



Ramelius Resources Limited

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ASX RELEASE

For Immediate Release

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General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

0.75 Kg / TONNE GOLD INTERCEPT AT WATTLE DAM

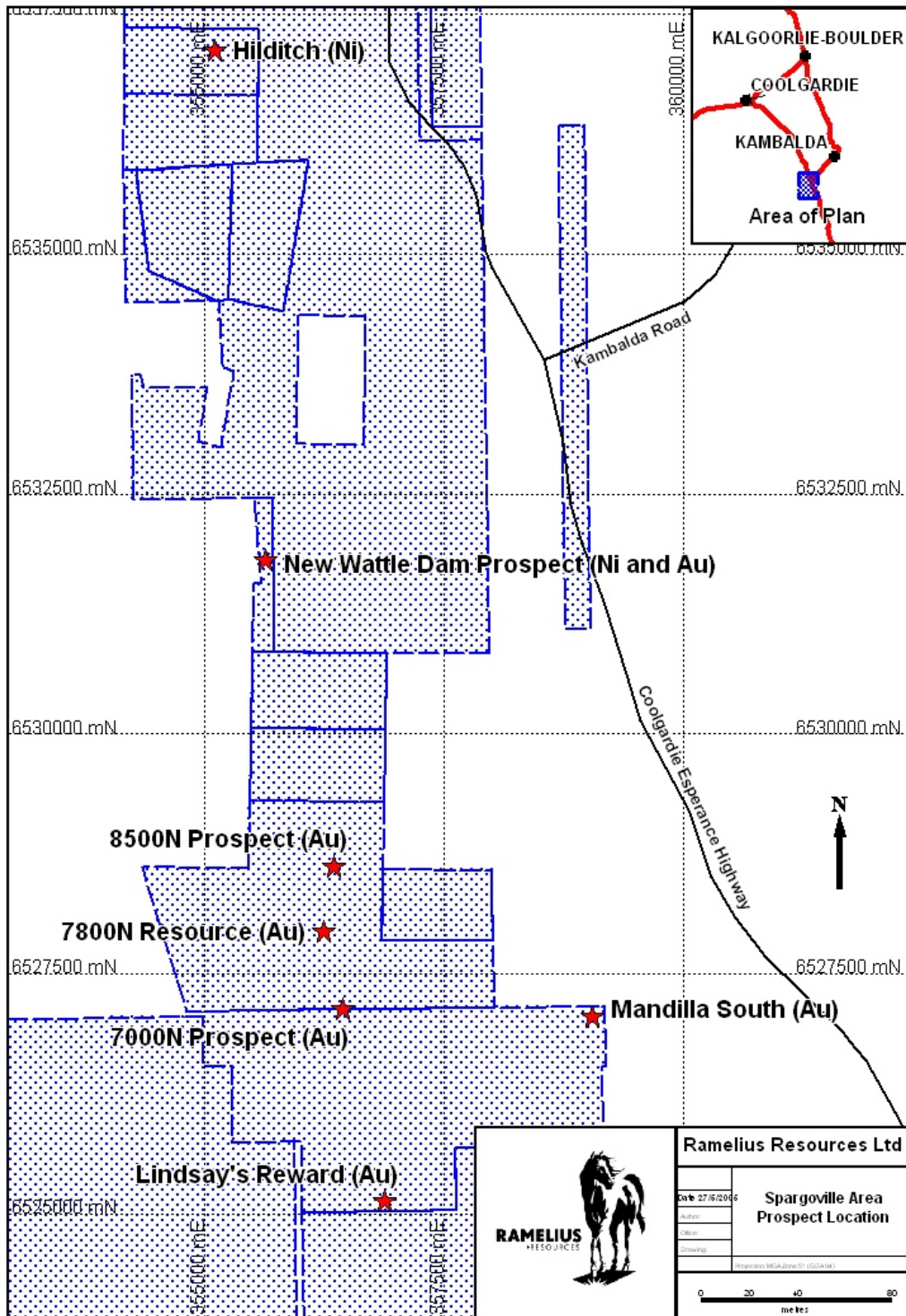
The Directors of Ramelius Resources Limited (ASX code:"RMS") are pleased to report the analytical results from the visible gold and adjacent intercepts from the current infill drilling program at its Wattle Dam Project.

