
NEWS

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10 June, 2005

BONANZA STYLE INTERCEPTS FOR RAMELIUS

AT WATTLE DAM GOLD PROJECT IN WA

Ramelius Resources Limited says it remains cautious but optimistic after latest drilling results returned bonanza-style gold intercepts at its Wattle Dam project in Western Australia – as more results are due by the end of June.

Ramelius (ASX code: “RMS”) today announced analytical results of **748 grams per tonne gold (g/t au)** and **143 g/t au** in adjacent one metre intervals, and an additional **59 g/t au** over one metre within a continuous mineralised zone in an infill hole, WAC082, at Wattle Dam, 50 kilometres southeast of Coolgardie.

Other results include **587 g/t au** over one metre in a second hole, WAC085, and **65 g/t au** and **35 g/t au** in adjacent one metre intervals in a third hole, WAC083.

The Company had reported earlier this week that there was visible gold from the project’s current drilling, but that last Monday’s public holiday in WA meant results of the analysis of this visible gold and adjacent intercepts would not be available until week’s end.

“These selected samples do not include the full extent of the potentially mineralised zones,” Ramelius’ Managing Director, Mr Joe Houldsworth, said today.

“The analysis leads us to believe there is a potential strike length of 30 metres for this exceptionally high grade mineralisation as delineated across the three drill holes” he said.

“Significantly, these are not nugget style gold results but contiguous, very high grade outcomes over the three drill holes but we will know more when the balance of the analytical results are returned by the end of this month.”

The three holes were drilled on the eastern side of the Wattle Dam 7800N Prospect as part of an infill, air core drilling program where previous drilling had intersected numerous intervals of significant gold mineralisation.

The **priority analyses** on the three hole samples were performed on samples riffle split from the retained drill cuttings and are additional to the routine sampling and gold analysis that is undertaken on a routine priority basis.

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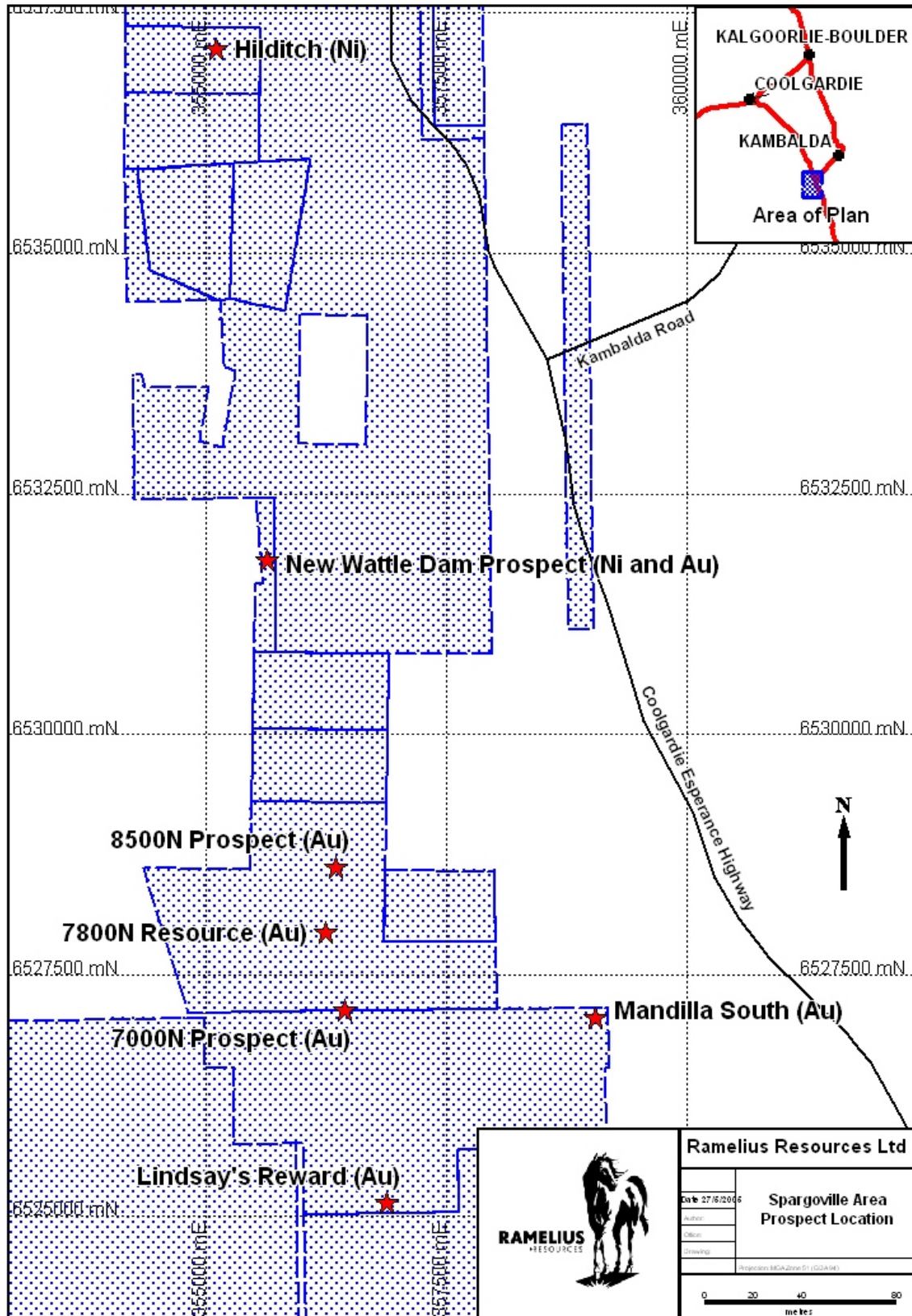
Results include:

Hole No	From	To	Gold g/t	Repeat Gold g/t	Comments
WAC082	50	51	16.1		
WAC082	51	52	59		
WAC082	52	53	18.6		
WAC082	53	54	8.9		
WAC082	54	55	5.5		
WAC082	55	56	2.3		
WAC082	56	57	143	176	visible gold
WAC082	57	58	748	628	visible gold
WAC082	58	59	0.88	1.4	
WAC082	59	60	0.18		
WAC082	60	61	0.15		
WAC082	61	62	3.4		
WAC083	54	55	2.6		
WAC083	55	56	65	60	visible gold
WAC083	56	57	35		
WAC085	48	49	6.7		10m south WAC082
WAC085	49	50	7.2		10m south WAC082
WAC085	50	51	0.24		10m south WAC082
WAC085	51	52	587		10m south WAC082

Drill hole WAC083 was drilled next to WAC082 but was directed to the north east whereas WAC082 was drilled to the east. Accordingly the visible gold interval is approximately **20 metres to the north of the corresponding interval in WAC082.**

Drill hole WAC085 is located approximately 10 metres south of WAC083 and also was drilled to the east. Accordingly the high grade interval 51 to 52 metres is approximately **10 metres south of the corresponding interval in WAC082 indicating a potential strike length of 30 metres for this exceptionally high grade mineralisation.**

Mr Houldsworth said it was anticipated that a revised geological interpretation and assessment of the results of all the drilling undertaken at the 7800N Project would be conducted early in July.



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