



## Ramelius Resources Limited

ACN 001 717 540

140 Greenhill Road, Unley SA 5061  
GPO Box 1373, Adelaide SA 5001  
DX 52003, Unley  
Telephone (08) 8373 6473  
Facsimile (08) 8373 5933

### ASX RELEASE

**For Immediate Release**

Wednesday, 14 January 2004

General Manager  
The Company Announcements Office  
Australian Stock Exchange Limited  
PO Box H224  
Australia Square  
Sydney NSW 1215

Dear Sir/Madam,

**Rights Issue: Chairman's Letter to Overseas Shareholders**

Attached is a copy of a letter from the Chairman to be sent to all overseas shareholders in relation to the 1 for 1 pro-rata renounceable rights issue that the Company announced on 24 December 2003.

Yours faithfully

Dom Francese  
**Company Secretary**



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Dear Overseas Shareholder

## **Ramelius Resources Limited - Rights Issue**

On 24 December 2003, Ramelius Resources Limited ("Ramelius") announced a one for one pro-rata renounceable rights issue to its shareholders to raise approximately \$4 million through the issue of up to 36,289,002 new fully paid ordinary shares in Ramelius and lodged an Offer Information Statement ("OIS") with the Australian Securities and Investments Commission ("ASIC") and the Australian Stock Exchange Limited ("ASX") in relation to rights issue ("Offer").

Ramelius has determined that it will not make the Offer to shareholders whose registered address is outside Australia ("Non-Participating Foreign Holders"). Accordingly, the Offer is not available for acceptance by you. Ramelius decided that it is unreasonable to make the Offer outside of Australia having regard to the number of holders outside Australia, the number and value of Shares that would be offered and the costs of complying with the legal requirements and requirements of regulatory authorities in places outside Australia.

## **Nominee for Non-Participating Foreign Holders**

Ramelius has appointed Baker Young Stockbrokers Limited ACN 006 690 320, an Australian licensed securities dealer approved by ASIC, to arrange for the sale of the rights of Non-Participating Foreign Holders on the market conducted by ASX and to account to them for the net proceeds of the sale. The net proceeds of any sale of the rights will be distributed in Australian dollars on a pro-rata basis to the Non-Participating Foreign Holders. These arrangements are in accordance with the information set out in sections 4.3 to 4.5 of the OIS, a copy of which is enclosed for your reference.

If you have any queries, please contact the company secretary, Mr Dom Francese on + 61 8 8373 6473.

Yours faithfully

**R M Kennedy**  
Chairman