

13 May 2010

ISSUED CAPITAL

Ordinary Shares: 291M
Options: 18.45M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Chief Executive Officer:
Ian Gordon

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For Immediate Release

CAPITAL RETURN - INDICATIVE TIMETABLE

On 5 May 2010 Ramelius Resources Limited announced a return of capital to shareholders of 5 cents per share.

An indicative timetable for the capital return follows.

Date of Shareholders Meeting	Wednesday, 30 June 2010
Ramelius advises ASX that shareholder approval for return of capital has been obtained	Wednesday, 30 June 2010
Shares trade on an "ex-basis"	Wednesday, 14 July 2010
Record date	Tuesday, 20 July 2010
Payment date	To be advised*

* This date is dependant upon the receipt of an ATO class ruling and will be advised when known.

The return of capital is subject to shareholder approval and to a favourable class ruling by the Australian Taxation Office (**ATO**) regarding the tax treatment of the return.

This timetable may change at the discretion of the directors, for example to accommodate timing of the receipt of advice from ATO.

Notice of the meeting at which approval will be sought will be despatched to shareholders before the end of May 2010.

For further information contact:

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