



Ramelius

A Gold Plated Investment

Ramelius Resources Limited (ASX: RMS)



DISCLAIMER

This presentation contains certain forward looking statements with respect to Ramelius' financial condition, results of operations and other matters that are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in or implied by those forward looking statements. Such forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that are beyond the control of Ramelius that may cause actual results to differ materially from those expressed in the forward looking statements contained herein.

Ramelius Resources Limited gives no warranties in relation to the information and statements within this presentation.

EXPLORATION RESULTS

The Information in this report that relates to Exploration Results is based on information compiled by Matthew Svensson and Kevin Seymour.

Matthew Svensson is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting on Exploration Results. Matthew Svensson is a full-time employee of the company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Kevin Seymour is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they have undertaken to qualify as a Competent Person. Kevin Seymour is a full-time employee of Ramelius Resources Limited and consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



Company Overview

Corporate Details

ASX Code:	RMS
Ordinary Shares on Issue:	291M
Market Capitalisation:	A\$137M
12 month share price range:	\$0.405-0.63
Cash on Hand:	A\$62M
Current Debt:	Nil
Enterprise Value:	A\$75M

Share Price History



Directors

Robert Kennedy	Chairman
Ian Gordon	CEO
Reg Nelson	Non Executive
Kevin Lines	Non Executive
Joe Houldsworth	Non Executive

Major Shareholders

Sprott Asset Management	14%
Beach Energy Limited	7%
Directors	6%



Investment Highlights

§ Wattle Dam Gold Mine

- high grade 24g/t gold production
- low total cost of less than A\$500 per oz
- Recent drilling points to potential resource upside

§ Mt Magnet Gold project

- Historic production of 5.6M oz Au
- JORC Resources of 3.3M Oz and Reserves of 474,000 oz
- Potential production of 100,000 oz p.a. for +5 years

§ Significant production upside

- Underground at Wattle Dam
- Open pit and underground at Mt Magnet

§ Strong Financial Position

- A\$62m in cash and gold with no debt
- Strong cash flows from Wattle Dam in 2010/11

