



2 March 2012

For Immediate Release

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ISSUED CAPITAL

Ordinary Shares: 336M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Managing Director:
Ian Gordon

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RAMELIUS RESOURCES LIMITED

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Operations Office

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East Perth WA 6004
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Fax 08 9202 1138

Appendix 3Y

Change of Director's Interest Notice

Ramelius Resources Limited (the "Company") advises that Mr Ian Gordon, Managing Director of the Company, has sold a total of two hundred and forty nine thousand Ramelius ordinary shares on-market, on 28 February 2012. The sale of these shares by Mr Gordon was for the purpose of meeting taxation obligations relating to vested rights to shares in the Company during 2011.

Attached is an Appendix 3Y Change of Director's Interest Notice.

Dom Francese
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ramelius Resources Limited
ABN	51 001 717 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian James Gordon
Date of last notice	13/12/2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	28 February 2012
No. of securities held prior to change	(a) 679,326 Shares direct (b) 68,695 Shares indirect via Mrs Belinda Gordon & Mr Ian Gordon as Trustees for the Gordon Super Fund
Class	(a) Ordinary Fully Paid Shares (b) Ordinary Fully Paid Shares
Number acquired	Nil
Number disposed	249,000 Shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.054222 per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	(a) 430,326 Shares direct (b) 68,695 Shares indirect via Mrs Belinda Gordon & Mr Ian Gordon as Trustees for the Gordon Super Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Sale

Part 2 – Change of director's interests in contracts - N/A -

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.