



22 November 2013
For Immediate Release

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ISSUED CAPITAL

Ordinary Shares: 364M

DIRECTORS

Chairman:
Robert Kennedy
Non-Executive Directors:
Kevin Lines
Michael Bohm
Managing Director:
Ian Gordon

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MT MAGNET GOLD PROJECT UPDATE

On 13 November 2013 Ramelius Resources Limited (ASX:RMS) reported that the electric motor that drives the ball mill at the Company's Mt Magnet processing plant would not restart after a brief shutdown.

The Board of Directors now provide the following update.

A temporary replacement motor for the ball mill has now been obtained and installed.

This temporary motor is rated below the previous damaged motor's capacity and consequently the processing plant is currently being operated at approximately 85% of its nominal throughput of 1.7mtpa.

The estimated time frame for completing repairs to the damaged motor has now been confirmed as 10 weeks and therefore the plant is expected to operate at approximately 85% capacity until 31 January 2013. During this period higher grade ore from the Western Queen South and Saturn Pits will be prioritised for processing.

As previously advised, an update on expected production for the current quarter will be provided in early December 2013 once the performance and capacity of the replacement motor is fully determined.

For further information contact:

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