§ New pipeline of projects in world class locations

- QLD - Mt Windsor JV
- Nevada - Miranda Agreements



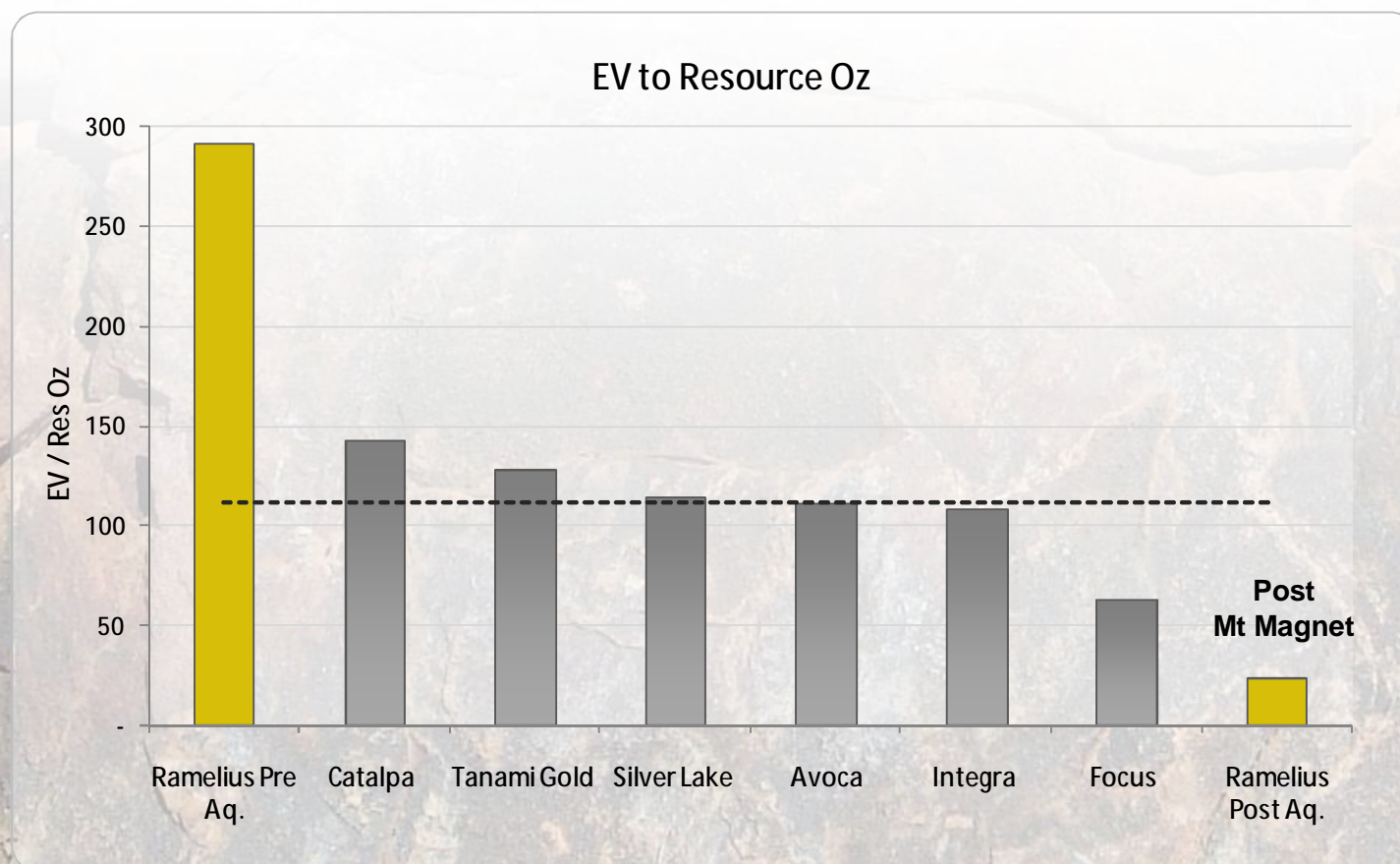
Results Summary

- § 4 years of full year net profits 2007-2010
- § Expected Pre Tax Profit of \$28.7M in 2009/10
- § Record gold in ore of 28,650 oz in June Qtr 2010
- § Record of 24,133 oz gold milled in June Qtr 2010
- § Record production of 60,000 oz in 2009/10
- § Project payback achieved in March Qtr 2010
- § Capital Return of 5 cps to be paid 20 August 2010



Value Proposition (post Mt Magnet)

- § Large shift in Enterprise Value per resource oz
- § Now undervalued compared to peer companies





Project Locations

§ Located in stable well serviced mining centres



High-grade
Australian
gold
producer



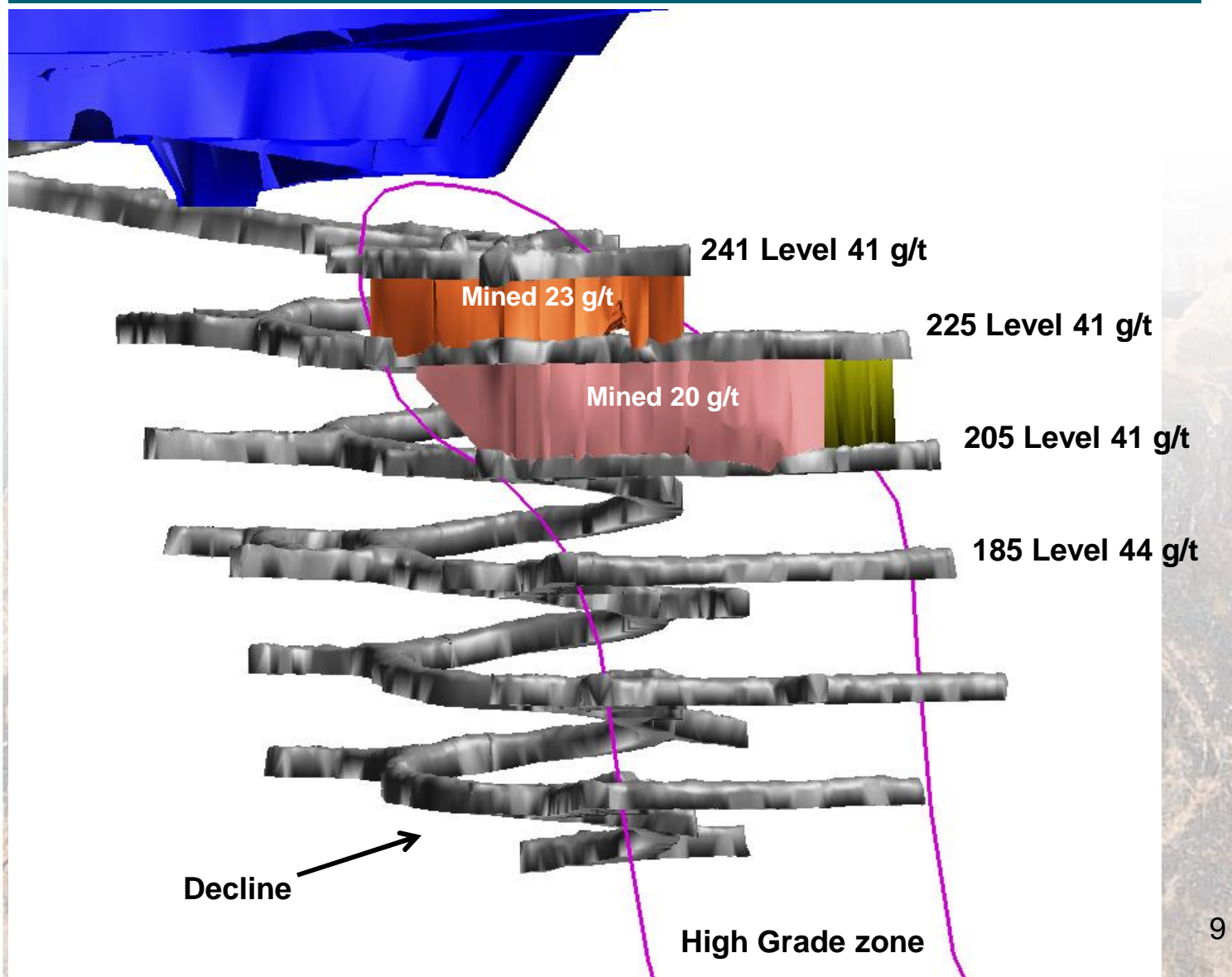
Wattle Dam Underground Mine

- § Production of 60,000 oz in 2009 / 2010
- § Total Cash Costs of A\$482 per oz (incl. Royalties)



