

28 April 2017
For Immediate Release

STRATEGIC ALLIANCE AGREEMENT WITH ZHAOJIN MINING

Ramelius Resources Limited (ASX: RMS) is pleased to announce that it has entered a strategic alliance agreement with Zhaojin Mining Industry Company Limited, a leading gold producer incorporated in the People's Republic of China and listed on the main board of the Stock Exchange of Hong Kong Limited (code HK: 1818) ("Zhaojin")

THE ALLIANCE STRUCTURE

Ramelius and Zhaojin have agreed to establish a non-exclusive collaborative alliance to generate and assess mutually beneficial project opportunities and explore various synergies between the parties regarding management, operational and technical expertise. The scope of the alliance will extend to exploring on-going commercial arrangements and leveraging existing contacts for the benefit of both parties. A management committee comprising representatives from both Ramelius and Zhaojin will be responsible for the implementation and management of the alliance.

THE VALUE PROPOSITION

The alliance structure aims to capture the strategic advantages of combining each parties' capabilities to create a sector-leading engagement from which considerable value can be derived. Through the utilisation of both parties' management and technical expertise, Ramelius and Zhaojin intend to deliver acquisition-based outcomes that build on each companies' strengths.

Ramelius Managing Director, Mark Zeptner said *"We are excited to enter into a strategic alliance with Zhaojin who are a globally significant gold company with a strong track record of managing large-scale mining operations."*

"We look forward to working with the Zhaojin team to assess immediate opportunities which are mutually beneficial to both companies."

ABOUT ZHAOJIN MINING

Zhaojin is based in Zhaoyuan city on the Jiaodong peninsula of Shandong Province, a region which has abundant mineral resources and a long history of gold exploration and production. Zhaojin is an integrated large-scale enterprise with exploration, mining, processing and smelting operations, focusing on the gold production business.

Zhaojin is a globally significant gold company, producing in excess of 600,000 ounces per year. As at 31 December 2016, Zhaojin had a JORC-compliant gold ore resource position of approximately 40 million ounces, and recoverable gold reserves of approximately 18 million ounces.

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ISSUED CAPITAL

Ordinary Shares: 525M

DIRECTORS

NON-EXECUTIVE CHAIRMAN:
Robert Kennedy
NON-EXECUTIVE DIRECTORS:
Kevin Lines
Michael Bohm
MANAGING DIRECTOR:
Mark Zeptner

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