



Media RELEASE

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RECORD RAMELIUS GOLD SALES AND PRODUCTION HIGHLIGHTS WATTLE DAM UNDERGROUND SUCCESS

Record gold sales and production announced today by Ramelius Resources Limited (ASX: "RMS") have highlighted the success and future potential of the Company's new underground mining operations at Wattle Dam in Western Australia.

For instance, Ramelius' gold sales in just one month - December 2009 - alone totalled A\$19.9 million, which is more than total gold sales by the Company in any previous full financial year.

"This gold sales result underscores the potential of our Wattle Dam underground ore to deliver exceptional operating results," Ramelius' Chief Executive Officer, Mr Ian Gordon, said today.

The Company also announced record Wattle Dam gold production of 19,970 ounces at 40.88 grams per tonne gold from milling of the initial Wattle Dam development ore parcel.

Mr Gordon said the results from milling of the first development ore parcel were "excellent, with actual grades more than three times that estimated from underground sampling of 12.62 g/t gold".

"This grade overcall is similar to what was encountered during previous mining campaigns at Wattle Dam and provides the Company with a high degree of confidence that the underground development grades will continue to outperform base case estimates," he said.

"In line with our mine plan, Ramelius has commenced stoping high grade underground ore at Wattle Dam and expects to start milling this material from late January 2010."

Mr Gordon said Ramelius had entered the New Year with cash and gold on hand of A\$27.2 million and with no debt.

The Company currently has an interest in Dioro Exploration NL of 36.95%. Its offer for Dioro was recently increased to 2.1 Ramelius shares per Dioro share and will remain open until the 8th of February 2010.

6 January 2010

ISSUED CAPITAL

Ordinary Shares: 290M
Options: 18.45M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Chief Executive Officer:
Ian Gordon

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