

9 February 2012  
For Immediate Release

## Acquisition of Vivien Gold Deposit

### Highlights

- **Acquisition of the high grade Vivien gold deposit from Gold Fields for A\$10m**
- **Mining study and approvals to commence on settlement**
- **Milling agreement to facilitate near term production**

Ramelius Resources Limited (ASX: RMS) is pleased to announce that it has signed a Letter of Intent to purchase the Vivien gold deposit from the Agnew Gold Mining Company a subsidiary of Gold Fields Limited, for A\$10m cash and a production royalty. Ramelius will also enter into a toll milling agreement with Gold Fields for ore produced from the project.

The purchase of the project contemplated in the Letter of Intent is subject to completion of formal agreements and the consent of the relevant government authorities.

The Vivien gold deposit is located near the Agnew Gold Mine, west of the town of Leinster in Western Australia. The deposit is a high grade vein style deposit and has an estimated Indicated Resource of 579,000 tonnes at 8.3 g/t Au for 154,000 ounces of gold.

After completion of the formal agreements and government consents, Ramelius intends to undertake a mining study for the project and to complete further drilling intended to extend the orebody at depth and down plunge.

This acquisition, if completed, allows the Company to achieve its growth targets and objective of having multiple gold operations. In addition, the provision of toll milling by Gold Fields will reduce the capital and time frame required to develop the project, and allows the milling to be completed at a cost below that which could be achieved with a small standalone mill.

### For further information contact:

**Ian Gordon, Managing Director on 08 9202 1127**

**Duncan Gordon, Adelaide Equity Partners on 0404 006 444**

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### ISSUED CAPITAL

Ordinary Shares: 336M

### DIRECTORS

**Chairman:**  
Robert Kennedy  
**Non Executive Directors:**  
Reg Nelson  
Kevin Lines  
**Managing Director:**  
Ian Gordon

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### RAMELIUS RESOURCES LIMITED

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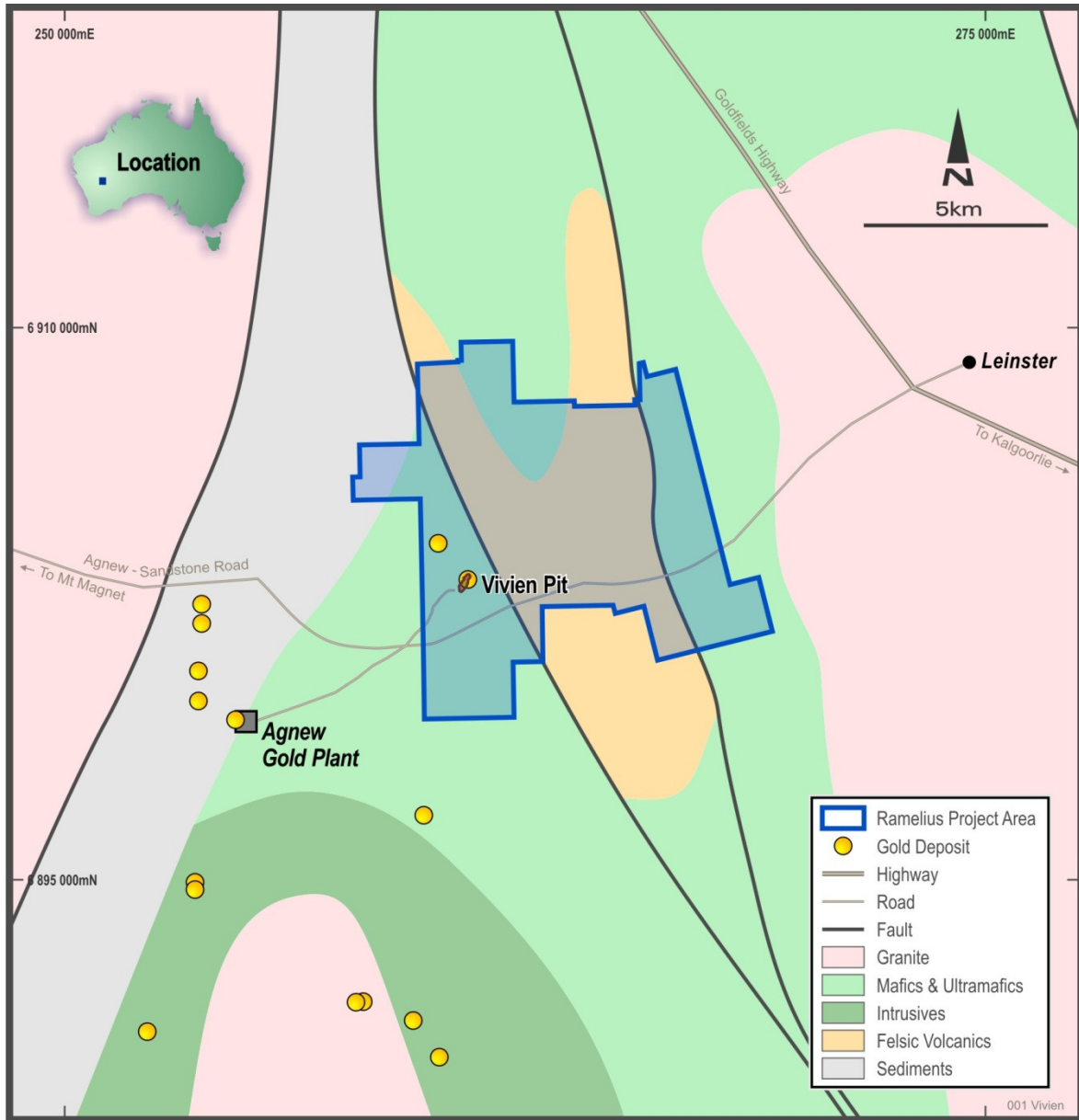


