

AS RELEASE

ACN 001 717 540 ASX code: RMS

28 January 2020

ISSUED CAPITAL

Ordinary Shares: 658M

DIRECTORS

Non-Executive Chairman: Kevin Lines Managing Director: Mark Zeptner Non-Executive Directors: Michael Bohm David Southam Natalia Streltsova

COMPANY SECRETARY: Richard Jones

www.rameliusresources.com.au

ramelius@rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office
Level 1, 130 Royal Street
East Perth, WA 6004
Tel +61 8 9202 1127
PO Box 6070

East Perth, WA 6892

28 January 2020

GREENFINCH PROJECT – DEVELOPMENT UPDATE

HIGHLIGHTS

- All environmental approvals received for Greenfinch (Edna May)
- Commencement of mining now likely to be earlier than anticipated

Ramelius Resources Limited (**ASX: RMS**) ("**Ramelius**", "the **Company**") is pleased to advise that final environmental approvals have been received for the Greenfinch open pit, adjacent to the Edna May operation in Western Australia (refer Figure 1).

The Clearing Permit for the Greenfinch open pit was granted on 3rd October 2019, and subsequent advertising period and offset proposal requirements have been satisfied. The Company has now also received final Federal environmental approval to proceed.

While production was not scheduled until FY2021, an earlier start date is currently being considered for inclusion in the updated Life-of-Mine plan due for publication late in the March 2020 Quarter.

Ramelius' Managing Director, Mark Zeptner today said:

"After a protracted approval process we are delighted to now have clarity and confidence around the commencement of mining at Greenfinch. Although not a large orebody, its location immediately adjacent to the Edna May processing plant will deliver strong economic returns.

In addition, these operations at Greenfinch will provide significant employment opportunities for the nearby Westonia community via mining personnel and service providers."



Figure 1: Edna May Stage 2 open pit and processing facility, with Greenfinch project area highlighted

This ASX announcement was authorised for release by the Board of Directors. For further information contact:

Investor enquiries:

Mark Zeptner

Managing Director Ramelius Resources Ltd Ph: +61 8 9202 1127

Tim Manners

Chief Financial Officer Ramelius Resources Ltd Ph: + 61 8 9202 1127

Media enquiries:

Luke Forrestal

Associate Director Media & Capital Partners Ph: +61 411 479 144