



13 February 2012

ISSUED CAPITAL

Ordinary Shares: 336M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Managing Director:
Ian Gordon

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RAMELIUS RESOURCES LIMITED

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For Immediate Release

A\$23M HALF YEAR PRE-TAX PROFIT GUIDANCE

The Directors of Ramelius Resources Limited (ASX: "RMS") advise of an expected half year profit for the six months to 31 December 2011 of A\$23 million.

This result - the second highest December half yearly profit in the Company's history - is an excellent outcome given lower production in the December 2011 quarter, and demonstrates the high profitability of the Company's Wattle Dam underground gold mine in Western Australia.

Ramelius advises that the pre-tax half year profit for 31 December 2011 is only approximate, based on internal management accounts and subject to completion of the half year financial report and audit review.

The expected consolidated pre-tax profit of A\$23 million is based on gross gold sales revenue of A\$45.8 million for the six months to 31 December 2011 compared to pre-tax profit of A\$47.1 million from gold sales of A\$83.6 million for the December 2010 half-year.

The consolidated half year financial statements will be lodged with ASX as soon as possible following completion of the half year audit review.

For further information contact:

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