Figure 1: Vivien gold deposit location plan

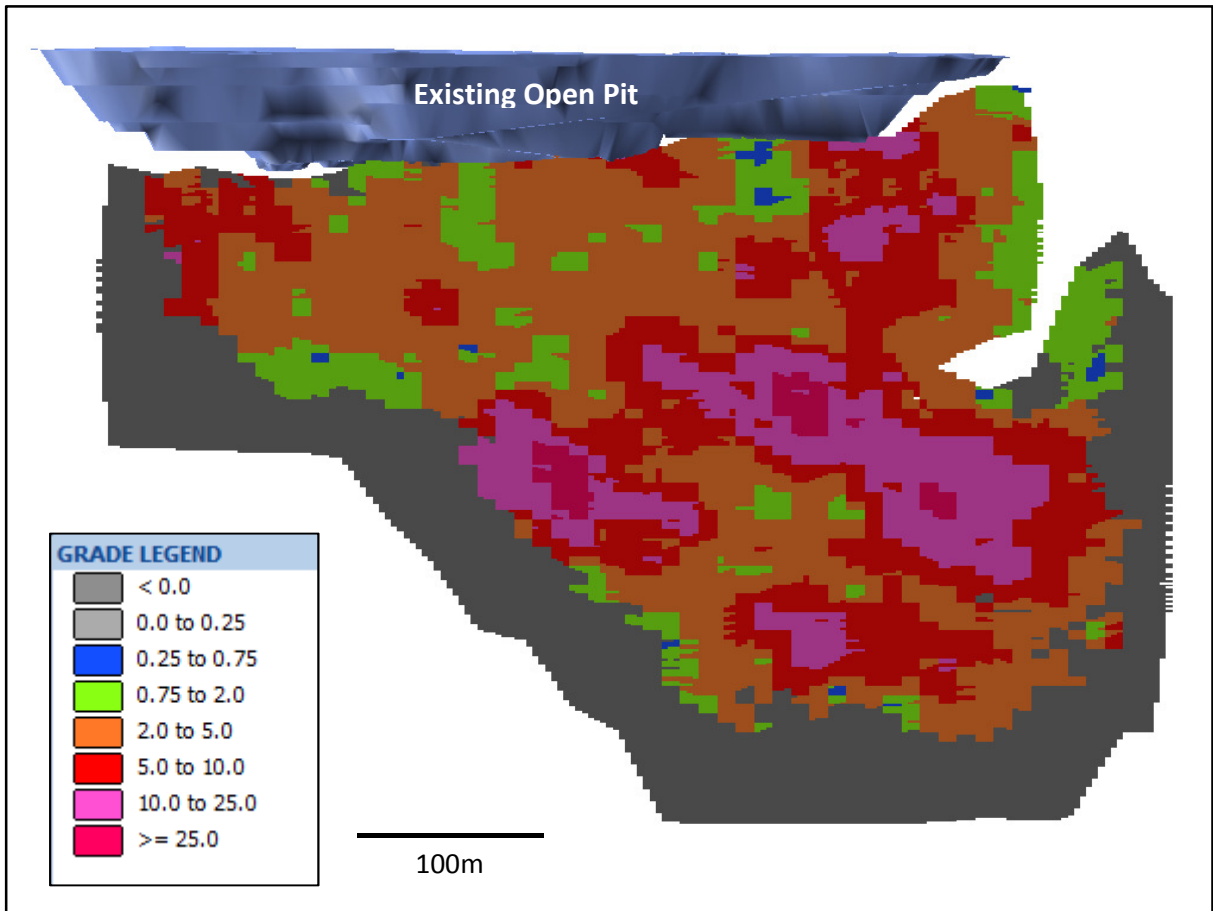


Figure 2: Long Section of Vivien project looking SW - showing resource model grade distribution

The Information in this report that relates to resources is based on information compiled by Rob Hutchison.

Rob Hutchison is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person. Rob Hutchison is a full-time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.