



9 July 2013

For Immediate Release

COMPANY UPDATE

The Directors of Ramelius Resources Limited (ASX:RMS) wish to provide the following update in respect to the Company's WA operations:

- **Mt Magnet gold project** – record fine gold production of 17,100 ounces was achieved for the June 2013 quarter, a 17.5% increase on the March 2013 quarter. The Company is currently undertaking a review of capital and operational costs for the current year to ensure the project is cash flow positive in the current gold price environment. Production guidance for 2013-14 will be provided in the June 2013 quarterly report.
- **Western Queen South project** – the pre-strip of the high grade Western Queen South project is proceeding on schedule with 560,000 BCM of a pit total 1.3M BCM moved as at the end of June 2013. First ore is still expected to be delivered to Mt Magnet at the end of August 2013.
- **Coogee gold project** – site set up activities have commenced and mining will commence in August. The high grade Coogee ore will be milled at the Company's Burbanks treatment plant from November 2013. In the interim, Ramelius will continue toll milling third party ore.
- **Wattle Dam** - remnant and acquired third party ore produced approximately 1,900 ounces of gold in the June 2013 quarter.
- **Vivien gold project** – Ramelius is in discussions with Gold Fields regarding the settlement of the Vivien project and will provide an update once these discussions are completed.
- **Finance** – at the end of June 2013 the Company had cash and gold on hand of \$37.4M and available for sale securities of \$3M.

A detailed June 2013 quarterly report will be released later in the month.

For further information contact:

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ISSUED CAPITAL

Ordinary Shares: 338M

DIRECTORS

Chairman:
Robert Kennedy
Non-Executive Directors:
Kevin Lines
Michael Bohm
Managing Director:
Ian Gordon

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