ACN 001 717 540 ASX code: RMS

RELEASE

9 December 2013 For Immediate Release

OPERATIONAL UPDATE

Western Queen South Project

Ramelius Resources Limited (ASX: "RMS") advises that it has developed a plan to resolve the wall slip that resulted in the suspension of mining at the Western Queen South open pit in Western Australia.

Mining at the Western Queen South open pit was suspended on 4 December 2013 after a slip of the pit wall beneath the ramp on the western side of the pit.

While part of the pit ramp was affected by the slip, access is still currently possible to the bottom of the pit. No injuries were sustained or equipment damaged.

The Company has developed a plan to rectify the slip area, however this work will not commence until safe working conditions exist. The time to complete the works required to rectify the slip area is estimated at 14 days and may commence this week.

Ramelius advises that gold production from Western Queen will not be impacted in the short term as it already has approximately four months of stockpiled ore (65,000t @ 3.8 g/t) for delivery to the Mt Magnet mill, with the highest-grade ore (+5 g/t) being prioritised.

Production Guidance

The Company advises that gold production for the Mt Magnet project for the December 2013 quarter is estimated at 16,000 ounces of gold which takes account of the mill motor shutdown period and the resultant lower throughput.

Production guidance for the Coogee project for the December 2013 quarter is estimated at 5,000 ounces of gold.

Further operating updates will be provided as required under the listing rules and in the Company's quarterly report to be released in January.

For further information contact:

Mr Ian Gordon Managing Director Ph: 08 9202 1127

9 December 2013

ISSUED CAPITAL

Ordinary Shares: 365M

DIRECTORS

Chairman: Robert Kennedy Non-Executive Directors: Kevin Lines Michael Bohm Managing Director: Ian Gordon

www.rameliusresources.com.au info@rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office

Suite 4, 148 Greenhill Road Parkside, Adelaide South Australia 5063 Tel +61 8 8271 1999 Fax +61 8 8271 1988

Operations Office

Level 1, 130 Royal Street East Perth WA 6004 Tel 08 9202 1127 Fax 08 9202 1138