

ACN 001 717 540 ASX code: RMS

12 October 2011

ISSUED CAPITAL

Ordinary Shares: 291M

DIRECTORS

Chairman:
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AS RELEASE

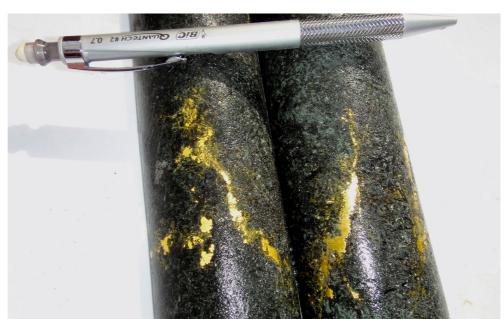
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For Immediate Release

Spectacular Gold Intersection at Wattle Dam

The Directors of Ramelius Resources Limited (ASX:RMS) are pleased to announce that a recent infill drill hole WDUD0246, at its wholly owned Wattle Dam mine in WA, has intersected the best visible gold seen to date from diamond drilling within the mine.

The intersection illustrated below contains spectacular visible gold over a 20cm section and is estimated to contain more gold, when compared to the previous highest diamond hole intercept of 1500 g/t over 1m in WDUD0167. Assays for this new intersection are pending.



Photograph: Visible gold in diamond hole WDUD0246 at the 100mRL (240m below surface) Note: Both outer sides of the cut core shown

Ramelius is completing selected infill drilling in Block C at Wattle Dam whilst a new drill position is established at the base of the mine for further drilling below Block D.

For further information contact:

Ian Gordon Managing Director Ph: 08 9202 1127



EXPLORATION RESULTS

The Information in this report that relates to Exploration Results is based on information compiled by Rob Hutchison.

Rob Hutchison is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they have undertaken to qualify as a Competent Person. Rob Hutchison is a full-time employee of Ramelius Resources Limited and consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.