



Ramelius Resources Limited

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ASX RELEASE

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General Manager
The Company Announcements Office
Australian Stock Exchange Limited
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Dear Sir/Madam,

EXTENDED GOLD ZONE INDICATED BY SECOND ROUND OF RESOURCE DEFINITION DRILLING AT WATTLE DAM PROJECT

HIGHLIGHTS

- The gold mineralised system at the Wattle Dam 7800N prospect has been extended 60 metres to the south and 40 metres to the north for a total increase in the strike length from 120 metres to 220 metres.
- Drilling has confirmed and further defined the extent of the potentially economic gold mineralisation within the immediate locality, and significantly the anomalous gold "envelope" remains open along strike, particularly to the south.
- The shallow, high grade gold zone along the eastern side extends a further 20m south of the previous drilling with drill hole WDRC027 returning from 29 metres depth, 3 metres at 9.2g/t gold (cut) that includes 1 metre at 28.2 g/t gold.
- The Company believes that a mining operation will be established at Wattle Dam within six months.

SUMMARY

Ramelius has completed a second round of reverse circulation drilling totalling 1702m in 23 holes at its 7800N prospect at Wattle Dam Project at Spargoville, approximately 50 kilometres south east of Coolgardie.

This drilling was to extend the drilling coverage along strike to the north and south and to determine the nature of the mineralised system at depth. The drilling was conducted on lines spaced 20m apart with drill hole collars generally spaced at 20m intervals along the drill lines. All the holes were inclined at 60° to the east.

This drilling appears to have outlined the extent of the potentially economic gold mineralisation within the immediate locality. The gold mineralised system has been extended 60m to the south and 40 m to the north for a total strike length of 220 metres. However, the associated anomalous gold “envelope” remains open along strike, particularly to the south. Significantly, the shallow, high grade gold zone along the eastern side was demonstrated to extend a further 20m south of the previous drilling with drill hole WDRC027 returning from 29m depth, 3 metres at 9.2g/t gold (cut) that includes 1m at 28.2 g/t gold.

Tabulated below is a listing of drilling details from this second round of drilling, including those intercepts greater than 2 gram metres down hole length. Unless otherwise commented upon grades greater than 20g/t have been cut to 20g/t to determine the average grade for the reported intervals.

WATTLE DAM 7800N PROJECT										
COLLAR DETAILS					RESULTS					COMMENT
Hole No	North	East	Az	Dip	Depth m	From	To	Length m	Gold g/t	
WDRC026	6527700	356120	90	-60	70	-	-	-		
WDRC027	6527700	356100	90	-60	70	29	32	3	9.2	> 20g/t gold cut to 20 g/t
					includes	29	30	1	28.2	uncut
						35	37	2	1.6	
						40	42	2	1.8	
WDRC028	6527700	356080	90	-60	70	-	-	-		
WDRC029	6527700	356060	90	-60	80	50	54	4	1.5	
WDRC030	6527700	356040	90	-60	70	58	60	2	2.3	
WDRC031	6527680	356140	90	-60	70	-	-	-		
WDRC032	6527680	356120	90	-60	70	-	-	-		
WDRC033	6527680	356100	90	-60	70	30	32	2	1.2	
WDRC034	6527680	356080	90	-60	70	63	65	2	9.1	
WDRC035	6527680	356060	90	-60	74	30	32	2	1.8	
WDRC036	6527660	356125	90	-60	66	-	-	-		
WDRC037	6527660	356085	90	-60	70	23	25	2	1.4	
						-	-	-		
WDRC038	6527860	356040	90	-60	70	-	-	-		
WDRC039	6527860	356020	90	-60	70	38	52	14	1.9	includes <1g/t gold intercepts
					includes	38	40	2	4.7	
					includes	42	43	1	1.7	
					includes	50	52	2	5.4	
WDRC040	6527860	356000	90	-60	70	-	-	-		
WDRC041	6527880	356040	90	-60	70	-	-	-		
WDRC042	6527880	356020	90	-60	70	-	-	-		
WDRC043	6527878	356000	90	-60	70	58	60	2	1.7	
WDRC044	6527905	356000	90	-60	70	-	-	-		
WDRC045	6527900	356080	90	-60	70	-	-	-		
WDRC046	6527720	356070	90	-60	122	53	55	2	1.9	
WDRC047	6527760	356070	90	-60	120	72	74	2	1.8	
WDRC048	6527760	356100	90	-60	50	21	23	2	1.1	
						30	32	2	1.2	
						34	39	5	2.9	

Drilling, Sampling and Analytical

The drilling was conducted using reverse circulation drilling methods with the samples being collected at 1m intervals using a cyclone, prior to riffle splitting to extract a sample of approximately 2 kilograms for submission to Genalysis Laboratory Services Pty Ltd. At the laboratory the entire sample was dried and pulverised prior to a sub-sample being taken for analysis for gold. The analytical method used was a 200gram Leachwell digestion and solvent extraction with AAS analysis. No duplicate or check samples have been taken at this stage. All the drill holes were geologically logged.

OUTLOOK

- A resource estimate is currently being undertaken and is expected to increase the level of confidence of the previously inferred resource of 150,000 tonnes at 4.6g/t gold (cut)
- The Company believes it will establish a mining operation at Wattle Dam within six months.

For further information please contact:

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