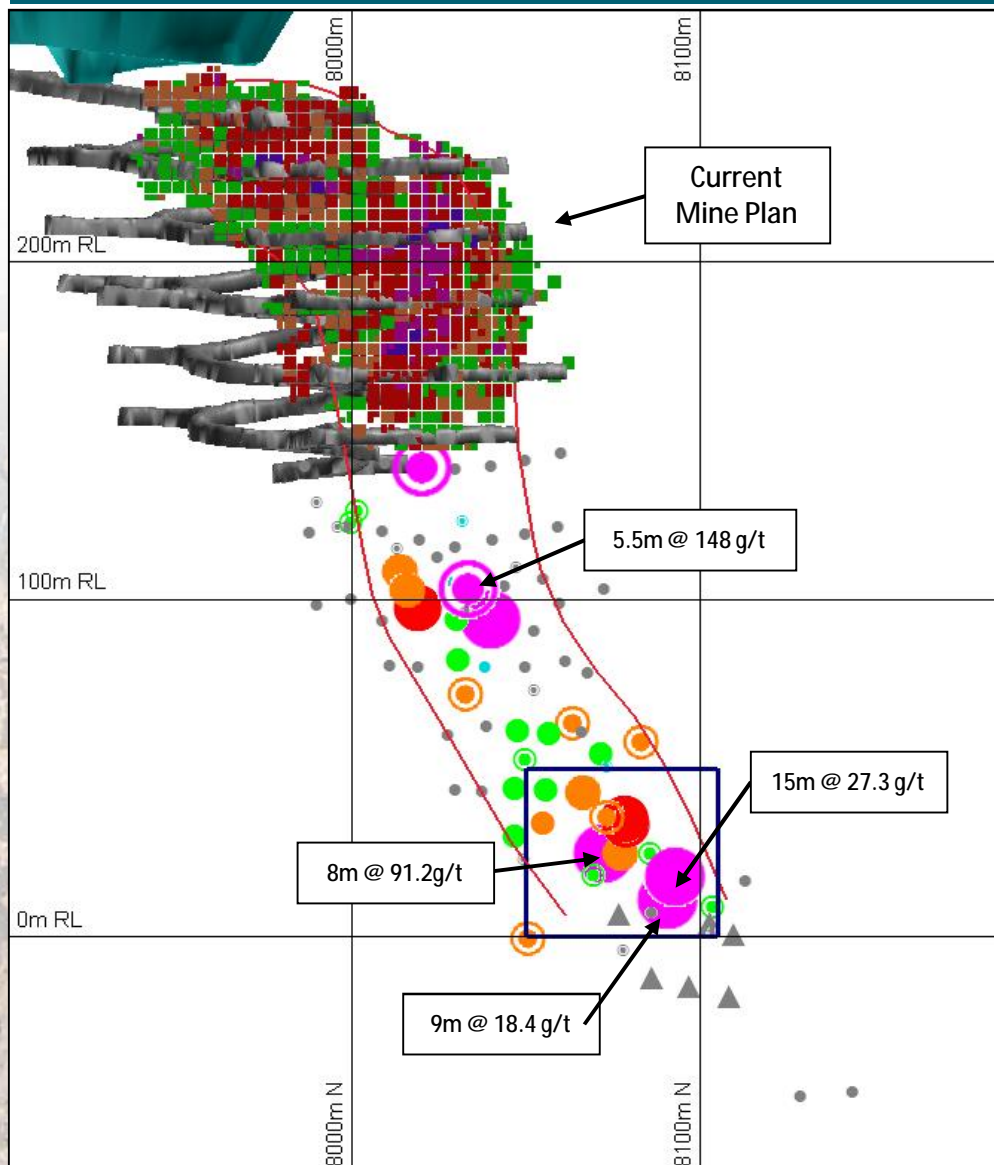


Wattle Dam Underground Mine





Wattle Dam Deep Drilling



- § Ongoing since June 2010
- § Exceptional results from deeper holes
- § Similar grades to mining zones
- § Expected to extend mine life



Mt Magnet Gold Project

- § Significant past gold producer ~ 5.6M oz
- § Purchase Price of A\$40M including bonds
- § 3.3M oz of gold resources
- § 474K oz of gold reserves optimised at A\$1150 oz
- § A further 200K oz in other pits
- § Targeting production of 100K oz p.a. for 5-7 years
- § Upside in both open pits and underground



