

7 January 2015

**ISSUED CAPITAL**

Ordinary Shares: 468M

**DIRECTORS**

**CHAIRMAN:**  
Robert Kennedy  
**NON-EXECUTIVE DIRECTORS:**  
Kevin Lines  
Michael Bohm  
**CHIEF EXECUTIVE OFFICER:**  
Mark Zeptner

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# ASX RELEASE

7 January 2015  
For Immediate Release

## GUIDANCE EXCEEDED AFTER RECORD MT MAGNET PRODUCTION – DECEMBER 2014 QUARTER

Ramelius Resources Limited (**ASX: RMS**) is pleased to announce that group gold production guidance for the December 2014 Quarter was **exceeded by 13%**, driven by record production from the Mt Magnet operation in Western Australia. A brief update on operational, development and corporate activity follows;

### OPERATIONS

- Group quarterly production of 24,241 fine ounces of gold (Guidance: 19,450-21,450oz)
- Mt Magnet quarterly production of 23,235 fine ounces of gold (Guidance: 19,000-21,000oz)
- Coogee/Burbanks (WA) quarterly production of 1,006 fine ounces of gold (Guidance: 450oz)
- Due to the exceptional production result, cash costs and AISC are again expected to be significantly lower than the previous quarter

### DEVELOPMENT

- Vivien Gold Project (WA) – funding options continue to be progressed
- Kathleen Valley Gold Project (WA) – infill RC drilling completed, aiming for maiden Ore Reserve announcement later this month

### CORPORATE

- Cash & gold on hand increased to \$24.7M (Sept Qtr: A\$16.9M), representing a **49% increase** in the 6 month period to 31 December 2014

“This is the 3<sup>rd</sup> quarter running, that guidance has either been achieved or exceeded, with lower unit costs driving a substantial increase in our cash position even after accounting for exploration and corporate expenditure.”

“The team at Mt Magnet is to be commended for their record performance and we believe that equities markets cannot ignore the new fundamentals of the Ramelius business”, Chief Executive, Mark Zeptner said.

Further details will be available in the full quarterly report later this month.

**For further information contact:**

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