



5 November 2013
For Immediate Release

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ISSUED CAPITAL

Ordinary Shares: 364M

DIRECTORS

Chairman:
Robert Kennedy
Non-Executive Directors:
Kevin Lines
Michael Bohm
Managing Director:
Ian Gordon

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FINANCE FACILITY

The Directors of Ramelius Resources Limited (ASX:RMS) are pleased to announce that the Company, through its wholly owned subsidiary, Mt Magnet Gold Pty Ltd, has entered into a A\$16M gold pre-pay finance facility ("Facility") with Deutsche Bank Australia. Draw down of the Facility is subject to a number of conditions, all of which are expected to be completed in the next few weeks.

The Facility will enable Ramelius to fast track the acquisition and potential pre-mining work at the Vivien gold project in Western Australia, while at the same time, take advantage of opportunities to enhance the Company's expanding Mt Magnet gold project through acquisition and/or development of a new satellite open pit.

The Facility will be fully repaid in equal instalments through the delivery of gold from January to August 2014 and will be secured against the Company's Mt Magnet assets.

Under the terms of the Facility, Ramelius will acquire put options over 7,500 ounces of gold per month at a strike price of A\$1,200 per ounce for the period from April to August 2014, in line with the Company's existing gold put option purchase program. Ramelius already holds put options over 7,500 ounces of gold per month from November 2013 to March 2014, at strike prices between A\$1,200 and A\$1,250 per ounce.

Managing Director, Ian Gordon said "this transaction allows the Company to maintain a robust cash balance during expected ongoing challenging market conditions for resources companies and miners into 2014 but delivers us the flexibility to bring the Vivien project to a decision to mine by the end of the June quarter 2014, whilst maintaining our strong growth momentum at our flagship Mt Magnet operations."

For further information contact:

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