



18 October 2012

ISSUED CAPITAL

Ordinary Shares: 336M

DIRECTORS

Chairman:
Robert Kennedy
Non-Executive Directors:
Kevin Lines
Managing Director:
Ian Gordon

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For Immediate Release

GOLD PRODUCTION UPDATE

Ramelius Resources Limited (ASX:RMS) advises that gold mining at the Company's Wattle Dam gold mine in Western Australia has been completed ahead of schedule with last stope ore extracted this week.

The original budgeted schedule had mining estimated to be completed in January 2013; however mining has overachieved since April 2012 with an average of over 20,000 tonnes extracted each month versus a budget of 12,000 tonnes.

Although mining has now been completed, stockpiles of Wattle Dam ore will continue to be treated at the Burbanks treatment plant until the March 2013 quarter.

Total operational savings from the early completion of mining at Wattle Dam are estimated to total \$4 million.

Fine gold production for Wattle Dam in the September 2012 quarter was 7,714 ounces of gold. Wattle Dam production guidance for the December 2012 quarter is estimated to be 7,000 ounces of gold.

At Mt Magnet gold production continues to increase with 12,173 fine ounces produced in the September 2012 quarter. Mt Magnet production guidance for the December 2012 quarter is estimated to be 15,000 ounces of gold.

Ramelius is currently progressing the development of the Western Queen South gold deposit and is considering further milling options at its Burbanks treatment plant including the Coogee gold deposit.

A full quarterly report is expected to be lodged with ASX in the last week of October 2012.

For further information contact:

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