



26 August 2021

ISSUED CAPITAL

Ordinary Shares: 814M

DIRECTORS

NON-EXECUTIVE CHAIR:

Bob Vassie

MANAGING DIRECTOR:

Mark Zeptner

NON-EXECUTIVE DIRECTORS:

Michael Bohm

David Southam

Natalia Streltsova

COMPANY SECRETARY:

Richard Jones

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RAMELIUS DELIVERS RECORD NPAT OF A\$126.8M DECLARES 2.5cps DIVIDEND

FY21 HIGHLIGHTS

- **Record** gold production of **272,109 ounces** (FY20: 230,426oz), up 18%
- AISC* of **A\$1,317/oz** (FY20: A\$1,164/oz), up 13%
- Revenue from ordinary activities of **A\$634.3M** (FY20: A\$460.6M), up 38%
- EBITDA** of **A\$341.0M** (FY20: A\$256.0M), up 33%
- Net profit before tax of **A\$174.7M** (FY20: A\$149.5M), up 17%
- **Net profit after tax of A\$126.8M (FY20: A\$113.4M), up 12%**
- Net cash and bullion of **A\$234.0M** (FY20: A\$161.1M), up 45%
- FY22 Guidance 260,000 – 300,000oz at an AISC of A\$1,425 – \$1,525/oz^
- **Fully franked dividend of 2.5 cents per share**

Ramelius Resources Limited (**ASX: RMS**) (“Ramelius”, “the Company”) is pleased to report yet another record financial and operational performance for the Financial Year ending 30 June 2021. Additional information is provided in the Appendix 4E and Financial Statements released today.

The Company reported a Statutory Net Profit after Tax (“NPAT”) of A\$126.8M and has declared a fully franked dividend of 2.5 cents per share, based on the Company’s established dividend policy.

The underlying NPAT is A\$126.4M, after taking into account the Company’s one-off A\$3.9M tax loss benefit and exploration asset write-downs of A\$3.5M (net of tax).

Ramelius’ extremely strong full year results, as illustrated in the table below, were primarily due to the record gold production as a result of higher grades and higher mill throughput, along with an increase in the realised gold price.

Key Information	FY21 A\$'000	FY20 A\$'000	Variance
Revenue from ordinary activities	634,283	460,574	+ 38 %
EBITDA**	340,975	256,025	+ 33 %
EBITDA** Margin	53.8%	55.6%	- 3 %
Net Profit after Tax	126,778	113,415	+ 12 %
Underlying NPAT	126,402	107,765	+ 17 %
Basic Earnings Per Share	15.6 cps	16.4 cps	- 5 %

Ramelius Managing Director, Mark Zeptner, today said:

“Once again Ramelius has posted a fantastic result for the year with record gold production and a record net profit after tax which further builds upon last year’s results. This is a testament to the growth strategy pursued by the Company and the continual focus on delivering on our plans.

FY22 is shaping up to be another record year, based on the mid-point of our production guidance, and with the introduction of ore from the Tampia Gold Mine and development of the very high grade Penny underground, the next few years are looking very solid.

Ramelius is proud to also announce a 25% increase in the dividend to 2.5c per share fully franked. This will be the third consecutive dividend for Ramelius shareholders with a total of \$43.1M being returned over the last three years.”

Dividend Information

The key dates for participation in the dividend are as follows:

- Ex-date for dividend entitlement 1 September 2021
- Record date 2 September 2021
- Payment date 4 October 2021

FY2021 Financial Results Conference Call

The Company wishes to advise that Mark Zeptner (Managing Director) and Tim Manners (Chief Financial Officer) will be holding an investor conference call to discuss the financial results at **12:00pm AEST (10:00am AWST) on Thursday, 26 August 2021.**

To listen in live, please click on the link below and register your details:

<https://s1.c-conf.com/diamondpass/10016013-au3het.html>

^{*}All-in Sustaining Cost (AISC) includes cash costs, plus royalty expenses, sustaining capital, general corporate and administration expenses on a per ounce sold basis.

^{**}EBITDA is earnings before interest, tax, depreciation, and amortisation and is calculated from continuing operations. EBITDA is a financial measure which is not prescribed by the International Financial Reporting Standards (IFRS) and represents the profit under IFRS adjusted for specific significant items. EBITDA has not been subject to any specific review procedures by the auditor but has been extracted from the company’s financial statements.

[^] Refer ASX Announcement “June 2021 Quarterly Activities Report” released on 29 July 2021

This ASX announcement was authorized for release by the Board of Directors. For further information contact:

Management:

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FORWARD LOOKING STATEMENTS

This report contains forward looking statements. The forward looking statements are based on current expectations, estimates, assumptions, forecasts and projections and the industry in which it operates as well as other factors that management believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. The forward looking statements relate to future matters and are subject to various inherent risks and uncertainties. Many known and unknown factors could cause actual events or results to differ materially from the estimated or anticipated events or results expressed or implied by any forward looking statements. Such factors include, among others, changes in market conditions, future prices of gold and exchange rate movements, the actual results of production, development and/or exploration activities, variations in grade or recovery rates, plant and/or equipment failure and the possibility of cost overruns. Neither Ramelius, its related bodies corporate nor any of their directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy, correctness, completeness, adequacy, reliability or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law.