



13 February 2019

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ASX code: RMS

MARDA ACQUISITION COMPLETE

HIGHLIGHTS

- Marda Gold Project, north-east of Edna May, successfully acquired
- Development studies underway and will be finalised shortly
- Ore to be hauled to the Edna May processing facility
- Acquisition demonstrates Ramelius' proactive commitment to growth

OVERVIEW

Ramelius Resources Limited (**ASX: RMS**) ("**Ramelius**") is pleased to announce that it has successfully completed the acquisition of the Marda Gold Project ("**Marda**").

Following receipt of Federal Court approval to transfer the shares of Black Oak Minerals Limited (Administrators Appointed) to Ramelius on 31 January 2019, Ramelius subsequently paid the final consideration of \$11.0 million, marking completion of the transaction.

ABOUT THE MARDA GOLD PROJECT

Marda is located 191km north-northeast of Ramelius' Edna May operations (refer Figure 1) and represents a shear-controlled gold system within trucking distance of Edna May (ASX Release, "Ramelius to Acquire the Marda Gold Project", 13/09/2018).

Work on development studies will now be finalised, with results to date demonstrating that utilising Marda as a satellite ore source to supply high-grade feed will extend mine life and maximise the value of existing infrastructure at Edna May.

Ramelius' Managing Director, Mark Zeptner, today said:

"The successful acquisition of the Marda Gold Project secures additional high-grade ore within trucking distance of the Edna May processing facility, reinforcing Ramelius' commitment to growth, and well and truly establishing Edna May as a new production hub."

"The team is already working on bedding down Marda as an additional ore source to enhance the value of operations at Edna May, with integration expected to commence by the middle of the calendar year."

For further information contact:

Investor enquiries:

Mark Zeptner

Managing Director
Ramelius Resources Ltd
Ph: +61 8 9202 1127

Tim Manners

Chief Financial Officer
Ramelius Resources Ltd
Ph: + 61 8 9202 1127

Media enquiries:

Luke Forrestal

Senior Account Director
Media & Capital Partners
Ph: +61 411 479 144

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ISSUED CAPITAL

Ordinary Shares: 628M

DIRECTORS

NON-EXECUTIVE CHAIRMAN:

Kevin Lines

MANAGING DIRECTOR:

Mark Zeptner

NON-EXECUTIVE DIRECTORS:

Michael Bohm

David Southam

COMPANY SECRETARY:

Richard Jones

www.rameliusresources.com.au

info@rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office

Level 1, 130 Royal Street

East Perth, WA 6004

Tel +61 8 9202 1127

PO Box 6070

East Perth, WA 6892

ABOUT RAMELIUS



Figure 1: Ramelius' Operations & Development Project Locations

Ramelius owns and operates the Mt Magnet, Edna May and Vivien gold mines, all of which are located in Western Australia (refer Figure 1).

Ore from the high-grade Vivien underground mine, located near Leinster, is hauled to the Mt Magnet processing plant where it is blended with ore from both underground and open pit sources at Mt Magnet.

The Edna May operation is currently feeding the adjacent processing plant with ore from stockpiles whilst both an underground (Edna May) and open pit (Greenfinch) operation are being developed.