



## Ramelius Resources Limited

ACN 001 717 540

140 Greenhill Road, Unley SA 5061  
GPO Box 1373, Adelaide SA 5001  
DX 52003, Unley  
Telephone (08) 8373 6473 / (08) 8373 5588  
Facsimile (08) 8373 5917

### ASX RELEASE

#### **For Immediate Release**

4 April 2006

General Manager  
The Company Announcements Office  
Australian Stock Exchange Limited  
PO Box H224  
Australia Square  
Sydney NSW 1215

Dear Sir/Madam,

#### **Letter to Shareholders**

The following letter concerning the recently announced issue of free Bonus Options is today being mailed to shareholders.

Yours faithfully

Dom Francese  
Company Secretary



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4 May 2006

Dear fellow Optionholder

## **Notice to Optionholders regarding free Bonus Options**

On 27 April 2006, the Directors of Ramelius Resources Limited (ASX code "RMS") announced the issue of free Bonus Options to all shareholders registered at the close of business on 30 June 2006 on the basis of one free Bonus Option for every two Shares held.

In accordance with the terms of the Company's issued options, notice is hereby given that Optionholders are not eligible to participate in the Offer except where Options have been exercised and shares allotted in respect of the Options before the Record Date. Optionholders should consult their investment or taxation advisor prior to any decision being made to exercise any Options.

Each Bonus Option will be exercisable at 17.5 cents at any time from the date of issue until the expiry date of 30 June 2007.

The Bonus Options are to be issued pursuant to a Disclosure Document that is to be lodged with ASIC and ASX as soon as possible and distributed to eligible shareholders after the record date.

Under the Company's Share Purchase Plan ("SPP"), eligible shareholders currently have the opportunity to acquire additional shares in Ramelius at 11.5 cents per shares (which represents a discount of 1.3 cents or 10.16% to the average closing price of Ramelius shares traded on ASX during the 5 days immediately prior to 31 March 2006 being the date the SPP was announced). Shares acquired under the SPP and held at the close of business on 30 June 2006 will be eligible for the free Bonus Option.

Your directors are pleased to be in a position to reward shareholders for their ongoing support during the Company's first three years as a listed entity on the ASX at a time when Ramelius is developing its first 100% owned gold mine at Wattle Dam located 25km west of Kambalda in Western Australia.

The Wattle Dam Gold Mine will generate estimated gross revenue of up to A\$10m based on a gold price of A\$750 per ounce.

This is an exciting time for Ramelius as it also embarks on the most intensive exploration program yet for its Spargoville gold and nickel tenements covering an area of some 280 square kilometres.

Your Company has identified in excess of twenty priority targets on more than 30 kilometres of strike length, on trend with recent discoveries of gold and nickel. Your Directors believe that there is potential on these priority targets for a major gold deposit in addition to further shallow high-grade gold deposits similar to Wattle Dam.

The Spargoville exploration program includes 24,000 metres of RAB drilling, 2,400 metres of aircore drilling, 1,000 metres of diamond drilling and some 3,000 auger samples.

**Key Dates & Terms of the Bonus Issue**

Offer Basis:	1 for 2
Record Date:	30 June 2006
Anticipated Listing Date:	21 July 2006
Exercise Price:	17.5 cents
Expiry Date:	30 June 2007
ASX code for listed Shares:	RMS
ASX code for existing listed Options:	RMSO

Yours faithfully

A handwritten signature in blue ink, consisting of a stylized 'R' and 'K' followed by a large loop.

RM Kennedy  
Chairman