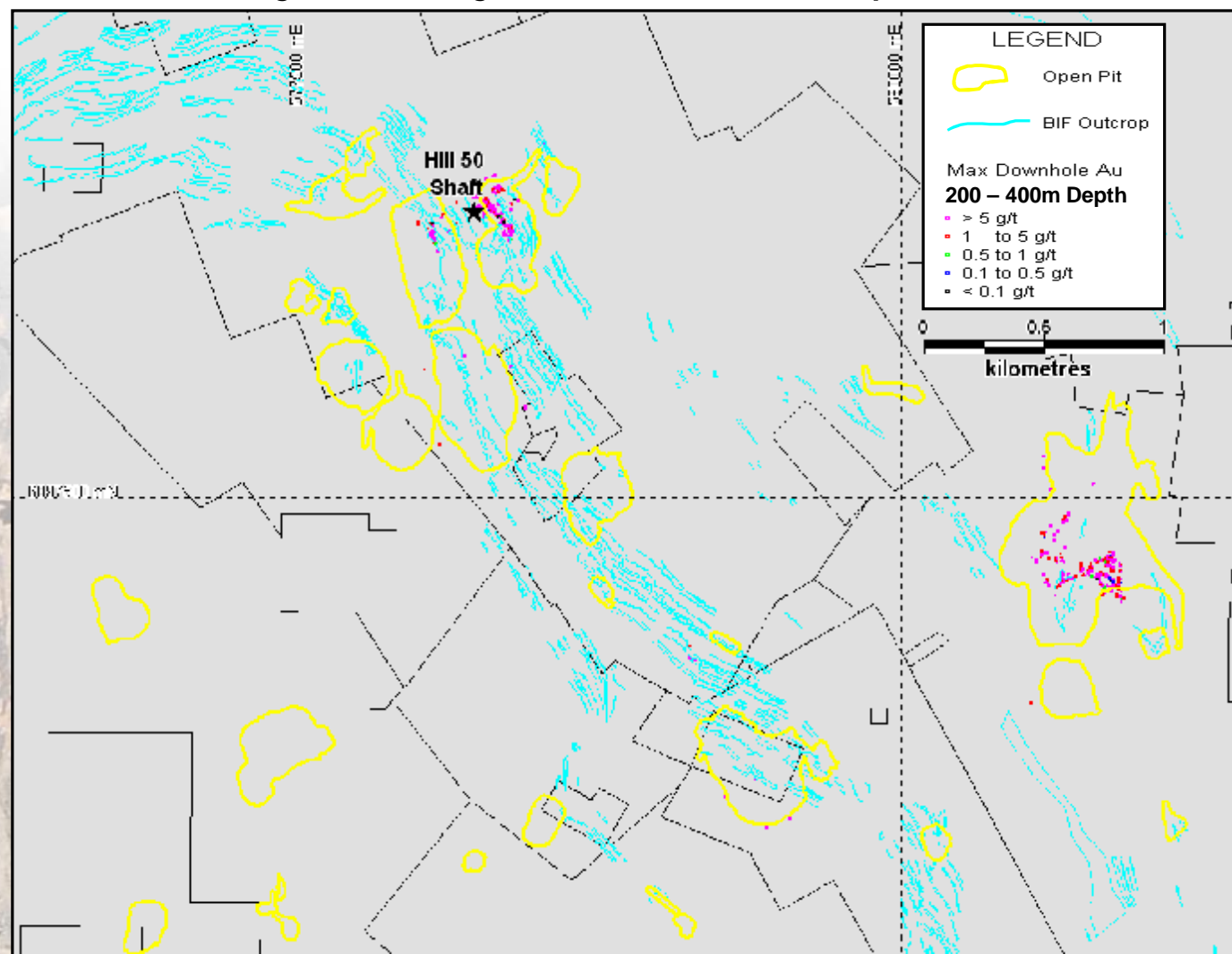
Mt Magnet – Transaction Impact

Increase in reserves to 474K oz Au	ñ	NA
Increase in resources to 3,476K oz Au	ñ	2,550%
Group milling capacity to 1.9mtpa	ñ	950%
Exploration acreage from 220km² to 618km²	ñ	180%
Production potential increased by 100K oz pa	ü	
Prolific region, historical production 5.6M oz	ü	
Development feasibility completed	ü	
Upside open pit and underground options	ü	



