

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme DORAY MINERALS LIMITED

ACN/ARSN 138 978 631

### 1. Details of substantial holder(1)

Name RAMELIUS RESOURCES LIMITED (RAMELIUS RESOURCES) AND ITS RELATED BODIES CORPORATE, RAMELIUS MILLING SERVICES PTY LTD (ACN 122 721 162), MT MAGNET GOLD NL (ACN 008 669 556) AND RAMELIUS NEVADA LLC (TOGETHER, RAMELIUS GROUP).

ACN/ARSN (if applicable) 001 717 540 (RAMELIUS RESOURCES LIMITED)

There was a change in the interests of the substantial holder on 23/11/2011

The previous notice was given to the company on 19/10/2011

The previous notice was dated 19/10/2011

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	4,967,109	6.63%	5,803,908	7.70%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/10/2011	RAMELIUS GROUP	BUY	\$1.3314	81,671 ORDINARY SHARES	81,671
20/10/2011	RAMELIUS GROUP	BUY	\$1.3400	505,128 ORDINARY SHARES	505,128
22/11/2011	RAMELIUS GROUP	BUY	\$1.3527	61,080 ORDINARY SHARES	61,080
23/11/2011	RAMELIUS GROUP	BUY	\$1.3539	188,920 ORDINARY SHARES	188,920

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
RAMELIUS GROUP	TOKEN NOMINEES PTY LTD	TOKEN NOMINEES PTY LTD	RELEVANT INTEREST UNDER S 608(1)(B) & (C) OF THE CORPORATIONS ACT 2001 – POWER TO CONTROL THE VOTING AND DISPOSAL RIGHTS OF SHARES HELD BY THE REGISTERED HOLDER	1,768,514 ORDINARY SHARES	1,768,514
RAMELIUS GROUP	CHESSER NOMINEES PTY LTD	CHESSER NOMINEES PTY LTD	RELEVANT INTEREST UNDER S 608(1)(B) & (C) OF THE CORPORATIONS ACT 2001 – POWER TO CONTROL THE VOTING AND DISPOSAL RIGHTS OF SHARES HELD BY THE REGISTERED HOLDER	240,000 ORDINARY SHARES	240,000
RAMELIUS GROUP	ZAIDE NOMINEES PTY LTD	ZAIDE NOMINEES PTY LTD	RELEVANT INTEREST UNDER S 608(1)(B) & (C) OF THE CORPORATIONS ACT 2001 – POWER TO CONTROL THE VOTING AND DISPOSAL RIGHTS OF SHARES HELD BY THE REGISTERED HOLDER	3,795,394 ORDINARY SHARES	3,795,394

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are:

Name	Address
RAMELIUS GROUP	140 GREENHILL ROAD UNLEY SA 5061
TOKEN NOMINEES PTY LTD	LOT 10 BUGLE RANGE RD FLAXLEY 5153
CHESSER NOMINEES PTY LTD	LEVEL 3, 100 PIRIE STREET ADELAIDE SA 5000
ZAIDE NOMINEES PTY LTD	LEVEL 23, 1 FARRER PLACE GOVERNOR MACQUARIE TOWER SYDNEY NSW 2000

**Signature**

print name DOM FRANCESE

COMPANY SECRETARY  
capacity

sign here



date 25/11/2011

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.