



Ramelius Resources Limited

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ASX RELEASE

For Immediate Release

25 August 2004

General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

Exercise Price for (RMSO) Options

The Directors of Ramelius Resources Limited wish to remind its option holders and all market participants that the Exercise Price of the Company's 31 December 2007 options is **18.687 cents**.

Ramelius has recently become aware that the Exercise Price of these options has been incorrectly reported by at least two information providers. The Company understands that the Exercise Price has been incorrectly shown at 38.687 cents by one information provider and at 20 cents by another when in fact the correct price is **18.687 cents**.

As advised by ASX Release dated 16 March 2004, the Exercise Price of the Company's 31 December 2007 options was reduced in accordance with the terms of the options from 20 cents to **18.687 cents** following completion of the Company's Rights Issue in March 2004.

For further information please contact:

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