Mt Magnet Depth Potential

§ All drilling at Mt Magnet 200m to 400m depth



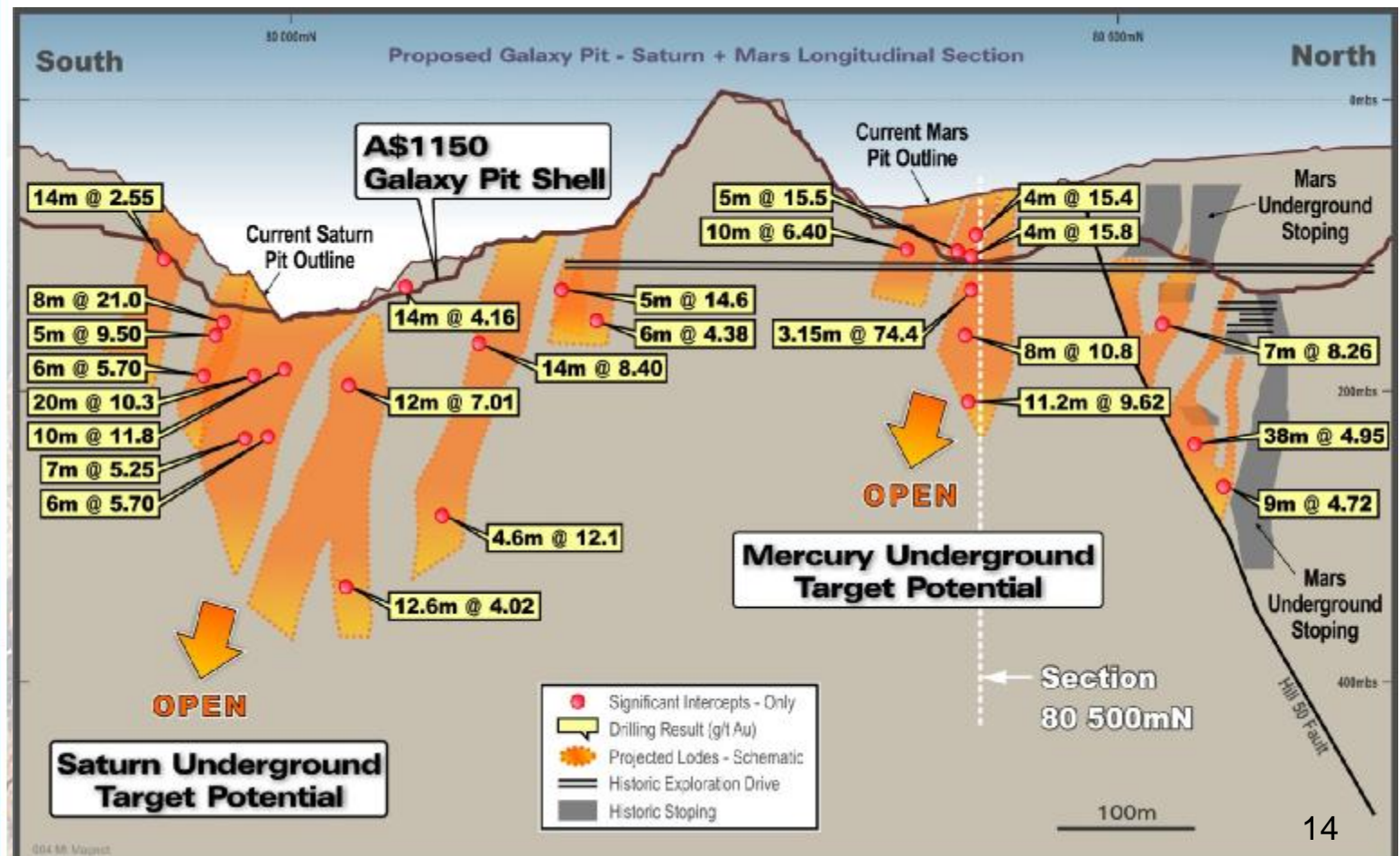


Mt Magnet Upside – Saturn Pit

- § High Grade zones below current open pits
- § Potential to increase grade by focussing on BIF*

