

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ramelius Resources Limited
ABN	51 001 717 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael Kennedy
Date of last notice	21/05/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect interest via Triple Eight Gold Pty Ltd as trustee for the Blue Sky Trust and RMK Super Pty Ltd as trustee for RMK Personal Super Fund [see below]
Date of change	17, 18 and 19 May 2010
No. of securities held prior to change	(a) 6,429,813 shares indirect via Mandurang Pty Ltd (b) 1,144,846 shares indirect via RMK Super Pty Ltd as trustee for RMK Personal Super Fund. (c) 154,913 shares indirect via Triple Eight Gold Pty Ltd as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary (d) 642,038 options [30/6/2010] indirect via Mandurang Pty Ltd as per (a) above. (e) 113,542 options [30/6/2010] indirect via RMK Super Pty Ltd as per (b) above. (f) 14,548 options [30/6/2010] indirect via Triple Eight Gold Pty Ltd as per (c) above.

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Class	(a) Ordinary fully paid shares (b) Ordinary fully paid shares (c) Ordinary fully paid shares (d) Options [30/6/2010] (e) Options [30/6/2010] (f) Options [30/6/2010]
Number acquired	53,253 Shares via RMK Super Pty Ltd 912,919 Shares via Triple Eight Gold Pty Ltd as trustee for the Blue Sky Trust
Number disposed	966,172 Shares via RMK Super Pty Ltd
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	RMK Super Pty Ltd \$0.468 average per share sold on 17/05/2010 \$0.485 average per share sold on 18/05/2010 \$0.480 average per share acquired on 19/05/2010 Triple Eight Gold Pty Ltd \$0.468 average per share acquired on 17/05/2010 \$0.485 average per share acquired on 18/05/2010 \$0.480 average per share acquired on 19/05/2010
No. of securities held after change	(a) 6,429,813 shares indirect via Mandurang Pty Ltd (b) 231,927 shares indirect via RMK Super Pty Ltd as trustee for RMK Personal Super Fund. (c) 1,067,832 shares indirect via Triple Eight Gold Pty Ltd as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary (d) 642,038 options [30/6/2010] indirect via Mandurang Pty Ltd as per (a) above. (e) 113,542 options [30/6/2010] indirect via RMK Super Pty Ltd as per (b) above. (f) 14,548 options [30/6/2010] indirect via Triple Eight Gold Pty Ltd as per (c) above.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition and sale of shares by RMK Super Pty Ltd and Triple Eight Gold Pty Ltd via on-market trades on 17, 18 and 19 May 2010.

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Part 2 – Change of director's interests in contracts N/A

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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