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CUDDINGWARRA DRILLING RESULTS

Ramelius Resources Limited is pleased to announce the results of an 11 hole reverse circulation drilling programme, totalling 690m, undertaken in September 2003 on their recently acquired Cuddingwarra gold project near Cue in Western Australia

Tabulated below is a summary of the analytical results based on a 2 gram metre gold cut off.

Hole No	Northing	Easting	Az	Dip	Depth from m	Length m	Grade g/t Au
MSRC 19	6978102	579506	270	60	22	1	3.3
					26	2	4.0
MSRC 21	6978102	579556	270	60	23	1	2.0
					48	2	1.6
MSRC 23	6978112	579526	270	60	48	2	3.9
MSRC 24	6978112	579536	270	60	62	4	4.3
				including	62	2	6.4
MSRC 26	6978222	579510	270	60	31	1	2.0
MSRC 28	6978092	579526	270	60	41	1	2.0
					50	3	5.7
MSRC 29	6978092	579536	270	60	60	2	1.7

The drilling programme was undertaken using the Reverse Circulation drilling method utilizing a through the face drill bit and hammer. The samples were collected on a one metre sample interval, via a cyclone and were riffle split to extract a sub-sample of approximately 2 kilograms for submission to the laboratory. The entire sub-sample was dried and pulverized in the laboratory and a 50 gram charge taken for Fire Assay digestion and flame AAS analysis. The sample preparation and analysis was undertaken by Genalysis Laboratory services Pty Ltd.

For further information please contact:

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