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# NEWS

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• **RELEASE** •

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**For Immediate Release**

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## **BLACK CAT CLAWING ITS WAY TO MINE DECISION**

New drilling results have enhanced the prospects for a viable gold mining operation at Ramelius Resources Limited's ("RMS") Black Cat project in Western Australia.

The Company today announced grades ranging up to 6.1 grams per tonne gold (g/t au) over five metre lengths from its latest resource definition drilling at the project, 35 kilometres northwest of Coolgardie.

The resource definition work was carried out in the area immediately north of the Black Cat Open Pit, where previous drilling returned potentially economic grades and widths of gold mineralisation.

"The results are expected to lead to an additional new resource adjacent to the open pit and the nearby Black Cat South deposit," Ramelius' Managing Director, Mr Joe Houldsworth, said today.

"Subject to a decision being taken to mine the new resource, it is expected that access via the existing pit will result in a relatively rapid extraction of the resource, with significantly reduced costs in overburden removal."

"Extraction of this new resource is expected to open up access to the Black Cat South Deposit at a marginally lower strip ratio, enhancing the viability of a potential mining operation at Black Cat that could reasonably be expected to be completed within 6 months of commencement," Mr Houldsworth said.

Black Cat South has a current inferred and indicated resource of 250,000 tonnes @ 2.7g/t gold.

The latest resource definition drilling on the northern extension of the pit totalled 1,124 metres of reverse circulation drilling over 24 holes. Best results included:

- **6.1 g/t au over 5 metres between 30-35 metres**
- **4.6 g/t au over 2 metres between 41-43 metres**
- **3.8 g/t au over 2 metres between 40-42 metres**
- **2.9 g/t au over 3 metres between 37-40 metres**

Mr Houldsworth said the Company would now move quickly to complete a check and repeat sampling program before a new resource estimate is prepared.

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