTGDX	10/30/2023	S	160,622.68	-	95,533
UCTGDX	10/31/2023	S	27,286.28	-	16,488
UCTGDX	11/08/2023	B	41,882.15	-	25,459
UCTGDX	11/13/2023	B	52,703.72	-	33,461
UCTGDX	12/05/2023	B	298,643.95	-	179,897
UCTGDX	12/15/2023	S	63,321.95	-	38,035
UCTGDX	12/20/2023	S	27,061.35	-	15,780
UCTGDX	12/21/2023	S	123,841.60	-	72,638
UCTGDX	01/03/2024	S	46,493.03	-	28,179
UCTGDX	01/12/2024	B	37,940.92	-	24,556
UCTGDX	01/17/2024	S	96,887.33	-	64,167
UCTGDX	01/19/2024	B	147,423.05	-	96,984
UCTGDX	01/22/2024	B	74,644.45	-	48,468
UCTGDX	01/24/2024	S	25,106.90	-	16,304
UCTGDX	01/29/2024	B	25,040.17	-	16,312
UCTGDX	02/12/2024	S	49,247.04	-	32,833
UCTGDX	02/16/2024	B	48,228.63	-	32,044
UCTGDX	02/21/2024	B	33,695.12	-	24,153
UCTGDX	02/26/2024	B	21,968.59	-	15,861
UCTGDX	02/29/2024	S	24,360.04	-	16,859
UCTGDX	03/06/2024	B	63,983.21	-	40,239
UCTGDX	03/08/2024	B	214,644.89	-	137,586
UCTGDXJ	09/15/2023	S	777,001.67	-	563,101
UCTGDXJ	09/29/2023	B	631,035.47	-	439,702
UCTGDXJ	10/31/2023	S	15,764.74	-	9,526
UCTGDXJ	11/07/2023	B	33,437.29	-	20,263
UCTGDXJ	11/13/2023	B	26,643.79	-	16,915
UCTGDXJ	11/15/2023	B	27,716.31	-	17,267
UCTGDXJ	11/22/2023	B	51,267.20	-	32,651
UCTGDXJ	11/24/2023	B	51,388.49	-	33,694
UCTGDXJ	11/28/2023	B	108,256.95	-	66,613
UCTGDXJ	12/15/2023	B	200,234.61	-	120,249
UCTGDXJ	12/20/2023	B	29,115.04	-	16,975
UCTGDXJ	01/10/2024	B	23,880.52	-	15,209
UCTGDXJ	01/17/2024	B	26,682.86	-	17,669
UCTGDXJ	02/29/2024	B	37,550.63	-	25,984
UCTGDXJ	03/06/2024	B	53,877.77	-	33,882



This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDXJ	03/08/2024	B	268,200.18	-	171,906
UCTGDXJ	03/08/2024	B	54,808.28	-	35,130
UCTGDXJ	03/11/2024	B	79,776.48	-	53,179
MVSAU	09/13/2023	B	2,240.14	-	1,723
MVSAU	09/15/2023	S	90,176.10	-	65,345
MVSAU	09/27/2023	B	2,561.06	-	1,760
MVSAU	09/28/2023	B	-	In-Kind	26,791
MVSAU	09/29/2023	B	114,113.71	-	79,513
MVSAU	10/10/2023	B	-	In-Kind	30,185
MVSAU	10/18/2023	S	-	In-Kind	30,181
MVSAU	10/19/2023	S	-	In-Kind	30,181
MVSAU	11/03/2023	S	-	In-Kind	30,175
MVSAU	12/01/2023	B	1,226.36	-	715
MVSAU	12/06/2023	B	10,230.30	-	6,315
MVSAU	12/13/2023	S	-	In-Kind	61,022
MVSAU	12/15/2023	B	83.25	-	50
MVSAU	12/22/2023	B	-	In-Kind	30,508
MVSAU	12/27/2023	B	3,616.06	-	2,090
MVSAU	12/29/2023	S	22,178.90	-	13,164
MVSAU	01/05/2024	S	-	In-Kind	29,946
MVSAU	01/05/2024	B	-	In-Kind	29,946
MVSAU	01/31/2024	S	574.13	-	360
MVSAU	02/15/2024	B	-	In-Kind	89,775
MVSAU	02/19/2024	B	-	In-Kind	29,925
MVSAU	02/22/2024	S	992.53	-	704
MVSAU	02/26/2024	B	1,440.55	-	1,040
MVSAU	02/28/2024	B	1,636.78	-	1,169
MVSAU	02/29/2024	B	-	In-Kind	29,982
MVSAU	03/05/2024	B	2,584.87	-	1,641
MVSAU	03/06/2024	B	3,709.88	-	2,333
MVSAU	03/12/2024	B	2,185.68	-	1,392
UCTGDIG	09/15/2023	B	882,883.66	-	639,483
UCTGDIG	10/24/2023	B	204,556.47	-	115,259
UCTGDIG	11/28/2023	B	27,615.90	-	16,991
UCTGDIG	12/15/2023	B	35,701.41	-	21,438
UCTGDIG	12/18/2023	B	122,574.99	-	75,288
UCTGDIG	01/11/2024	S	24,087.91	-	15,594
UCTGDIG	01/16/2024	S	26,016.12	-	16,952
UCTGDIG	01/18/2024	S	20,228.78	-	13,355
GDXAU	09/15/2023	B	225,028.32	-	163,064
GDXAU	09/18/2023	S	6,205.58	-	4,433
GDXAU	09/29/2023	S	12,720.01	-	8,865
GDXAU	10/03/2023	B	6,229.05	-	4,433



This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXAU	10/09/2023	S	7,313.72	-	4,433
GDXAU	10/16/2023	S	15,292.32	-	8,866
GDXAU	10/17/2023	B	8,578.72	-	5,031
GDXAU	10/19/2023	B	7,671.85	-	4,447
GDXAU	10/20/2023	B	7,694.08	-	4,447
GDXAU	11/06/2023	B	7,374.53	-	4,442
GDXAU	11/15/2023	B	7,131.80	-	4,443
GDXAU	11/24/2023	B	6,774.73	-	4,442
GDXAU	11/28/2023	B	36,102.99	-	22,215
GDXAU	11/28/2023	B	11,938.44	-	7,346
GDXAU	11/29/2023	B	28,977.95	-	17,145
GDXAU	12/13/2023	B	6,955.18	-	4,458
GDXAU	12/14/2023	S	36,549.04	-	22,286
GDXAU	12/15/2023	S	25,351.69	-	15,227
GDXAU	01/03/2024	B	7,273.93	-	4,408
GDXAU	01/17/2024	B	6,656.75	-	4,408
GDXAU	01/22/2024	B	6,789.00	-	4,408
GDXAU	01/29/2024	S	27,020.98	-	17,605
GDXAU	02/28/2024	B	3,559.16	-	2,542
GDXAU	03/05/2024	B	10,600.81	-	6,730
GDXAU	03/08/2024	B	6,895.89	-	4,420
ESBGDX	09/20/2023	B	-	In-Kind	259,700
ESBGDX	09/27/2023	B	-	In-Kind	259,735
ESBGDX	10/04/2023	B	-	In-Kind	259,735
ESBGDX	10/11/2023	B	-	In-Kind	268,685
ESBGDX	11/22/2023	S	100,421.60	-	63,966

In-Kind transactions result from receiving a basket of securities (including RAMELIUS RESOURCES LTD) in exchange for securities.