

AS RELEASE

26 October 2012
For Immediate Release

VIVIEN PROJECT AQUISITION

Ramelius Resources Limited (ASX:RMS) advises that formal sale agreements have now been signed with Agnew Gold Mining Company Pty Ltd, a subsidiary of Gold Fields Limited ("Gold Fields") to acquire the Vivien gold project.

The Vivien gold project is located near Leinster in Western Australia and is 5km from Gold Fields' Agnew gold mine (Figure. 1) and has a current Indicated Resource of 579,000 tonnes at 8.3 g/t for 154,000 ounces of gold.

Settlement and hand over of the project to Ramelius is expected to take place within the next 3 months, subject to completion of third party agreements.

Ramelius intends to commence an exploration and resource definition program on the tenements in early 2013 as soon as settlement is complete.

Subject to exploration and resource definition results, Vivien is expected to be a near term opportunity for the Company to replace production from its Wattle Dam mine.

For further information contact:

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26 October 2012

ISSUED CAPITAL

Ordinary Shares: 336M

DIRECTORS

Chairman: Robert Kennedy Non-Executive Directors: Kevin Lines Managing Director: lan Gordon

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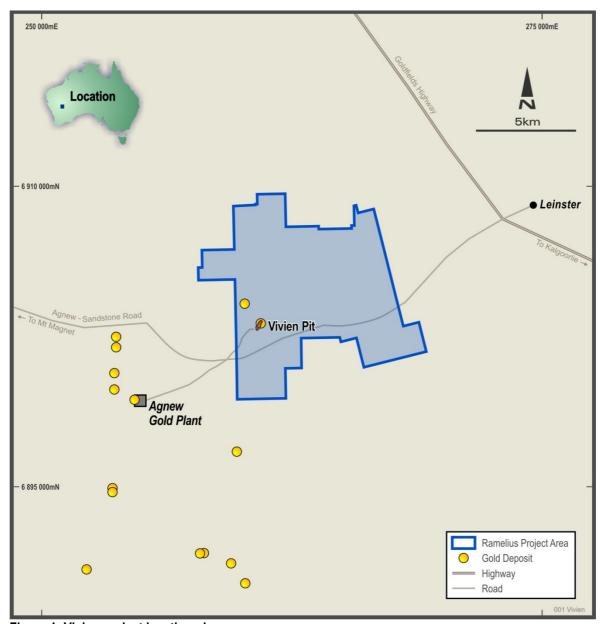


Figure 1: Vivien project location plan

The information in this report that relates to Mineral Resources is based on information compiled by Rob Hutchison. Rob Hutchison is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). Rob Hutchison is a full-time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.