*Banded Iron Formation

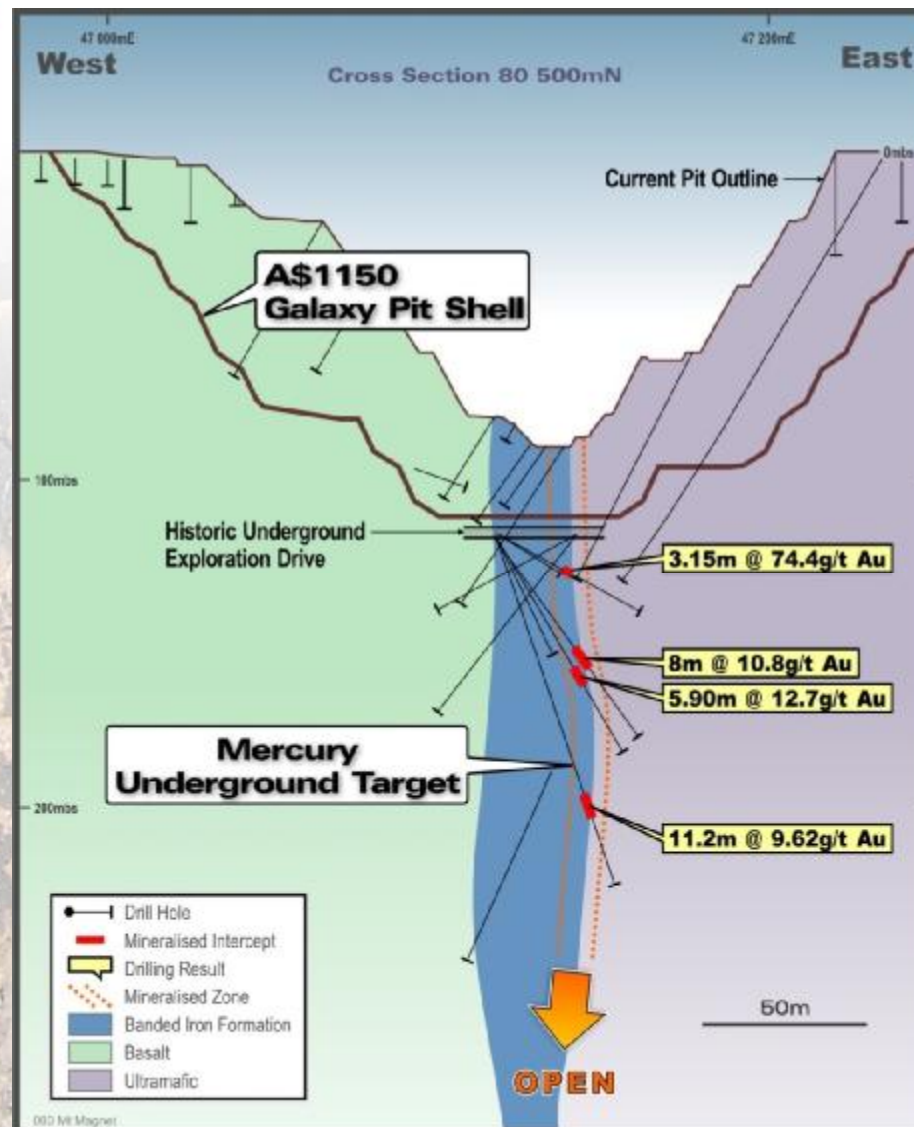
High-grade
Australian
gold
producer





High-grade
Australian
gold
producer

Mt Magnet - Mercury Target



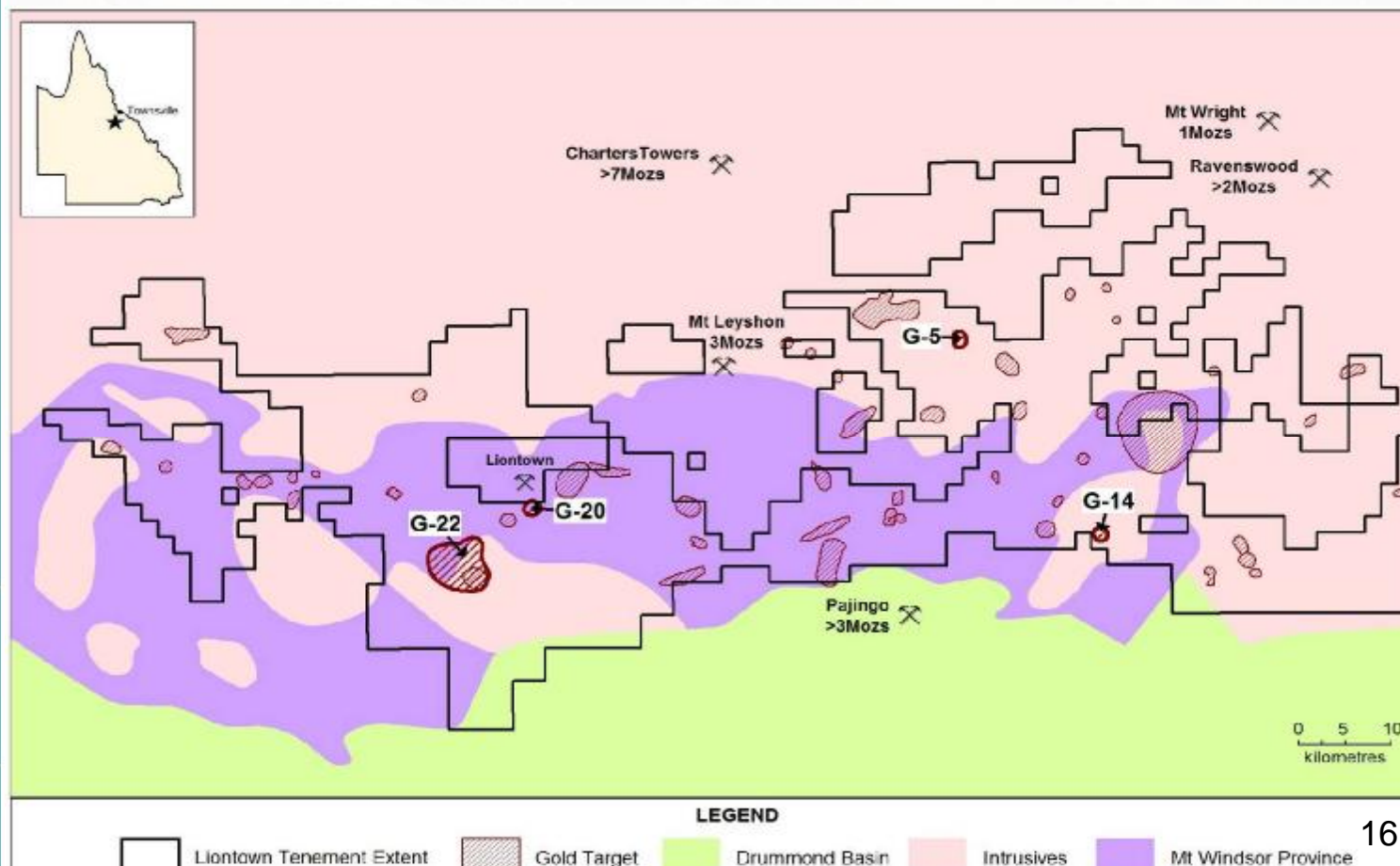
- § Targeting high grade below open pit and deeper targets
- § Mineralisation open at depth
- § Drilling to commence in September 2010
- § Significant potential for underground mining



Exploration QLD (earning 60%)

