



Ramelius Resources Limited

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ASX RELEASE

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General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
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Sydney NSW 1215

Dear Sir/Madam,

RESULTS FROM RESOURCE DEFINITION DRILLING AT BLACK CAT PROJECT

HIGHLIGHTS

- Resource Definition drilling confirms continuity of gold mineralisation immediately north of the Black Cat Open Pit
- Drilling results indicate potentially economic grades and widths of gold mineralisation expected to lead to an additional new resource adjacent to the existing Black Cat South Deposit (250,000 tonnes @ 2.7g/t gold inferred and indicated)
- Mineralisation depth is above base of adjacent open pit and within close proximity to Black Cat South Deposit
- Access to new resource via existing Open Pit may potentially improve strip ratio for both deposits
- Any potential mining operation could reasonably be expected to be developed and completed within 6 months of commencement
- Resource estimate to be prepared following satisfactory completion of current check and repeat sampling

SUMMARY

Ramelius has completed a Resource Definition drilling programme of 1124 metres in 24 holes at its Black Cat Project 35 kilometres north west of Coolgardie.

This drilling was to evaluate and define gold resources in the area immediately north of the Black Cat Open Pit where previous drilling returned potentially economic grades and widths of gold mineralisation.

Significant Results

The most significant result from this resource definition drilling is the confirmation of gold mineralisation along or in close proximity to the sub horizontal interface between weathered (pallid zone) clays and lateritic clays at a depth of 30 to 35m. At this depth these intercepts are above the base of the adjacent open pit.

HOLE No	COLLAR DETAILS				DEPTH	FROM	TO	LENGTH m	GOLD g/t
	North	East	Azimuth	Dip					
RAM0123*	2140	4940	360	-90	52	42	45	3	1.7
RAM0127**	2130	4900	180	-60	50	19	20	1	1.4
RAM0129	2120	4860	360	-90	40	32	34	2	1.3
RAM0132	2146	4820	360	-90	40	32	33	1	1.5
		and				37	38	1	2.8
RAM0133	2146	4820	180	-60	45	37	40	3	2.9
RAM0135	2160	4820	360	-90	40	30	35	5	6.1
RAM0136	2138	4840	360	-90	40	32	36	4	1.7
RAM0137	2138	4840	180	-60	45	38	40	2	2.0
RAM0138	2150	4800	180	-60	55	40	42	2	3.8
RAM0139	2150	4780	180	-60	51	41	43	2	4.6
RAM0140	2140	4760	180	-60	50	43	44	1	1.5

* Below the sub horizontal interface.

** Above the sub horizontal interface

Check and repeat sampling and analysis is to be undertaken. It is anticipated that following receipt of the results of this check sampling a resource estimate will be prepared using the results of this and previous Ramelius drilling along with guidance from the earlier drilling undertaken by Kinver Mining and other parties.

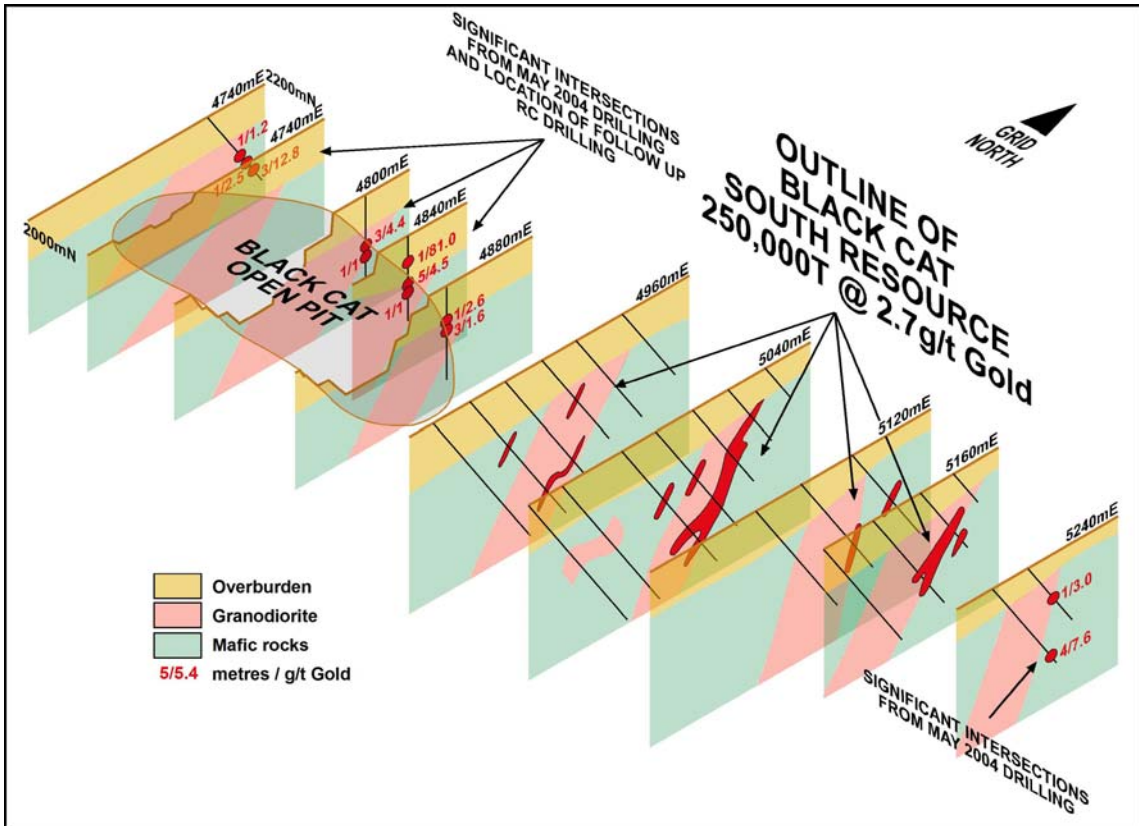
Drilling, Sampling and Analytical

The drilling was conducted using reverse circulation drilling methods with the samples being collected at 1m intervals using a cyclone, prior to riffle splitting to extract a sample of approximately 2 kilograms for submission to Genalysis Laboratory Services Pty Ltd. At the laboratory the entire sample was dried and pulverised prior to a sub-sample being taken for analysis for gold. The analytical method used was a 200gram Leachwell digestion and solvent extraction with AAS analysis. No duplicate or check samples have been taken at this stage. All the drill holes were geologically logged.

OUTLOOK

This identified mineralisation is expected to yield an additional resource adjacent to both the Black Cat Open Pit and the Black Cat South Deposit (250,000 tonnes @ 2.7g/t gold inferred and indicated) Given its location adjacent to the Open Pit and the Black Cat South Deposit, the potential new resource is expected to favourably impact on the viability of this project.

Subject to satisfactory check and repeat sampling currently being undertaken, a new resource estimate will be prepared. Subject to a decision being taken to mine the new resource, it is expected that access via the existing pit will result in a relatively rapid extraction of the resource with significantly reduced costs in overburden removal. Extraction of the new resource is also expected to open up access to the Black Cat South Deposit (at a marginally lower strip ratio), all of which should enhance the viability of a potential mining operation that could reasonably be expected to be developed and completed within 6 months of commencement.



For further information please contact:

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