



14 December 2018

ACN 001 717 540
ASX code: RMS

CORPORATE UPDATE

Ramelius Resources Limited (**ASX:RMS**) is pleased to provide an update on various production, development and corporate activities, leading into the Christmas period of 2018, as follows:

PRODUCTION

- Group Quarter-to-date production of **33,786 ounces** (October & November only), on track for Quarter Guidance of 48-52,000 ounces

DEVELOPMENT

- The court hearing to approve the transfer of shares in Black Oak Minerals Ltd (Administrators Appointed) to Ramelius is expected in January 2019. Black Oak owns the Marda Gold Project and surrounding exploration tenements.
- Morning Star (Mt Magnet) open pit Mining Proposal approved
- Edna May underground Mining Proposal submitted 9th November 2018
- Greenfinch (Edna May) open pit Appeal Process for Clearing Permit commenced 22nd November 2018
- Eridanus/Lone Pine (Mt Magnet) open pit Mining Proposal submitted 10th December 2018

CORPORATE

- Cash and gold on hand was a record **A\$103.4M** as at 1st December 2018
- Adelaide office closed 30 November 2018, all functions now consolidated within Perth registered office

Further details will be available in the full Quarterly report in late January 2019.

For further information contact:

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ISSUED CAPITAL

Ordinary Shares: 528M

DIRECTORS

NON-EXECUTIVE CHAIRMAN:
Kevin Lines
MANAGING DIRECTOR:
Mark Zeptner
NON-EXECUTIVE DIRECTORS:
Michael Bohm
David Southam

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ABOUT RAMELIUS



Figure 1: Ramelius' Operations & Development Project Locations

Ramelius owns and operates the Mt Magnet, Edna May and Vivien gold mines, all in Western Australia (refer Figure 1).

Ore from the high-grade Vivien underground mine, located near Leinster, is hauled to the Mt Magnet processing plant where it is blended with ore from both underground and open pit sources at Mt Magnet.

The Edna May operation, purchased from Evolution Mining in October 2017, is currently feeding the adjacent processing plant with ore from stockpiles whilst both an underground (Edna May) and open pit (Greenfinch) operation are being developed.

The Marda Gold Project, agreed to be purchased by Ramelius from Black Oak Minerals (Administrators Appointed) in September 2018, is expected to settle in January 2019. Marda is planned to be mined and the ore hauled to the Edna May processing plant.