

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ramelius Resources Limited
ABN	51 001 717 540

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark William Zeptner
Date of appointment	1 July 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
525,000 Ordinary Shares
37,500 Options (listed) exercisable at \$0.12 by 1 August 2015
1,500,000 Options (unlisted) exercisable at \$0.19869 by 11 June 2016
1,500,000 Options (unlisted) exercisable at \$0.24869 by 11 June 2017
12,500 Ordinary Shares (Jointly with spouse, Valma Anne Zeptner)

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
None	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment Agreement
Nature of interest	Direct entitlement to receive Options provided continues to be employed by the Company at relevant vesting dates (refer below)
Name of registered holder (if issued securities)	Mark William Zeptner
No. and class of securities to which interest relates	1,500,000 Options vesting on 11 June 2016 Exercisable at \$0.29869 by 11 June 2018. 1,500,000 Options* vesting on 11 June 2017 Exercisable at \$0.20 by 11 June 2019. 1,500,000 Options* vesting on 11 June 2018 Exercisable at \$0.20 by 11 June 2020. * Subject to shareholder approval.

+ See chapter 19 for defined terms.