

6 January 2010

ISSUED CAPITAL

Ordinary Shares: 290M
Options: 18.45M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Chief Executive Officer:
Ian Gordon

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For Immediate Release

RECORD WATTLE DAM PRODUCTION

Ramelius Resources Limited (ASX Code: RMS) is pleased to provide the following update in respect to its operating and corporate activities:

Highlights

- Record Wattle Dam production of 19,970 oz gold @ 40.88g/t
- Gold sales of A\$19.9 million in the month of December 2009
- Stopping of high grade Wattle Dam underground ore has commenced
- Cash and gold on hand of A\$27.2 million - with no debt
- Ramelius currently holds an interest in Dioro of 36.95%

Wattle Dam Production

Final results for milling of the initial Wattle Dam development ore parcel are shown in the Table below:

Dry Tonnes Milled	Head Grade g/t Au	Est. Production in Ounces Au*
15,632	40.88	19,970

*after recovery

The results from the development ore parcel are excellent with actual grades more than three times that estimated from final underground sampling of 12.62 g/t Au.

This grade overcall is similar to what was encountered during previous mining campaigns at Wattle Dam and gives the Company a high degree of confidence that the underground ore grades will continue to outperform base case estimates.

Gold sales in December 2009 alone were A\$19.9m which has exceeded total gold sales by Ramelius in any previous full financial year. This result underscores the potential of Wattle Dam underground ore to deliver exceptional operating results.



In line with the mine plan, Ramelius has commenced stoping high grade underground ore at Wattle Dam and expects to commence milling this material from late January 2010.

Dioro Offer

Ramelius currently has an interest in Dioro Exploration NL of 36.95%. Its offer for Dioro, which was recently increased to 2.1 Ramelius shares per Dioro share, will remain open until the 8th of February 2010.

For further information contact:

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The Information in this report that relates to estimated mine grade is based on information compiled by Rob Hutchison.

Rob Hutchison is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person. Rob Hutchison is a full-time employee of the company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.