HIGHLIGHTS

- **748 and 143 g/t gold** in adjacent one metre intervals and an additional **59 g/t gold** over one metre within a continuous mineralised zone in hole WAC082
- **65 and 35 g/t gold** in adjacent one metre intervals in hole WAC083
- **587 g/t gold** over one metre in hole WAC085
- These selected samples do not include the full extent of the potentially mineralised zones.
- **A potential strike length of 30 metres** for this exceptionally high grade mineralisation delineated across three drill holes.

OUTLOOK

- The balance of the analytical results are expected to be returned by the end of June



ANNOUNCEMENT DETAILS

The analytical results of only the visible gold intercepts in holes WAC082 and WAC083 referred to on 6 June 2005 and adjacent intervals along with selected samples from adjacent hole WAC085 have been returned and are summarised below. These **priority analyses** were performed on samples riffle split from the retained drill cuttings and are additional to the routine sampling and gold analysis that is undertaken on a routine priority basis.

Hole No	From	To	Gold g/t	Repeat Gold g/t	Comments
WAC082	50	51	16.1		
WAC082	51	52	59		
WAC082	52	53	18.6		
WAC082	53	54	8.9		
WAC082	54	55	5.5		
WAC082	55	56	2.3		
WAC082	56	57	143	176	visible gold
WAC082	57	58	748	628	visible gold
WAC082	58	59	0.88	1.4	
WAC082	59	60	0.18		
WAC082	60	61	0.15		
WAC082	61	62	3.4		
WAC083	54	55	2.6		
WAC083	55	56	65	60	visible gold
WAC083	56	57	35		
WAC085	48	49	6.7		10m south WAC082
WAC085	49	50	7.2		10m south WAC082
WAC085	50	51	0.24		10m south WAC082
WAC085	51	52	587		10m south WAC082

The analyses were performed in Kalgoorlie by Leonora Laverton Assay Laboratory Pty Ltd where the samples were dried and pulverised prior to a sub-sample of 200 grams being taken for Leachwell analysis for gold. In the event that due to the high gold content in the samples, the Leachwell did not extract all the gold from the sample it was requested that the residue from the Leachwell be analysed for gold using a 40 gram charge Fire Assay analysis, the results of which have not yet been received. Accordingly the reported grades are cyanide extractable gold only and as such may be considered as a minimum grade.

The residue fire assay results are not expected to be received for a day or two and will be announced if they materially increase these reported grades.

These three holes were drilled on the eastern side of the Wattle Dam 7800N Prospect as part of an infill, air core drilling program where previous drilling had intersected numerous intervals of significant gold mineralisation. Collar details are:-

Hole No	North GDA	East GDA	Az	Dip
WAC082	6527936	356230	90	-60
WAC083	6527932	356232	45	-60
WAC085	6527927	356230	90	-60

Drill hole WAC082 was drilled to duplicate historical drill hole PNC025. The only available analytical data from this hole is from composite sampling over 2 metre intervals taken from the original drill sample piles left at the drill site by a previous explorer and collected several years after the drilling had been undertaken. This returned gold mineralisation over 14 metres with individual values to 2.3 g/t gold

Drill hole WAC083 was drilled next to WAC082 but was directed to the north east whereas WAC082 was drilled to the east. Accordingly the visible gold interval is approximately **20 metres to the north of the corresponding interval in WAC082.**

Drill hole WAC085 is located approximately 10 metres south of WAC083 and also was drilled to the east. Accordingly the high grade interval 51 to 52 metres is approximately **10 metres south of the corresponding interval in WAC082 indicating a potential strike length of 30 metres for this exceptionally high grade mineralisation.**

FUTURE ACTIVITIES

The current in-fill drilling program of approximately 1420 metres in 36 holes is due for completion within a few days with the gold analytical results expected to be returned by the end of June. Accordingly it is anticipated that a revised geological interpretation and assessment of the results of all the drilling undertaken at the 7800N Project will be conducted in early July.

For further information please contact:

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Ph. 08 9250 6644**

The Information in this report that relates to Exploration Results is based on information compiled by Gordon Dunbar who is a Fellow of the Institute of Mining and Metallurgy. Gordon Dunbar is employed by Rangelwest Pty Ltd, trading as Dunbar Resource Management. Gordon Dunbar has a sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting on Exploration Results. Gordon Dunbar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.