



12 March 2013

COMMENCEMENT OF MINING AT WESTERN QUEEN SOUTH

The Directors of Ramelius Resources Limited (ASX:RMS) are pleased to announce that mining has commenced at the Western Queen South project located 90km north-west of the Company's Mt Magnet gold operation in Western Australia.

Western Queen South is a high grade open pit with a forecast mine life of 12 months producing approximately 23,000 oz of gold at a head grade of 3.9 g/t Au.



Photo: Mining underway at Western Queen South

Ore from Western Queen South will be delivered to Mt Magnet for processing from August 2013 and will increase production at the Mt Magnet project to 100,000 oz in FY2013/14.

The Western Queen South project represents the first of a number of smaller high grade satellite deposits to be mined at Mt Magnet which will increase overall grade with the goal of maintaining production from the Mt Magnet operations at the 100,000 oz p.a. mark for the foreseeable future.

For further information contact:

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ISSUED CAPITAL

Ordinary Shares: 337M

DIRECTORS

Chairman:
Robert Kennedy
Non-Executive Directors:
Kevin Lines
Michael Bohm
Managing Director:
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The Information in this report that relates to Ore Reserves is based on information compiled by Rob Hutchison, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Rob Hutchison is a full-time employee of Ramelius Resources Limited. Rob Hutchison has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity they have undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Rob Hutchison consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Western Queen production target is based on Ore Reserve information sourced from the ASX release “Resources and Reserves Statement” released on the 27th September 2012 and available on the Ramelius Resources website.