



13 December 2013
For Immediate Release

GOLD PRE-PAY FACILITY DRAW DOWN

Further to ASX Release dated 5 November 2013, the Directors of Ramelius Resources Limited (ASX:RMS) are pleased to advise that all conditions for the A\$16M gold pre-pay facility ("Facility") with Deutsche Bank Australia have recently been met and the full facility amount (net of costs) has now been drawn down.

Under the terms of the Facility and consistent with the Company's existing gold put option acquisition program, Ramelius has purchased put options over 7,500 ounces of gold per month at a strike price of A\$1,200 per ounce for the period from April to August 2014.

The Facility is secured against the Company's Mt Magnet assets and will be fully repaid through the delivery of 1,492 ounces of gold per-month from January to August 2014.

As previously advised, the Facility enables Ramelius to fast track the acquisition and potential pre-mining work at the high-grade Vivien Gold Project in Western Australia and provides flexibility for the Company to take advantage of potential opportunities to enhance the expanding Mt Magnet gold project via acquisition and/or development of a new satellite open pit.

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ISSUED CAPITAL

Ordinary Shares: 365M

DIRECTORS

Chairman:
Robert Kennedy
Non-Executive Directors:
Kevin Lines
Michael Bohm
Managing Director:
Ian Gordon

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