§ Mt Windsor JV – World Class Gold District

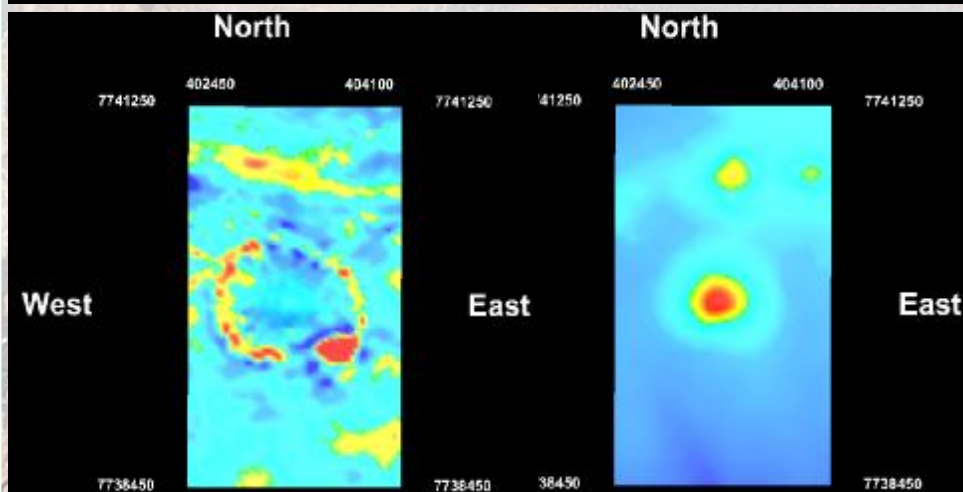
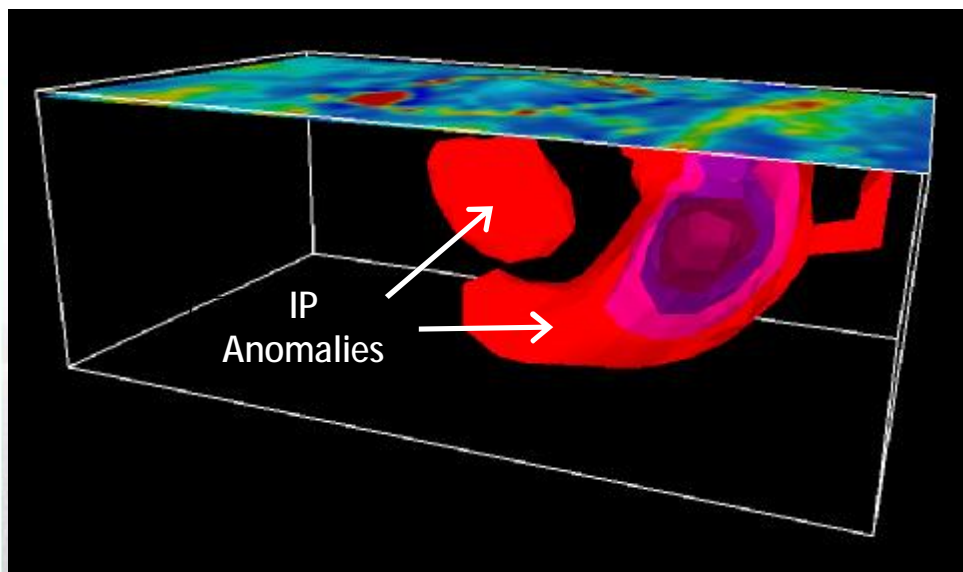
§ IP targets identified with drilling in Sept 2010



High-grade
Australian
gold
producer



Exploration QLD (G20 Target)



RTP – 1VD
Aeromagnetics

IP – Chargeability
over topography

§ G20 IP Survey targeting vertically zoned, intrusive breccia related gold deposits, analogous to Kidston + Mt Wright

§ Strong chargeable IP anomaly with (sulphides?) from 200mbs within core of surficial As-Sb-Ag enriched ring like structures

