



22 September 2010

For Immediate Release

APPENDIX 3Y - CHANGE IN DIRECTOR'S INTERESTS

Ramelius Resources Limited (the "Company") advises that Mr Joe Houldsworth, a non-executive Director of the Company, has sold a total of 750,451 Ramelius ordinary shares on-market, on 16 and 20 September 2010. The sale of these shares by Mr Houldsworth was for personal reasons.

Mr Houldsworth currently has no intention of selling any further shares in the Company in the immediate future and he remains a significant shareholder in Ramelius.

Please refer to the attached Appendix 3Y for further details.

Dom Francese
Company Secretary

22 September 2010

ISSUED CAPITAL

Ordinary Shares: 291M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Chief Executive Officer:
Ian Gordon

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ramelius Resources Limited
ABN	51 001 717 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Joseph Fred Houldsworth
Date of last notice	09/12/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	16 and 20 September 2010
No. of securities held prior to change	(a) 4,080,014 shares direct (b) 44,696 shares indirect via Lone Hand & Associates Pty Ltd (trustee for the Houldsworth & Moffett Family Trust)
Class	(a) Ordinary fully paid shares (b) Ordinary fully paid shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	Nil
Number disposed	250,451 on 16/09/2010 500,000 on 20/09/2010
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.855887 average per share on 16/09/2010 \$0.858593 average per share on 20/09/2010
No. of securities held after change	(a) 3,329,563 shares direct (b) 44,696 shares indirect via Lone Hand & Associates Pty Ltd (trustee for the Houldsworth & Moffett Family Trust)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades on 16 and 20 September 2010

Part 2 – Change of director's interests in contracts **N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.