

## Risk Management Policy

Risk is inherent in our business. Ramelius Resources Limited and its subsidiaries (“Ramelius”) are committed to effectively managing that risk.

The identification and management of risk uses formal risk management processes to improve decision making and minimise the impact of an event occurring that may have an effect on our operational activities.

By understanding and managing risk we provide greater certainty and confidence for our shareholders, employees, customers and suppliers, and for the communities in which we operate.

### Our risk management approach includes:

- Establishing a standard, integrated approach to the management of risk, internal controls and assurance to support Ramelius’ strategy and operational excellence;
- Using committees (Risk & Sustainability Committee and Audit Committee), policies and practices to define and manage acceptable levels of risk throughout the business;
- Establishing a consistent, company-wide process for identifying and controlling risks in carrying out our business activities;
- Ensuring compliance with applicable laws, regulations and governance standards in all areas of our operations;
- Regularly monitoring our major areas of exposure and periodically reviewing performance to identify areas of improvement; and
- Encouraging proactive identification of risk issues and events through our personnel, by providing risk management information and training.

Risk Management performance will be monitored, reviewed and reported. This will provide assurance to executive management and the Board, our shareholders and our employees.

The effective management of risk is vital to the continued growth and success of our Ramelius and rests with all of us.

**Supporting Procedures**

There are no supporting procedures.

**Related Policies**

- Areas of Interest

**Responsible Officer**

The Managing Director has full responsibility for this policy.

**Date of Approval**

October 2020

**Revision Dates**

This policy will be reviewed three years after the date of approval.