

ACN 001 717 540 ASX code: RMS

22 October 2010

ISSUED CAPITAL

Ordinary Shares: 291M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Managing Director:
lan Gordon

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AS RELEASE

For Immediate Release 22 October 2010

RAMELIUS ANNOUNCES APPOINTMENT OF MANAGING DIRECTOR

The Board of Directors of Australian gold producer and explorer, Ramelius Resources Limited (ASX: "RMS") are pleased to announce the appointment of Mr Ian Gordon as Managing Director of the Company.

Mr Gordon joined Ramelius in 2007 as Chief Operating Officer and subsequently joined the Board as an Executive Director in October 2007. He was appointed Chief Executive Officer on 1 August 2009 when the Company's inaugural Managing Director, Mr Joe Houldsworth retired as an executive.



Mr Gordon holds a Bachelor of Commerce degree from Curtin University and previous to joining Ramelius held various management positions at Rio Tinto and Delta Gold Limited.

In the past year Mr Gordon has overseen the development of Ramelius' high grade Wattle Dam underground gold mine in Western Australia and the acquisition of the Mt Magnet Gold project, also in WA.

"Under Ian's leadership as CEO, the Company has transitioned from being a small open cut gold miner to an ASX listed group with strong production, more than \$67m in cash and gold on hand and holding more than 3 million ounces in ore resources," the Company's Chairman, Mr Bob Kennedy, said today.

Mr Gordon's appointment follows the announcement earlier this week by Ramelius that it had achieved record gold production and gold sales in the opening quarter of the current financial year.



In August, Ramelius announced a net profit after tax for the past year to 30 June 2010 of \$20.2 million compared with \$4.9 million in the previous financial year.

Bob Kennedy Chairman