



17 February 2011

ISSUED CAPITAL

Ordinary Shares: 291M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Managing Director:
Ian Gordon

www.rameliusresources.com.au
info@rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office

140 Greenhill Road
Unley Adelaide
South Australia 5061
Tel +61 8 8373 6473
Fax +61 8 8373 5917

Operations Office

Level1, 130 Royal Street
East Perth WA 6004
Tel 08 9202 1127
Fax 08 9202 1138

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For Immediate Release

\$47M HALF YEAR PRE-TAX PROFIT GUIDANCE

The Directors of Ramelius Resources Limited (ASX: "RMS") advise of an expected significant increase in the consolidated half year profit for the six months to 31 December 2010 compared to the previous corresponding period.

Ramelius advises that consolidated Net Profit before Income Tax for the half-year to December 2010 is expected to be approximately \$47m compared to a consolidated Net Profit before Income Tax of \$14.3m for the December 2009 half-year.

Ramelius advises that the half year profit figure for 31 December 2010 is only approximate, based on internal management accounts and subject to completion of the half year financial report and audit review.

The expected consolidated pre-tax profit result is based on gross gold sales revenue of \$83.6m arising from significantly higher gold production from the Wattle Dam underground gold mine in Western Australia during the six months to 31 December 2010 compared to \$20.6m for the December 2009 half-year.

The consolidated half year financial statements will be lodged with ASX as soon as possible following completion of the half year audit review.

For further information contact:

Ian Gordon
Managing Director
Ramelius Resources Limited
Ph: 08 9202 1127
Mob: 0448 330 160