

8 April 2015
For Immediate Release

GUIDANCE ACHIEVED AFTER NEAR RECORD GOLD PRODUCTION AT MT MAGNET – MARCH 2015 QUARTER

Ramelius Resources Limited (ASX: RMS) is pleased to announce that gold production guidance has once again been achieved for the March 2015 Quarter, on the back of near record production of **22,655 ounces** from the Mt Magnet gold mine in Western Australia. A brief update on operational, development and corporate activity follows.

OPERATIONS

- Mt Magnet quarterly production of **22,655 fine ounces** of gold (Guidance: 21,000-23,000oz)
- Cash cost and All-In Sustaining Cost (AISC) are expected to be **below Guidance** of A\$1,000/oz and A\$1,100/oz respectively

DEVELOPMENT

- Vivien Gold Project (WA) – Funding in final stages of due diligence, project fully permitted, ready for June 2015 Quarter commencement of underground mine portal
- Kathleen Valley Gold Project (WA) – BFS completed in February 2015, environmental permitting nearing completion, targeting June 2015 Quarter for commencement of open pit mining

CORPORATE

- Cash & gold on hand increased to **A\$35.8M** (Dec Qtr: A\$24.7M), representing a further **A\$11.1M or 45% increase** in the period, nil debt

Ramelius Chief Executive, Mark Zeptner today said:

“The turnaround at Mt Magnet and Ramelius is in full swing now with four consecutive quarters of achieving production Guidance. Combined with a stronger A\$ gold price, this has resulted in a substantial boost to cash & gold on hand, which currently represents approximately 7.6 cents per share.”

“The cash generating ability of our Mt Magnet operation, backed by an Ore Reserve of more than 300,000 ounces, is the result of a sustained effort by our operations team and is underpinning our strategy of building a profitable gold business. With two new high grade mines coming on stream shortly, Ramelius is well placed to take advantage of the current Australian dollar gold price.”

Further details will be available in the full quarterly report later this month.

For further information contact:

Mark Zeptner
Chief Executive Officer
Ramelius Resources Limited
Ph: (08) 9202 1127

Duncan Gordon
Executive Director
Adelaide Equity Partners
Ph: (08) 8232 8800

ACN 001 717 540
ASX code: RMS

8 April 2015

ISSUED CAPITAL

Ordinary Shares: 468M

DIRECTORS

CHAIRMAN:
Robert Kennedy
NON-EXECUTIVE DIRECTORS:
Kevin Lines
Michael Bohm
CHIEF EXECUTIVE OFFICER:
Mark Zeptner

www.rameliusresources.com.au
info@rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office
Suite 4, 148 Greenhill Road
Parkside, Adelaide
South Australia 5063
Tel +61 8 8271 1999
Fax +61 8 8271 1988

Operations Office
Level 1, 130 Royal Street
East Perth WA 6004
Tel 08 9202 1127
Fax 08 9202 1138