

4 March 2011
For Immediate Release

WATTLE DAM DRILL RESULTS

The Board of Directors of Ramelius Resources Limited (ASX: "RMS") are pleased to announce the following results from ongoing underground diamond drilling at its wholly owned Wattle Dam gold mine near Kambalda in Western Australia:

- **WDUD0175 - 12m @ 112 g/t Au and 17m @ 11.2 g/t Au**
- **WDUD0179 - 18m @ 29.9 g/t Au (including 7m @ 74 g/t Au)**

Ramelius is currently undertaking a drilling program of the high grade "lode" zone beneath the current mine plan where it has previously intersected good lode mineralisation and had significant intersections. The above results are for holes drilled in both Block C and Block D, up to 125m below the current mine plan (see Table 1).

Hole WDUD0175 intersected two zones of significant visible gold. An initial zone, before the main high grade zone, returned 12m @ 112 g/t Au from 39m down hole. The second zone within the main lode returned 17m @ 11.2 g/t Au (incl. 4m @ 42 g/t Au). The early intersection of 12m @ 112g/t Au is outside the main lode zone and its significance is still to be assessed.

Hole WDUD0179 intersected strong lode alteration and a zone of visible gold and returned 18m @ 29.9 g/t Au (incl. 7m @ 74 g/t Au). This hole expands the range of high grade intercepts in Block D to the north of previous intercepts (see Figure. 1).

Most of the other holes above the -10RL, did not return any significant assays. This however is typical of Wattle Dam's nuggetty gold distribution and many of these holes defined good lode zones.

A number of holes have been drilled below Block D and those immediately below the zone have not intersected lode. Encouragingly however, two deeper holes 100m below Block D have intersected good lode type alteration around its projected position. Results for these holes are awaited.

For further information contact:

Ian Gordon
Managing Director
Ph: 08 9202 1127

4 March 2011

ISSUED CAPITAL

Ordinary Shares: 291M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Managing Director:
Ian Gordon

www.rameliusresources.com.au
info@rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office