§ Follow-up drilling scheduled for Sept Qtr 2010

RAMELIUS
RESOURCES



High-grade
Australian
gold
producer

Exploration Nevada (earning 70%)*



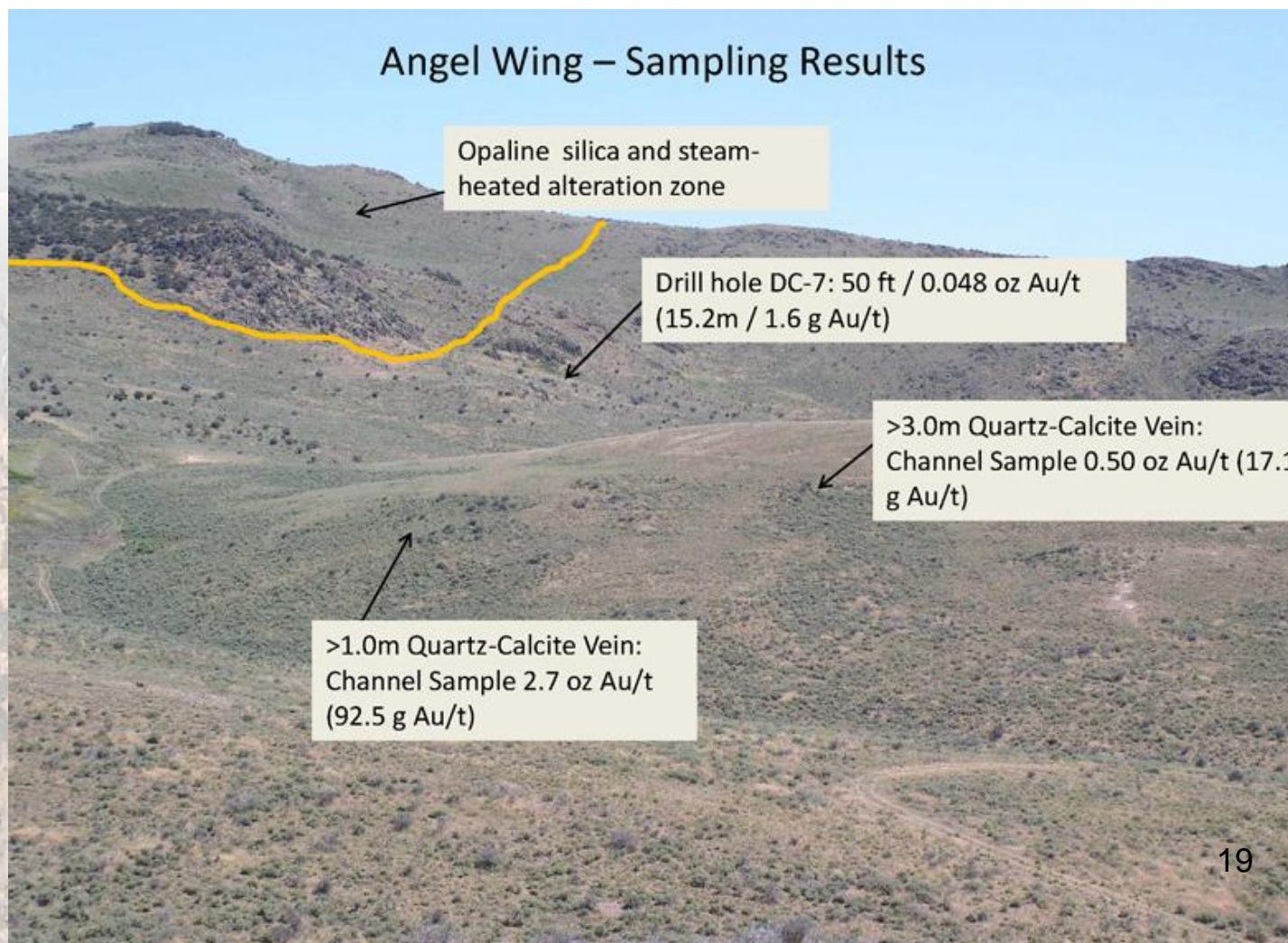
*Marmota may earn 40% of RMS interest

- \$ World class gold district
- \$ Two new JV's with Miranda Gold Inc
- \$ Big Blue targeting Carlin style sediment hosted gold
- \$ Angel Wing targeting high grade veins (epithermal)
- \$ Work commenced at Big Blue
- \$ IP survey at Angel Wing to commence in late August 2010



Exploration Nevada (Angel Wing)

- § High grade epithermal vein identified
- § IP planned for August 2010 and drilling October 2010





RESOURCES AND RESERVES

Resources												
Project	Measured			Indicated			Inferred			Total		
	Tonnes ('000s)	Au g/t	Au oz	Tonnes ('000s)	Au g/t	Au oz	Tonnes ('000s)	Au g/t	Au oz	Tonnes ('000s)	Au g/t	Au oz
Mt Magnet	2,194	2.7	193,000	33,633	2	2,122,000	15,044	2.1	1,030,000	50,871	2	3,345,000
Wattle Dam*	53	27	46,400	120	19	75,000	53	6	9,500	226	18	130,900
Total	2,247	3	239,400	33,753	2	2,197,000	15,097	2.1	1,039,500	51,097	2.1	3,475,900

* As at February 2010

Reserves									
Project	Proven			Probable			Total		
	Tonnes ('000s)	Au g/t	Au oz	Tonnes ('000s)	Au g/t	Au oz	Tonnes ('000s)	Au g/t	Au oz
Mt Magnet	412	1	12,981	8,463	1.7	461,000	8,875	1.7	474,000



WATTLE DAM GOLD PROJECT

The Information in this report that relates to resources and estimated mine grade at Wattle Dam is based on information compiled by Rob Hutchison.

Rob Hutchison is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person. Rob Hutchison is a full-time employee of the company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

MT MAGNET GOLD PROJECT

The Measured and Indicated Mineral Resources are inclusive of those Mineral Resources modified to produce the Ore Reserves.

Estimates of Ore Reserves and Mineral Resources in this statement were prepared in accordance with the standards set out in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – The JORC Code" (December 2004) as published by the Joint Ore Reserve Committee of the Australian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC) The JORC Code is the accepted reporting standard for the Australian Stock Exchange (ASX).

The Mineral Resources and Ore Reserves in the summary tables are based on information compiled by Gregory Job who is corporate member of the Australian Institute of Mining and Metallurgy and who has relevant experience of a 'competent person' as defined by the code for reporting of Mineral Resources and Ore Reserves in relation to the mineralisation being reported on and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Gregory Job is a full-time employee of Harmony PNG Services Pty Ltd.

The full Resource and Reserve Statement was declared in an asx release dated 8 July 2010 and is available at www.rameliusresources.com.au