



15 March 2010

For Immediate Release

## PRELIMINARY RESULTS FROM FIRST STOPING ORE

### Highlights

- **First stoping ore grade of 23 g/t Au exceeds plan by nearly 50%**
- **Average grade to date from underground ore of 33 g/t**
- **Visible gold in new development drive on 185 RL level**
- **Production moving towards planned 8,000 -10,000t per month**

15 March 2010

### ISSUED CAPITAL

Ordinary Shares: 291M  
Options: 18.45M

### DIRECTORS

Chairman:  
Robert Kennedy  
Non Executive Directors:  
Reg Nelson  
Kevin Lines  
Joe Houldsworth  
Chief Executive Officer:  
Ian Gordon

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Ramelius Resources Limited (ASX: RMS) is pleased to announce that it now has the preliminary results of its first parcel of stoping ore from the Wattle Dam gold mine, near Kambalda in Western Australia.

The parcel consisted of approximately 12,000t at an estimated head grade of 23 g/t gold for a recovered 8,600 ounces of gold. This parcel was the hanging wall stope of the orebody between the 205RL and 225RL levels, as shown on the attached plan (Figure 1). Final reconciled grade will be reported in the March 2010 quarterly report.

Development of the deeper 185RL ore drive has commenced and visible gold has been seen in development faces (Figure 2). The 185RL is 20m below the 205RL level where stope mining commenced and where significant visible gold was also seen in ore development.

To date the combined head grade of development ore and stoping ore is 33 g/t Au which is an excellent result when compared to the anticipated mine plan grade of 16 g/t Au.

A further parcel of approximately 5,000t of high grade development ore from the 185RL level and 5000t of low grade ore is expected to be milled before the end of March 2010.

Ramelius produced 5,200t of high grade ore in January, 7,600t in February and is planning to increase ore production to 8,000 - 10,000t per month by the end of March 2010.

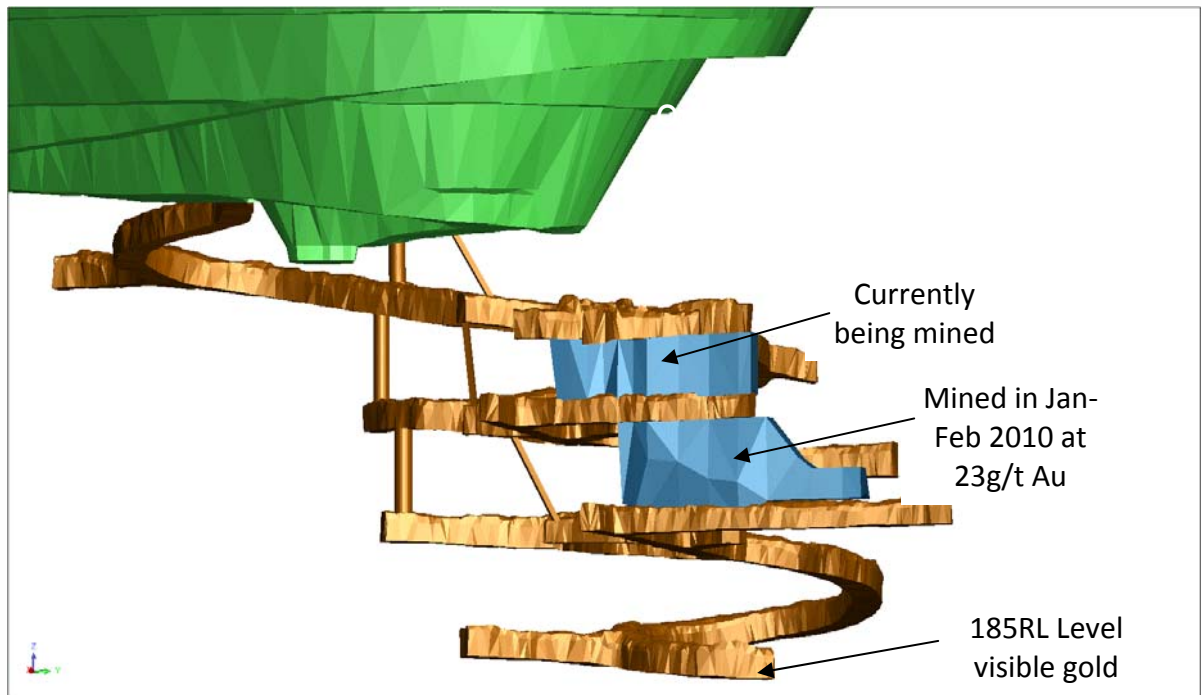


Ramelius currently holds approximately A\$70 million in cash and gold bullion and has no debt.

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**Figure 1: Wattle Dam Underground Development**



**Figure 2: Visible Gold in the 185RL development drive**