



Ramelius Resources Limited

ACN 001 717 540

140 Greenhill Road, Unley SA 5061
GPO Box 1373, Adelaide SA 5001
DX 52003, Unley
Telephone (08) 8373 6473
Facsimile (08) 8373 5917

ASX RELEASE

For Immediate Release

Friday, 26 March 2004

General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

ISSUE OF SHARES PURSUANT TO RIGHTS ISSUE

Ramelius Resources Limited is pleased to advise that it has today allotted and issued 22,727,273 ordinary fully paid shares pursuant to the company's recently completed one for one renounceable rights issue.

An Appendix 3B seeking quotation of securities to be issued in respect of the rights issue was lodged with ASX on 24 December 2003 and the directors advise that the despatch date is 26 March 2004.

The allotment and issue of these securities has resulted in a total of 59,016,275 ordinary shares on issue. A list of the 20 largest shareholders after allotment and issue of the above securities is attached.

Yours faithfully

Dom Francese
Company Secretary



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20 LARGEST SHAREHOLDERS

Shareholder	No: Ordinary Fully Paid Shares Held	% of Total Issued Capital
Beach Petroleum Limited	13,400,002	22.71
MAPD Nominees Pty Ltd	4,091,531	6.93
Mandurang Pty Ltd	3,148,600	5.34
Joseph Fred Houldsworth	2,620,000	4.44
J P Morgan Nominees Australia Limited	2,000,000	3.39
Killoran NL & Kurana Pty Ltd	2,000,000	3.39
Pitt Capital Partners Limited	1,818,456	3.08
Aurelius Resources Pty Ltd	1,610,000	2.73
Far Corners Minerals NL	1,000,000	1.69
Mr John Roberts McIntosh & Ms Melanie Sarah Hughes <The Chattan Super Fund a/c>	950,000	1.61
WHI Securities Pty Ltd <Nominee a/c>	906,536	1.54
Toltec Holdings Pty Ltd	720,000	1.22
Persal & Co Investments Pty Ltd	650,000	1.10
Kinver Mining NL	500,000	0.85
Pacific Strategic Investments Limited	454,615	0.77
PCP Securities Limited	454,615	0.77
Pethol (Vic) Pty Ltd <a/c Maddy No. 5 Super Fund>	454,615	0.77
Burnal Pty Ltd	400,000	0.68
Push Button Pty Ltd	365,700	0.62
Dr Richard Kenneth Hart & Ms Lynette Mary Hart <Hart Super Fund a/c>	350,000	0.59
	37,894,670	64.22