140 Greenhill Road
Unley Adelaide
South Australia 5061
Tel +61 8 8373 6473
Fax +61 8 8373 5917

Operations Office

Level1, 130 Royal Street
East Perth WA 6004
Tel 08 9202 1127
Fax 08 9202 1138

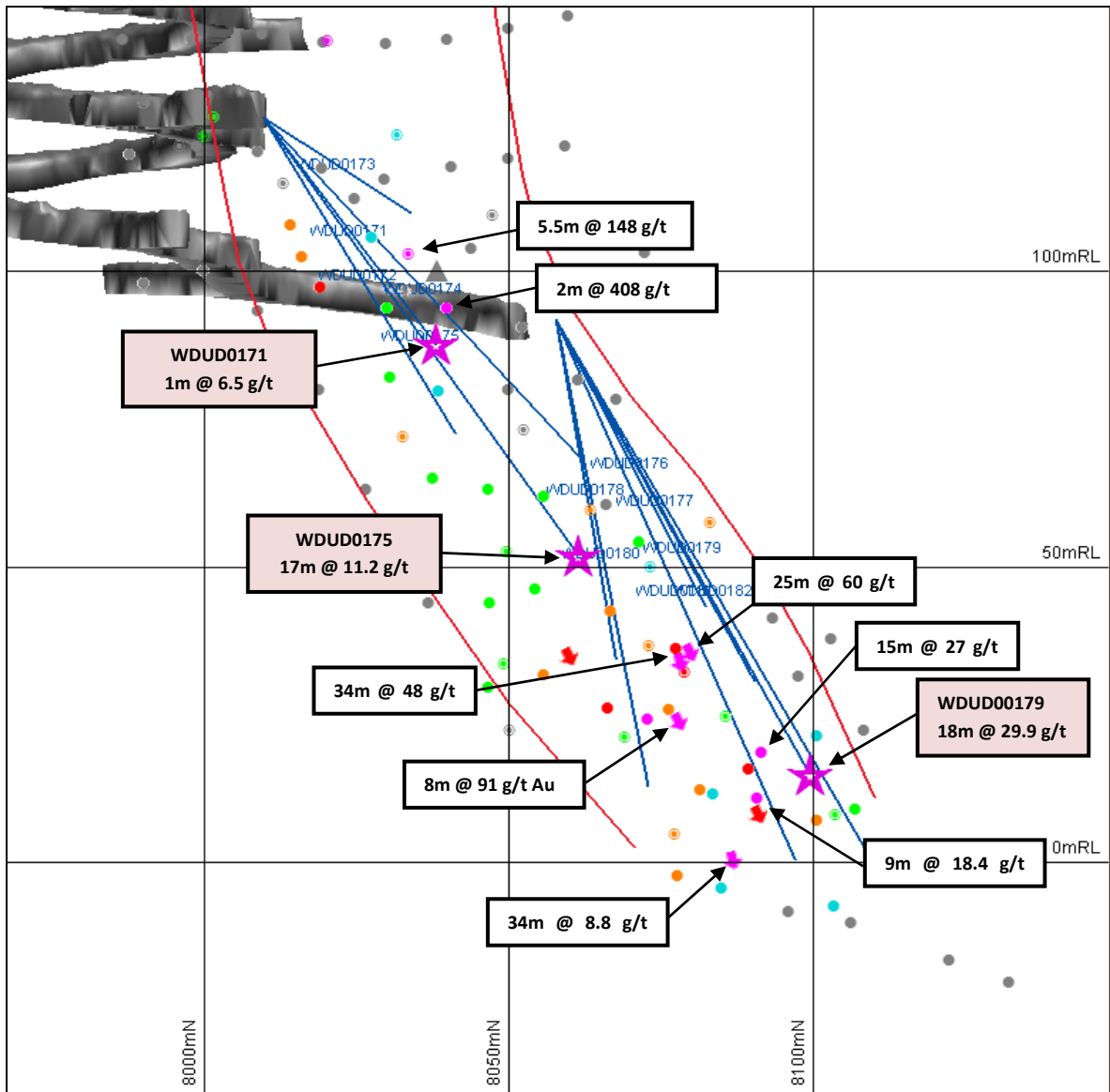


Figure 1: Long-section looking west showing recent and previous drilling beneath the current mine plan and highlighting significant intercepts.

Table 1: Results from recent diamond drilling at Wattle Dam

HOLEID	DRILL LOCATION	COLLAR DIP	COLLAR AZIMUTH	INTERPRETED "LODE" ZONE		VISIBLE GOLD (m)	ASSAY RESULTS			
				FROM (m)	TO (m)		FROM (m)	TO (m)	LENGTH (m)	W_AU (g/t)
WDUD0171	125S/P	-46.0	39.6	44.0	65.9	@ 62.05	62	63	1	6.5
WDUD0172	all from	-54.7	33.3	57.0	77.4		no significant intercept			
WDUD0173	6157.8E	-25.4	44.1	32.2	50.0		no significant intercept			
WDUD0174	8009.4N	-46.1	19.5	80.5	99.5		no significant intercept			
WDUD0175	124.9RL	-53.7	17.6	38.4	55.8	@ 43, 47.6	39	51	12	112.0
				68.0	106.0	@ 80.9	81	98	17	11.2
							includes			
							81	85	4	42.0
WDUD0176	090_A	-24.4	76.5	108.0	124.0		no significant intercept			
WDUD0177	all from	-29.7	72.3	101.5	125.6		no significant intercept			
WDUD0178	6065.8E	-29.3	84.2	116.0	130.3		no significant intercept			
WDUD0179	8057.8N 91.8RL	-35.6	66.9	117.0	135.0	@ 131.4	117	135	18	29.9
							includes			
							128	135	7	74.7
WDUD0180		-38.2	81.1	119.0	139.0		120	121	1	4.1
WDUD0181		-41.9	67.1	128.0	139.0		132	137	5	2.8
WDUD0182		-41.6	59.4	131.0	137.0		no significant intercept			
WDUD0183	090_B	-49.1	64.2	141.5	151.5		no significant intercept			
WDUD0184	all from	-51.1	75.9	122.0	144.0		no significant intercept			
WDUD0185	6065.8E	-49.4	40.6	no lode zone			awaiting results			
WDUD0186	8057.8N	-52.5	48.3	no lode zone			awaiting results			
WDUD0187	91.3RL	-55.8	57.2	no lode zone			no significant intercept			
WDUD0188		-58.5	68.2	no lode zone			awaiting results			
WDUD0189		-55.0	30.3	217.0	222.5		awaiting results			
WDUD0190							drilling			
WDUD0191							to be drilled			
WDUD0192							to be drilled			

Reported significant gold assay intersections are based on whole or half NQ diamond core samples, submitted for 50 gram Fire Assay, with a lower limit of detection of 0.01g/t Au. No top-cut has been applied. Intercepts are reported as down-hole lengths.

The Information in this report that relates to Exploration Results is based on information compiled by Rob Hutchison.

Rob Hutchison is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person. Rob Hutchison is a full-time employee of the Company and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.