



12 September 2013
For Immediate Release

Non-Renounceable Entitlements Issue

Highlights

- **1:4 Non-Renounceable Entitlements Issue to raise up to ~A\$16.3M**
- **All shareholders may acquire new shares at 18 cents per share**
- **Funds raised will bring forward Vivien acquisition and development**

The Directors of Ramelius Resources Limited (ASX:RMS) ("Ramelius" or "the Company") are pleased to announce a one-for-four (1:4) non-renounceable pro-rata entitlement issue ("Entitlement Issue") to existing eligible shareholders to raise up to ~\$16.3 million at \$0.18 per share.

Funds raised from the Entitlement Issue, in addition to the recent placement of shares to Sprott Asset Management, will ensure that Ramelius is in a stronger financial position to fast track exploration and development of the high grade Vivien Gold Project in WA.

Ramelius' Managing Director, Mr Ian Gordon, said: "We appreciate the support we have received from Sprott Asset Management under the recent Placement and are pleased to provide all shareholders with the opportunity to acquire further shares in the Company at \$0.18 per ordinary share which represents a 10% discount to the recent Placement price of \$0.20."

"Proceeds from the Entitlement Issue will ensure that Ramelius retains a robust cash balance whilst it acquires and commences development of the Vivien gold project."

Entitlement Issue

The Entitlement Issue provides an opportunity for eligible shareholders to subscribe for one (1) new share for every four (4) existing shares held, at \$0.18 per share. The Entitlement Issue is not underwritten and if fully subscribed will result in approximately 91 million new ordinary shares being issued for gross proceeds of \$16.3 million.

Shareholders with an address in Australia or New Zealand on the Company's register on 30 September 2013 will be eligible to participate in the Entitlement Issue.

The Directors reserve the right to place any shortfall under the Entitlement Issue at their discretion within three months after the closing date.

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ISSUED CAPITAL

Ordinary Shares: 338M

DIRECTORS

Chairman:
Robert Kennedy
Non-Executive Directors:
Kevin Lines
Michael Bohm
Managing Director:
Ian Gordon

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Eligible shareholders' entitlements pursuant to this Entitlement Issue are non-renounceable and accordingly, they may:

- take up their rights in full or part;
- do nothing, in which case their rights will lapse; or
- take up their rights in full and apply for additional new shares.

Further details of the Entitlement Issue will be contained in an Offer Document which will be sent to eligible shareholders and lodged with the ASX.

Timetable

The proposed timetable for the Placement and Entitlement Issue is noted below. These dates are indicative only and subject to change.

Event	Date
Entitlements Issue Announced	12 September 2013
Lodge Offer Document	19 September 2013
Notice Sent to Shareholders	20 September 2013
"Ex" Date	24 September 2013
Record Date	30 September 2013
Dispatch of Offer Document and Entitlement & Acceptance Forms to Shareholders, Entitlement Issue Opens	4 October 2013
Closing Date	21 October 2013
Notification to ASX of Under Subscriptions	24 October 2013
Allotment and Dispatch of Holding Statements	29 October 2013
New Shares Commence Trading on ASX	30 October 2013

Subject to the Listing Rules, the Directors of Ramelius reserve the right to withdraw the offer at any time, close the Entitlement Issue early or extend the Closing Date of the Entitlement Issue at their discretion. Should this occur, an extension will have a consequential effect on the anticipated date of issue for the new shares.

For further information contact:

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