



8 June 2017
For Immediate Release

MANAGING DIRECTOR – SHARE & OPTION TRANSACTIONS AND APPENDIX 3Y

Ramelius Resources Limited (ASX:RMS) wishes to advise that Managing Director, Mark Zeptner has sold 2,025,000 shares for the purposes of funding the exercise of 1,500,000 options over shares in the Company prior to expiry and meeting personal tax obligations.

Mr Zeptner carried out the majority of the share sale via an off-market transaction at \$0.40 per share. 1,500,000 options have also been exercised that resulted in the issue of 1,500,000 Ramelius shares to Mr Zeptner.

Mr Zeptner has been with Ramelius for more than five years, commencing as Chief Operating Officer in March 2012, and this is his first sale of shares in the Company. During his tenure as either CEO or Managing Director from 14 June 2014 until current, the Ramelius share price has risen from a low of \$0.039 to as high as \$0.735 in February of this year. The recent re-trace back to the low \$0.40 per share mark has been largely attributed to the changing rules of the Van Eck Junior Miners ETF which currently owns the largest single shareholding in the Company.

Ramelius recently released an updated four-year life of mine plan, centred around its Mt Magnet and Vivien operations in Western Australia, and is an active explorer and well positioned for further project acquisitions as they present.

An Appendix 3Y - Change of Director's Interest Notice is attached.

Dom Francese
Company Secretary
Ramelius Resources Limited

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ACN 001 717 540
ASX code: RMS

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ISSUED CAPITAL

Ordinary Shares: 526M

DIRECTORS

NON-EXECUTIVE CHAIRMAN:
Robert Kennedy
NON-EXECUTIVE DIRECTORS:
Kevin Lines
Michael Bohm
MANAGING DIRECTOR:
Mark Zeptner

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RAMELIUS RESOURCES LIMITED

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Operations Office

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ramelius Resources Limited
ABN	51 001 717 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark William Zeptner
Date of last notice	23/12/2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	1 and 8 June 2017
No. of securities held prior to change	(a) 2,025,000 shares (direct) (b) 12,500 shares (jointly with spouse Valma Anne Zeptner) (c) 1,500,000 unlisted \$0.24869 options expiring 11 June 2017 (direct) (d) 1,500,000 unlisted \$0.29869 options expiring 11 June 2018 (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund) (e) 1,500,000 unlisted \$0.20 options vesting on 11/6/2017 and expiring 11 June 2019 (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

	<p>(f) 1,500,000 unlisted \$0.20 options vesting on 11/6/2018 and expiring 11 June 2020 (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)</p> <p>(g) 500,000 unlisted Performance Rights vesting on 11/6/2019 and expiring 11 June 2026</p>
Class	<p>(a) - (b) Ordinary fully paid shares</p> <p>(c) - (f) Unlisted options</p> <p>(g) Performance Rights</p>
Number acquired	1,500,000 Shares
Number disposed	2,025,000 Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>Sold 2,000,000 @ \$0.40 per share</p> <p>Sold 25,000 @ \$0.42 per share</p> <p>Exercised 1,500,000 options at \$0.24869 each.</p>
No. of securities held after change	<p>(a) 1,500,000 shares (direct)</p> <p>(b) 12,500 shares (jointly with spouse Valma Anne Zeptner)</p> <p>(c) Nil unlisted \$0.24869 options expiring 11 June 2017 (direct)</p> <p>(d) 1,500,000 unlisted \$0.29869 options expiring 11 June 2018 (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)</p> <p>(e) 1,500,000 unlisted \$0.20 options vesting on 11/6/2017 and expiring 11 June 2019 (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)</p> <p>(f) 1,500,000 unlisted \$0.20 options vesting on 11/6/2018 and expiring 11 June 2020 (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)</p> <p>(g) 500,000 unlisted Performance Rights vesting on 11/6/2019 and expiring 11 June 2026</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Sold 2,000,000 shares off-market and 25,000 on-market to fund exercise of 1,500,000 options prior to expiry and meet personal tax obligations. 1,500,000 shares issued as result of exercised options.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts - N/A -

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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